

AUSTRALIAN ECONOMIC INDICATORS

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- for further information about statistics in this publication and the availability of related unpublished statistics, contact Daniel O'Dea on Canberra (02) 6252 6114.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995, February 1996 and February 1997.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 12 December 1997.

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AUSTRALIAN TOURISM SATELLITE ACCOUNT: DEVELOPMENT COMMENCES

Introduction

Tourism is an important activity in Australia and its importance to many regions in Australia, and the country as a whole, continues to grow. In recognition of this situation and in response to specific calls for information on the economic impacts of tourism, the ABS, in conjunction with the Department of Industry, Science and Tourism (DIST) and the Bureau of Tourism Research (BTR), has commenced development of an Australian Tourism Satellite Account (ATSA).

The feature article in this month's AEI introduces the concept of a tourism satellite account and discusses a number of important issues in measurement of tourism effects. The feature article was first presented as a conference paper to the Asia Pacific Tourism Association Conference, September 1996. Since then, the joint funding of the ATSA project by DIST and the ABS has been announced. Currently work is proceeding on the collection of data for the ATSA with the reference year of the account to be 1997–98.

Information to be contained in the ATSA

The ATSA will provide a detailed data set on the economic aspects of tourism and be based on, and have close links to, the Australian National Accounts. In particular, the ATSA will provide the information to enable a detailed evaluation of tourism's contribution

to the national economy. Further, through the use of national accounts concepts, it will enable the economic aspects of tourism to be compared with those of the more traditional industries which are identified in those accounts. For example, it will measure value added, capital expenditure and employment which results from tourism demand, in a way which is compatible with such measures in the national accounts. Importantly, the ATSA will enable assessment of the direct and indirect effects of tourism demand on the economy as a whole.

Expected release date

Completion and release of the account is scheduled for September 2000. The ABS believes that the completion of this account will provide an invaluable source of information for tourism policy makers, researchers and analysts and, more broadly, will provide experience in the use of satellite accounts which can be an important new tool in economic analysis.

Further information

For further information relating to the development of the ATSA, contact John Joisce, Director, National Accounts Research Section, ABS on telephone (02) 6252 6170 or facsimile (02) 6252 5380.

AN INTRODUCTION TO TOURISM SATELLITE ACCOUNTS

Carl Obst

This article was prepared as a conference paper and presented at the Asia Pacific Tourism Association Conference, September 1996.

Introduction

In March 1995 the House of Representatives Standing Committee on Banking, Finance and Public Administration conducted its 'Inquiry into the Impact of Australia's Taxation Regime on the Tourism Industry' and recommended in its report, *Taxing Relaxing*, that,

'the Australian Bureau of Statistics, in consultation with the Bureau of Tourism Research and other interested organisations, be provided with the resources to develop a statistical system for quantifying the significance of tourism in Australia as a matter of priority.' (House of Representatives Committee Report, *Taxing Relaxing*, page xv)

The basis for such a recommendation is that there remains limited economic information on tourism despite observations suggesting that the economic impact of visitors is substantial in many regions. This paper addresses the need for a tourism statistical system by examining the nature and usefulness of a Tourism Satellite Account (TSA). A TSA has been recognised internationally as the optimal method for measuring the economic contribution of tourism¹ and as an important information base for the calculation of its economic effects. Importantly, a fully developed TSA would provide a comprehensive picture of the economic structure of Australian tourism activity.

The primary component of a TSA is a supply-use² table. This table will show demand for various tourism related commodities by domestic and overseas visitors and will also show the output of tourism related industries and the associated inputs and costs of those industries. The size of tourism related activity compared to other economic activity will be able to be determined from this table. A TSA also provides data on capital expenditure, employment, and other tourism indicators.

The paper begins by defining some concepts of tourism measurement. It then describes the form of a TSA

with particular attention to the structure of a tourism supply-use table. The difficulties of measuring tourism within current economic frameworks are discussed. The paper then addresses the method by which the contribution of tourism to the economy can be calculated. The calculations are based on national accounting identities and these identities are explained. In the final section the benefits of a TSA are described.

Concepts of tourism

An important distinction concerns the difference between travel and tourism. Travel is a broad concept which includes commuting to a place of work, migration and travel for business or leisure. The concept of tourism forms a subset of travel. The World Tourism Organisation (WTO) recommendations state,

'Tourism comprises the activities of persons traveling to and staying in places outside their usual environment for not more than one consecutive year for leisure, business and other purposes.' (WTO, *Recommendations on Tourism Statistics*, para 9.)

Effectively, the distinction between travel and tourism is based on the purpose of the travel. The WTO defines 'travellers' as all persons who make trips of any kind but then separates travellers into 'visitors' and 'other travellers'. The recommendations note that '[a]ll types of travellers engaged in tourism are described as visitors.' (WTO, *Recommendations on Tourism Statistics*, para 19.) The scope of a TSA is limited to tourism and focuses on the activities of visitors rather than travellers.

The WTO definition of a visitor is

'any person traveling to a place other than that of his/her usual environment for less than 12 months and whose main purpose of trip is other than the exercise of an activity remunerated from within the place visited.' (WTO, *Recommendations on Tourism Statistics*, para 20)

Importantly, this definition includes those visitors traveling for business purposes. Throughout the paper

1 Evidenced by the Canadian tourism satellite account, the World Travel and Tourism Council (WTTC)/WEFA (formerly known as Wharton Economic Forecasting Associates) work and the recent release of draft satellite account guidelines by the World Tourism Organisation (WTO). The Organisation for Economic Co-operation and Development (OECD) is also developing a model.

2 A supply-use table has the mechanics of an input-output table but has commodities and industries as its dimensions rather than industry-industry or commodity-commodity.

the term 'visitor' will be used in preference to the term 'tourist' in order to remain consistent with WTO recommendations.

The other definition of interest is tourism expenditure. This is one of the key measures of tourism economic activity and is defined by the WTO as

'the total consumption expenditure made by a visitor or on behalf of a visitor for and during his/her trip and stay at destination.' (WTO, Recommendations on Tourism Statistics, para 85)

Consistent with the definition of visitors, tourism expenditure includes expenditure by business visitors. However, an important limit to tourism expenditure is that it only includes transactions between a visitor and the business with whom the visitor has direct contact. Therefore, tourism expenditure includes the purchase of fuel by a visitor but excludes any purchases by the service station retailer needed to sell fuel to a visitor. Currently, transactions between visitors and non-market producers, such as government, who produce services for which visitors are charged at less than the full cost of production, e.g., museums and information bureaux, are only included in the WTO recommendations to the extent of the charge paid by the visitor. Conceptually, tourism expenditure should encompass the full value of the service provided by non-market producers to visitors and not just the nominal charge. Finally, the WTO recommendations explicitly exclude expenditure on items of a capital nature such as cars, caravans and holiday homes.

The form of a TSA

The concept of a satellite account is conceptually linked to the general method of economic measurement known as national accounting. The national accounts for a particular country or region are a comprehensive set of economic data which allow analysis of almost all parts of economic production. However, the structure of the national accounts leaves some sections of the economy not adequately identified. The concept of a satellite account has been conceived to overcome some of these structural problems by focusing on particular areas of interest while using relevant concepts and structures of the central accounts. A TSA involves the identification of tourism within the current national accounting framework such that a complete and comprehensive set of economic data on tourism can be compiled.

To measure the economic structure of tourism it is necessary to consider the concepts of supply and demand which are the building blocks of economics. A TSA should contain economic data on those industries which supply commodities purchased by visitors, and data on expenditure by visitors on those commodities. Note that throughout the paper the term 'commodity' refers to both goods and services. Examples of economic data within this scope are:

- Tourism expenditure by households and non-residents;
- Tourism expenditure by business and government;
- Total output of tourism related activities;
- Employment in tourism related activities; and
- Numbers of visitors.

In order to place these data in an integrated and meaningful context, a TSA contains two dimensions. One dimension focuses on expenditures and output. This view will provide the basic economic structure of tourism in terms of supply and demand relationships. Importantly, this view will also allow a quantification of the size of tourism relative to other types of economic activity. Indirectly, the estimation of the impacts of tourism can be calculated using data in the first dimension. The second dimension identifies factors which will impact on the economic structure of tourism. Examples are employment, capital expenditure and overseas arrivals and departures. The aim is to present data on these factors such that they can be related to the economic structure defined in the first dimension. This will not only assist in quantifying the effects of variables such as capital expenditure but will also add significantly to the value of physical measures of tourism, such as arrivals and employment data.

The need to construct a satellite account which presents supply and demand relationships for tourism is because tourism is not separately identified in the structure of the national accounts. In part, this is due to the nature of tourism. Tourism is a demand based concept and the measurement of its economic role begins with the measurement of commodities purchased by visitors. Conversely, other activities are analysed, in the first instance, from the perspective of the producer. Four aspects can be identified which point to the diverse range of tourism related commodities and tourism related industries:

- (i) not all output of tourism related industries is purchased by, or on behalf of, visitors;
- (ii) not all commodities purchased by, or on behalf of, visitors are supplied by tourism related industries;
- (iii) not all tourism related industries produce the same type of output; and
- (iv) tourism related industries often produce more than one type of output.

As noted, a direct effect of these four aspects of tourism is that existing economic industry and commodity definitions do not identify data on tourism separately. Generally, commodity and industry definitions rely on observable similarities in form or structure but tourism does not hold either of these qualities. Rather, tourism is defined by the fact that

the consumer is a visitor and visitors are of many types buying many different commodities. Therefore, while visitor expenditure can be observed, it cannot be constrained to a single item within existing industry and commodity structures. The difficulty of untangling and defining tourism flows is substantial. The aim of a TSA is to address this problem and identify tourism appropriately.

As an example of the framework for describing the first dimension consider **Table 1**.

Table 1 is a rudimentary tourism supply-use table which shows the relationship between two tourism commodities, accommodation and meals, and the producing industries, hotels and restaurants. Information on industries is contained in the first two columns of data and information on commodities is contained in the first two rows. For ease of illustration it is assumed that each industry produces only one commodity and that each commodity is only produced by one industry.

Table 1 shows that in producing its output the hotel industry spends 40 on inputs of goods and services, (e.g. linen, cleaning materials), 160 on wages, pays 5 in indirect taxes (rates) and generates an operating surplus (return to the hotel owners) of 95. Essentially, this column represents a production function for the hotel industry. A production function for the restaurant industry can also be described from **Table 1**. For the commodity 'accommodation', total expenditure equals 300 which is purchased by visitors and non-visitors. This row represents a demand function. A

demand function for meals can also be described. The table as a whole represents a combination of demand and production functions for each of the industries and commodities defined.

The data in this table can also be used to estimate tourism's contribution to the national accounts measure of production, Gross Domestic Product. A later section of the paper describes the methodology of estimating tourism's contribution and uses the data in **Table 1** to derive estimates.

In a broader, economy wide case, more industries and commodities would be included. Also, expenditure categories can be expanded to separate expenditure, for example, by business travellers, non-residents or same day travellers. **Table A1** in the **Appendix** is an example of a possible form of a complete tourism supply-use framework.

Table 2 is an example of the framework used in the second dimension of a TSA. Recall that this dimension seeks to identify additional economic factors which relate to tourism.

In the table those factors with an industry dimension are placed to correspond to industry data in **Table 1** and, similarly, those factors with a commodity or demand perspective are placed accordingly. Thus it is possible to compare employment in the hotel industry with wages in that industry or visitor nights with expenditure on accommodation. While the data in **Table 2** are valuable in themselves, significant analytical

Table 1: Dimension 1

<hr/>				
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Commodities				
Accommodation			290	10
Meals			100	100
Commodity inputs	40	100		
Wages	160	60		
Operating surplus	95	40		
Indirect taxes	5	0		
Total production	300	200		
(data are illustrative only)				
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Table 2: Dimension 2

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Commodities				
Accommodation			3500	43
Meals			0	43
Employment ('000)	63	25		
Capital expenditure (\$m)	13	5		
Capital stock (\$m)	200	60		
Average capacity utilisation	0.7	0.6		
(data are illustrative only)				
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synergies are gained in developing a framework which allows these data to be readily compared to the type of data in **Table 1**.

In summary, the content of a TSA has two dimensions with each dimension providing different analytical possibilities both singularly and in combination. The remainder of the paper focuses on the first dimension but this focus is not to discount the importance and relevance of the second dimension or, in other words, a complete TSA.

The supply-use approach

Both the demand and the supply side aspects of tourism economic activity need to be included in a TSA in order to derive an analytically meaningful set of data. The Canadian TSA and the WTO approach use a supply-use framework to present the structure of tourism demand and supply. The WTTC, while emphasising the expenditure side of tourism, also recognises the value of supply side estimates, such as employment, and utilises a supply-use approach as a separate part of its methodology. The OECD also proposes the use of a supply-use framework.

A TSA links supply-use estimation techniques and national accounts concepts and definitions. While the data requirements are extensive and estimation methodologies are necessarily detailed there are sound reasons for its use in measuring tourism economic activity:

(i) Analysis of both the demand and the supply sides means that the complete economic structure of tourism can be estimated. This is important in terms of both policy making and industry analysis.

(ii) From a national accounting perspective both demand side and supply side information is required in order to measure accurately the contribution of tourism using national accounting identities.

(iii) A supply-use approach directly assists in the development of economic impact models. Such models can be used to estimate the effect of tourism on the economy as a whole and can be used to determine the effect that particular shocks (e.g. tax changes) may have on tourism related parts of the economy.

(iv) A fundamental identity of the supply-use approach is that the total supply of goods and services must equal total use. The use of this relationship in estimation allows identification of data inconsistencies and can therefore assist in developing data collection strategies.

Currently, the ABS compiles national supply-use tables which show the supply and use of goods and services for the whole economy. The tables provide estimates of final demand, total output, intermediate consumption, returns to capital and entrepreneurship, wages and salaries and other economic variables. Importantly, the tables are constrained by the relationship that total supply of commodities must

equal total use. The current supply-use framework identifies approximately 1100 commodities and 107 industries. Ideally, the estimation of a tourism supply-use table would require the identification of the tourism component of demand for each of the 1100 commodities and then allocation of the supply of those commodities to particular industries. The allocation to industry would identify tourism related industries and thus a complete picture of the economics of tourism would be obtained.

Estimating the economic contribution of tourism

An important result that can be obtained from a tourism supply-use table is the estimation of the contribution of tourism to the total economy. In estimating this contribution the link between satellite accounts and the national accounts is essential. Through this link the concepts and methodologies used to measure other parts of the economy can be applied to tourism. The following discussion outlines how the contribution of tourism can be measured in a national accounting framework.

National accounts measurement : the approaches

The measurement of the economy in a national accounting framework is centred on the concept of economic production. The measure most commonly used is Gross Domestic Product or GDP. This is the measure of the total value of output by an economy less the costs of producing that output over a period of time. It is important to deduct the costs of producing the output since much output is actually an input into other products. For example, oil becomes petrol. Oil is output of the mining industry but becomes an input for producing petrol.

National accountants measure the value of total production in three, theoretically equivalent ways. The first method measures the total value of output of all goods and services and subtracts the total cost of goods and services involved in producing that output. This derives GDP(P), the production measure. This approach is also known as the value-added approach since it is a measure of the amount an economy earns (the value-added) in the production process.

The second method involves summing the incomes earned by owners of the factors of production, labour and capital. This equates to summing total wages, salaries and supplements earned by households and total gross operating surplus (this approximates profit before tax and depreciation and excludes interest flows) earned by businesses in the economy. In order to account for the total value of production under this method it is necessary to add indirect taxes paid to government and deduct subsidies received from government. This approach provides GDP(I), the income measure.

The third method is the expenditure approach. Under this method the total value of production is measured as the total value of final demand for goods and services produced in the economy. The term 'final' is

used to indicate that the goods and services are not further transformed in any domestic production processes. Final demand is measured as consumption by households and governments plus private and public capital expenditure plus changes in stocks plus exports less imports. Imports are subtracted since they are produced overseas. This approach provides GDP(E), the expenditure measure.

The three measures can be more formally represented as follows:

$$\text{GDP(P)} = \text{Total Output} - \text{Input costs of goods and services} \quad (1)$$

$$\begin{aligned} \text{GDP(I)} &= \text{Wages, salaries and supplements} \\ &+ \text{Gross operating surplus} \\ &+ \text{Indirect taxes paid to government} \\ &- \text{Subsidies received from government} \end{aligned} \quad (2)$$

$$\begin{aligned} \text{GDP(E)} &= \text{Final consumption by households} \\ &+ \text{Consumption by governments} \\ &+ \text{Capital expenditure} \\ &+ \text{Change in stocks} \\ &+ \text{Exports} - \text{Imports} \end{aligned} \quad (3)$$

Industry Comparisons

Generally, analysts use the GDP(P) approach in attempts to compare the production of various activities within the economy. GDP(P) is compiled, and is logically viewed, from an industry perspective. In order to define the contribution to GDP of an industry, a simple ratio is derived equal to the value-added of the industry divided by the total value-added for the economy, GDP(P).

In order to show how to apply this method to tourism consider the data in **Table 3**. The data replicate **Table 1** but an additional column has been included to split expenditure by visitors between businesses and households. All expenditure by non-visitors is assumed to be by households.

Assuming there are only two industries in the economy GDP(P) is estimated as:

$$\begin{aligned} \text{GDP(P)} &= \text{Total production} - \text{Total input costs} \\ &= \text{Total value-added} \\ &= (300 + 200) - (40 + 100) \\ &= 360 \end{aligned}$$

Much of the total output is purchased by visitors but 100 of meals and 10 of accommodation is purchased by non-visitors. Consequently, the tourism contribution cannot be 100%.

To derive the tourism contribution each industry must be considered in turn. For the restaurant industry exactly half of the output is purchased by visitors and thus half of the value-added (production less input costs) can be considered part of tourism's contribution to total GDP. For the hotel industry almost all output is purchased by visitors. An appropriate proportion of value added is 290/300. A formula for the tourism component of restaurant value-added is —

$$\begin{aligned} \text{Tourism value-added:} \\ \text{Restaurants} &= \text{Value-added} \times \text{Tourism proportion} \\ &= (200 - 100) \times 1/2 \\ &= 50 \end{aligned}$$

Similarly, for the hotel industry —

$$\begin{aligned} \text{Tourism value-added:} \\ \text{Hotels} &= (300 - 40) \times 290/300 \\ &= 251.3 \end{aligned}$$

Thus, for the whole economy:

$$\begin{aligned} \text{Tourism share GDP} \\ &= (\text{Tourism value-added: Hotels} \\ &+ \text{Tourism value-added: Restaurants}) / \text{GDP(P)} \end{aligned}$$

Table 3: Supply-use data

<hr/>				
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Commodities				
Accommodation		100	190	10
Meals		40	60	100
Commodity inputs	40	100		
Wages	160	60		
Operating surplus	95	40		
Indirect taxes	5	0		
Total production	300	200		
(data are illustrative only)				
<hr/>				

$$= (251.3 + 50) / 360$$

$$= 83.7\%$$

The derivation of results in this example is relatively straightforward since each industry only produces one commodity and each commodity is only produced by one industry. Nonetheless, in more complex situations the basic methodology, as used above, will be applicable.

To estimate a tourism contribution to GDP from the expenditure side a total GDP(E) must be derived. Using formula (3) GDP(E) will equal:

$$\begin{aligned} \text{GDP(E)} &= \text{Final consumption by households:} \\ &\quad \text{visitors} \\ &+ \text{Final consumption by households:} \\ &\quad \text{non-visitors} \\ &= 250 + 110 \\ &= 360. \end{aligned}$$

This result is the same as derived for GDP(P). However, by directly calculating tourism's contribution using the GDP(E) formula a possible result is:

$$\begin{aligned} \text{Tourism share GDP} &= \text{Final consumption by households:} \\ &\quad \text{visitors} / \text{GDP(E)} \\ &= 250 / 360 \\ &= 69.4\% \end{aligned}$$

This result is substantially different from that obtained using the GDP(P) approach. The explanation is that in calculating tourism's contribution the effect of expenditure by business is omitted.

To account for business expenditure correctly it must be recognised that GDP is a measure of economic production whether estimated using GDP(P) or GDP(E). Thus a share of GDP(E) for a commodity represents that commodity's share of economic production rather than a share of final demand. A solution is to derive an alternative version of GDP which correctly allows analysis at a commodity level. The following formula adjusts GDP(E) such that it can be viewed correctly from a commodity perspective. The revised measure is called GDP(E*).

$$\begin{aligned} \text{GDP(E}^*) &= \text{Final consumption by households} \\ &+ \text{Consumption by governments} \\ &+ \text{Capital expenditure} + \text{Change in stocks} \\ &+ \text{Exports} - \text{Imports} \\ &+ \text{Expenditure by resident businesses} \\ &\quad \text{on commodity inputs} \\ &- \text{Commodity input costs incurred by} \\ &\quad \text{resident businesses in producing} \\ &\quad \text{all commodities.} \end{aligned} \quad (4)$$

The variation from the GDP(E) formula is in the last two terms. GDP(E*) adds on the total business expenditure by resident firms on inputs of goods and services, both domestically produced and imported and deducts commodity input costs incurred in pro-

ducing output. Since total business expenditure on commodity inputs must equal the total commodity input costs of domestically produced output, GDP(E*) will equal GDP(E) at the total economy level. However, the application of GDP(E*) at a commodity level will yield different shares of GDP compared to use of the GDP(E) formula. For example, business expenditure on air travel is likely to be different from the commodity input costs involved in producing air travel. Consequently, the net result for the final two terms in GDP(E*) will not be zero and thus GDP(E*) for air travel will differ from GDP(E) for air travel. The total effect of this adjustment on tourism shares of GDP will depend on the relationship between business expenditure on tourism commodities and the commodity input costs of producing tourism commodities.

To apply the GDP(E*) formula to tourism it is necessary to determine which commodities are purchased by visitors. Then the tourism expenditure on each commodity for each of the items in formula (4) needs to be estimated and input costs deducted appropriately. This process will derive Tourism GDP(E*) for each commodity. The total contribution of tourism is estimated as the sum of Tourism GDP(E*) over all commodities divided by total GDP.

In terms of the example the following results are obtained. Recall that the proportion of tourism expenditure for accommodation is 290/300 and for meals it is 1/2. These proportions are used to calculate input costs appropriately. Note that there are no imports or exports in this example. The following formulae are derived:

$$\begin{aligned} \text{Tourism GDP(E}^*) \text{Accommodation} &= \text{Final consumption of households: visitors} \\ &+ \text{Business expenditure} \\ &- [\text{Input costs} \times \text{Tourism proportion}] \\ &= 190 + 100 - [40 \times (290/300)] \\ &= 251.3 \end{aligned}$$

$$\begin{aligned} \text{Tourism GDP(E}^*) \text{Meals} &= 60 + 40 - [100 \times (100/200)] \\ &= 50 \end{aligned}$$

Recall that total GDP equals 360. Thus the total tourism contribution equals:

$$\begin{aligned} \text{Tourism share GDP} &= (\text{Tourism GDP(E}^*) \text{Accommodation} \\ &+ \text{Tourism GDP(E}^*) \text{Meals}) / \text{GDP} \\ &= (251.3 + 50) / 360 \\ &= 83.7\% \end{aligned}$$

This result is exactly the same as calculated using the value-added approach.

The conclusion to be drawn from this analysis is that tourism's contribution to GDP can be calculated from either a commodity or an industry perspective but

importantly, under either approach, the same result is obtained.

A final comment on tourism's contribution relates to the calculation of tourism impacts and indirect effects of tourism. Often analysts wish to derive effects of tourism; for example, they may attempt to determine the effect of an increased demand for meals on demand for beef. Alternatively, analysts may want to trace through the demand for various commodities required in the production of tourism related commodities. The measurement of these impacts and effects is not part of the tourism contribution estimates described above. Tourism contribution to GDP does not measure the indirect effect of tourism in terms of demand for extra commodities and it does not reflect the effect of external impacts on tourism expenditure. Rather, tourism contribution to GDP refers to the extent to which tourism has contributed to total production over a given period of time. It measures the significance of tourism using a method which is consistent with the measurement of the contribution of other industries in the economy. The calculation of indirect effects and tourism impacts requires additional analysis which is not described here.

The benefits of a TSA

This section identifies some of the broad range of benefits that a TSA could provide to tourism research, tourism planners and tourism associated organisations. Five significant, broad level, benefits have been identified:

(i) The two dimensions of a TSA would provide a comprehensive set of economic data on tourism. The data available could provide an invaluable reference tool for tourism researchers, policy developers and industry representatives. Discussion on the economic aspects of tourism often occurs and a TSA could be widely used as an accepted and credible information base.

(ii) A TSA would provide an objective and comparable measure of the relative economic size of tourism through a link to GDP. Given the importance of the national accounts, and their generally accepted analytical usefulness, linking tourism to the national accounts through a TSA would give additional credibility to the measure of tourism's economic role.

(iii) The co-ordination of the tourism supply-use table with employment data, e.g. census profiles, would provide a valuable data connection for investigation of tourism employment issues. This is perhaps one of the key areas of tourism economic research and a TSA could be of great assistance.

(iv) There are extensive applications of a TSA in tourism research. In particular, the supply-use framework can assist tourism impact studies. These studies can look at the effect of taxes on tourism demand or the impact of international tourism, among many other issues. Generally, studies use input-output models or

computable general equilibrium analysis to derive results but each method requires supply-use data as an information base. The identification of the economic structure of tourism supply and demand within a TSA would reduce the need to make assumptions within impact models and thus allow more focus on analysis of the impacts rather than the models themselves.

(v) Much impact analysis is regionally focused but is often based on national supply-use tables. Point (iv) referred to the benefits of a TSA for national tourism impact studies and the same arguments can be extended to the case of regional tourism analysis. A national level source of tourism-specific economic data could assist in the measurement of the regional effects of tourism. Certainly, the general methodologies and definitions used at the national level would be applicable in a regional situation.

Conclusion

This paper introduces the basic concepts of a TSA to allow those within the tourism statistics user community to understand more fully the scope of a TSA and its possible uses. A TSA has the potential to provide an integrated set of tourism statistics within the internationally recognised structure of national accounts and thus could be a useful policy and research tool with a wide range of benefits. While certain definitions and boundaries need to be drawn, it is possible to define a TSA and to create a methodology which derives an appropriate integration of data. However, construction of a TSA would be a data-intensive and expensive exercise.

Further information

For further information relating to the development of the ATSA, contact John Joisce, Director, National Accounts Research Section, ABS on telephone (02) 6252 6170 or facsimile (02) 6252 5380.

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APPENDIX

TABLE A1: A Possible Tourism Supply-Use Table

<i>Industries</i>	<i>Tourism consumption expenditure</i>	<i>Non-tourism consumption expenditure</i>	<i>Capital expenditure</i>
Commodities			
Purchased by visitors			
Purchased by non-visitors			
Intermediate consumption			
Wages, salaries and supplements			
Gross operating sur- plus			
Indirect taxes less subsidies			
Domestic production			
Imports			
Total use			

QUARTERLY REVIEW

The analysis in the Quarterly Review refers to trend estimates unless otherwise specified.

Overview

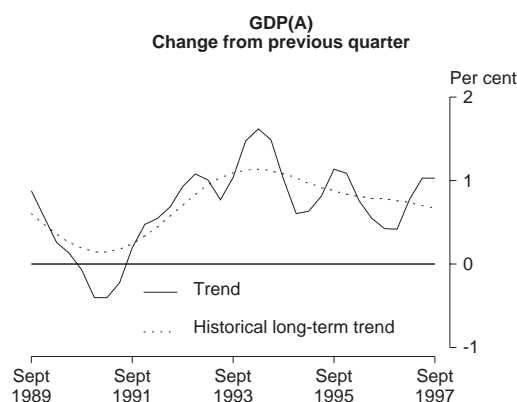
- The National Accounts statistics for the September quarter 1997 indicate a slight rise in the average measure of **gross domestic product**, constant price GDP(A), with all three measures of value added recording the same growth as the previous quarter. GDP(I) rose 0.7%, GDP(E) rose 1.2%, and GDP(P) rose 1.1%.
- The growth rate of trend GDP(A) continued to be higher than the historical long-term trend rate in the September quarter 1997. This is the third consecutive quarter for which the trend growth rate is higher than the historical long-term trend. The **business cycle** of Australia is now in an expansionary phase.
- Consumption expenditure** was generally quite strong. Registration of passenger vehicles continued to rise, while most other series recorded accelerating rises. Monthly retail turnover statistics in October 1997 rose at a similar rate to previous months.
- Total gross fixed capital expenditure** rose as a result of strong **private gross fixed capital expenditure** which more than offset a fall in **public gross fixed capital expenditure**. Private gross fixed capital expenditure was underpinned by strong spending on **dwelling construction** and **equipment**. **Housing finance** data and **building approval** data confirm the strong housing market in October 1997.
- The **consumer price index** fell 0.4% in the September quarter 1997, after excluding the housing component. However, the **producer price indexes** all rose.
- Total employment** rose 0.3% in November 1997. Employment for both males and females contributed to the rise.
- The unemployment rate fell from 8.5% to 8.4% in November 1997, while the participation rate was unchanged. The **unemployment rate for females** has been declining more rapidly than the **unemployment rate for males** since June 1997.

Income, Expenditure and Production

Gross Domestic Product

Constant price **GDP(A)**, the average of the three measures of GDP, rose 1.0% in the September quarter 1997, up from the 0.8% recorded in the March quarter 1997, and unchanged from the 1.0% rate recorded in the June quarter 1997. In constant price terms, none of the components of GDP(A) showed an acceleration in their rate of rise, all recording the same rise as in the previous quarter. GDP(I) rose 0.7%, GDP(E) rose 1.2%, and GDP(P) rose 1.1% in the September quarter 1997.

Since the March quarter 1996 the growth rate in the trend GDP(A) has been below the growth rate of the historical long-term trend, reflecting a contraction in the **business cycle**. However, in the March quarter 1997 trend GDP(A) had a slightly higher growth rate than the historical long-term trend of GDP(A). Trend growth of GDP(A) has continued to exceed its historical long-term trend in the June and September quarter 1997. Therefore, the business cycle (as defined in, 'Composite Leading Indicator Index: September quarter 1997', *Australian Economic Indicators*, December 1997) has commenced an expansionary phase.



Source: ABS 5206.0 Quarterly data

☐ Income

Note that the analysis of income-based GDP growth is in terms of current prices because constant price estimates are not available for all of its components.

In current price terms, **income-based GDP (GDP(I))** growth rose 1.1% in the September quarter 1997. **GDP(I)** has continued to be quite stable over the last seven quarters.

Wages, Salaries and Supplements

Wages, salaries and supplements (WSS) in current price terms rose 0.8% in the September quarter 1997. This reflects a rise of 1.3% in the **underlying average earnings**, partly offset by a 0.5% fall in the **number of wage and salary earners**. The rise in WSS has been quite low and stable over the last three quarters to the September quarter 1997, in comparison to preceding quarters. The most recent data on **average weekly earnings** indicate that **total earnings for adults working full-time** rose 8% during the three months to August 1997. This series has recorded growth of between 0.7% to 0.8% since the three months to November 1996. However, the rise in the three months to August 1997 is mainly the result of compositional changes.

Gross Operating Surplus

Total gross operating surplus (GOS) rose 0.9% in the September quarter 1997, reflecting a deceleration in the rate of rise of all the components of GOS.

The GOS for **private corporate trading enterprises (PCTE)** rose 0.6% in the September quarter 1997, down from the 1.0% recorded in the June quarter 1997. Results from the company profits survey showed growth of 0.5% for **company profits before income tax, net interest and depreciation** in the September quarter 1997, the statistic closest in concept to the National Accounts GOS figure. The headline statistic, **company profits before income tax** rose 0.2% for the September quarter 1997. This is the first rise since the September quarter 1995.

The GOS of **unincorporated trading enterprises** in current price terms continued to rise in the September quarter 1997, maintaining a steady rate of rise over the last three quarters.

The GOS of **public trading enterprises** in current price terms rose for the sixth consecutive quarter in the September quarter 1997, having recorded some sharp falls in mid to late 1995.

☐ Expenditure

In constant price terms, the **expenditure-based GDP (GDP(E))** rose 1.2% in the September quarter 1997,

the same rise as recorded in the June quarter 1997. These rises are the largest since the June quarter 1994. **Private final consumption expenditure (PFCE)** in constant price terms rose 1.1% in the September quarter 1997, up slightly from the 1.0% recorded in the June quarter 1997 and the third consecutive acceleration in the growth rate.

Consumption Expenditure

Sixteen of the eighteen categories of PFCE rose in the September quarter 1997. The strongest rises were recorded by **purchase of motor vehicles, household appliances, entertainment and recreation and other goods**. Despite the solid rise in the purchase of motor vehicles series, the rise is weaker than the previous two quarters, while the other series have generally had accelerating rises in recent quarters. **Fares** and **cigarettes and tobacco** recorded small falls.

Monthly statistics for retail trade for October 1997 show that consumer spending has continued to rise steadily. The **turnover for Australian retail and hospitality services** in current price terms rose 0.5% in the month of October 1997, maintaining a solid level of growth of nearly 0.5% per month since November 1996. **Department stores** continued to rise strongly, although this rate of rise has been decelerating since August 1997. **Recreational good retailing** also continued to rise strongly. **Hospitality and services** has recorded a deceleration in its rate of rise since May 1997, while **other retailing** has been decelerating since February 1997, actually recording a fall in October 1997. **Other retailing** was the only industry to record a fall in retail turnover in October 1997.

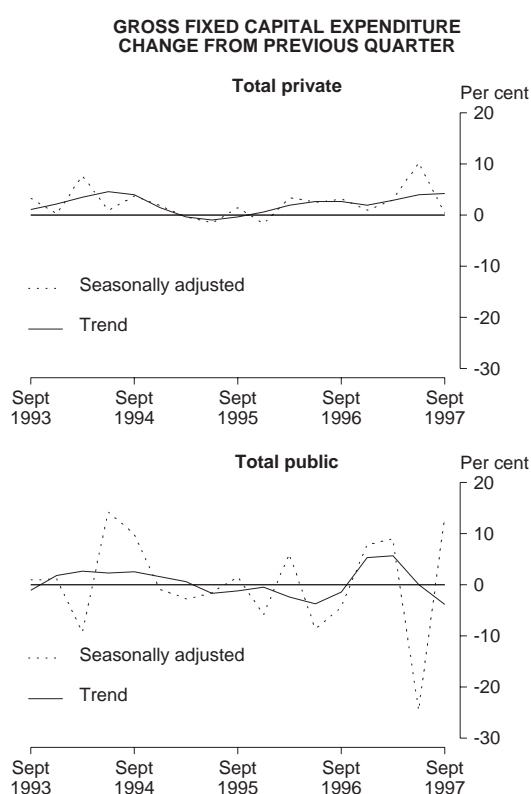
The number of **total new motor vehicle registrations** rose 1.6% in October 1997 to the highest level of monthly registrations ever recorded. Strong growth in **passenger vehicles registrations** continues to underpin the rise in this series, with strong rises since September 1996. **Other vehicles registrations** have been quite flat since April 1994.

National Accounts statistics in constant price terms, indicate that **final consumption expenditure for the government** sector rose slightly in the September quarter 1997, however, the rise was lower than for the previous two quarters.

Gross Fixed Capital Expenditure

Total gross fixed capital expenditure (GFCE) in constant price terms rose 2.7% in the September quarter 1997, reflecting a fall in **total public GFCE** of 3.8% and a rise in **total private GFCE** of 4.2%. The fall in total public GFCE was the first fall since the September quarter 1996 and is the result of a large fall in **general government GFCE** and a fall in **public trading enterprise GFCE** for the September quarter 1997.

While trend total public GFCE fell, there were some large irregulars in the June quarter data that caused a high growth rate in the seasonally adjusted September quarter 1997 estimate (13.0%). In both the June and September quarters 1997 there were substantial sales of assets from the public sector to the private sector. The most notable ones were the sale by the Victorian Government of its remaining 49% share in the Loy Yang B power station in the June quarter 1997, and the sale by the Commonwealth Government of the (then) Department of Administrative Services' car fleet in the September quarter 1997. Overall, the value of the sales of assets by the public sector was much greater in the June quarter than in the September quarter. This was the major factor contributing to the strong growth in public GFCE in the September quarter 1997 in seasonally adjusted terms.



Source: ABS 5206.0 Quarterly data

Total private GFCE continued to rise strongly in the September quarter 1997, with the series accelerating for the third consecutive quarter. The fall of capital expenditure in **non-dwelling construction** was reversed in the September quarter 1997, recording a slight rise, while capital expenditure on **equipment** rose over 5% for the third consecutive quarter. The sales from the public to the private sector (mentioned above) tended to dampen any rise in the seasonally adjusted private GFCE for the September quarter. Constant price **capital expenditure on dwelling construction** rose 3.1% in the September quarter 1997, easing slightly from the previous two quarters. Although the number of **secured housing finance commitments** for the **construction of dwellings**

continued to rise strongly in October 1997, this series has been decelerating since July 1997.

Despite the strong growth in private GFCE recorded in the National Accounts (which includes purchases minus sales of second hand assets), the private new capital expenditure survey recorded only slight growth in **actual new capital expenditure** in constant prices for the September quarter 1997. After strong growth in early 1996, the survey recorded a slowdown in the growth rate of around 2% to 3%. Growth in the September quarter 1997 slowed further to 0.3%. In terms of assets, capital expenditure on **buildings and structures** has fallen substantially (9.7%) in the September quarter 1997. This is the third consecutive accelerating fall, prior to which the series had been rising, although at a decelerating rate since the March quarter 1996. However, this fall was again more than offset by a rise in capital expenditure on **equipment, plant and machinery**, which recorded another solid rise for the September quarter 1997, to yield the slight rise in the overall actual new capital expenditure series.

Capital expenditure by industry has seen only a slight rise recorded by the **manufacturing** sector in the September quarter 1997, with the rate of rise decelerating over recent quarters. In contrast, the **mining** industry continued the strong growth pattern evident since the September quarter 1995. Capital expenditure of **other selected industries** actually declined in the September quarter 1997, the first decline since the June quarter 1993 and following decelerating rises since the March quarter 1996.

Production

In constant price terms, the **production-based GDP (GDP(P))** rose 1.1% in the September quarter 1997, unchanged from the 1.1% rise recorded in the previous two quarters. Nine industries had a bigger rise in the September quarter 1997 than the June quarter 1997, and six had a smaller rise. Two industries recorded falls in September 1997: these were **agriculture, forestry and fishing**; and **education**. The largest percentage rises for GDP(P) in the September quarter 1997 came from **communication services**, and **property and business services**.

Agriculture, Forestry and Fishing

Production of the agriculture, forestry and fishing industry fell 2.4% in the September quarter 1997, the second consecutive fall. **Cattle and lamb slaughterings** fell in October 1997, along with **red meat** and **chicken meat** production and **wool receivals**. There were increases in **sheep slaughterings** for October 1997, while **whole milk intake by factories**, and **live cattle** and **sheep exports** all rose in September 1997.

Manufacturing

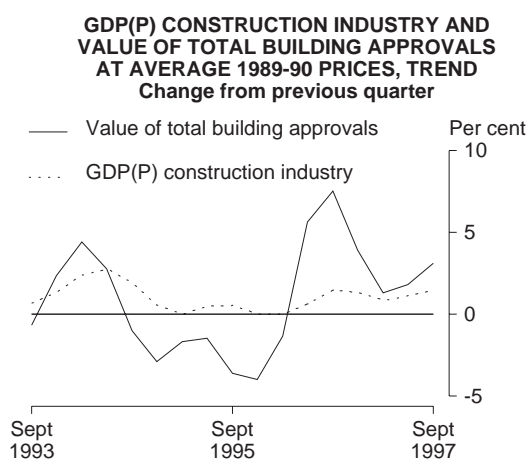
Production of the manufacturing industry rose slightly in the September quarter 1997, and has been gradually accelerating over the last four quarters. However, the stocks and sales survey indicates that manufacturing **sales** in constant price terms have been sluggish since the March quarter 1996. **Company profits before income tax** in current price terms for the manufacturing industry have continued to rise gradually over the last four quarters, prior to which there had been some large falls. **New capital expenditure** in constant price terms for the manufacturing industry rose only slightly in the September quarter 1997, and has remained relatively stable over the last couple of years, with a brief, moderate rise in the March and June quarters 1997. **Stocks** held by manufacturers in constant prices declined in the September quarter 1997 and for the third consecutive quarter, with the largest declines coming from **metal products**, and **machinery and equipment**. The latest data from the manufacturing production survey for 28 indicators showed that 15 were rising, 7 falling and 6 were relatively stable for the September quarter 1997.

Mining

Production of the mining industry rose moderately in the September quarter 1997, the third consecutive quarterly rise. **Stocks** held by the mining industry in constant prices have been relatively stable over the last three quarters, prior to which they had been rising quite strongly. **Company profits before income tax** in current price terms for the mining industry have been falling since the September quarter 1997, although **new capital expenditure** in constant price terms for the mining industry rose strongly in the September quarter 1997, continuing the pattern evident since the September quarter 1995.

Construction

Production of the construction industry continued to rise in the September quarter 1997, recording the

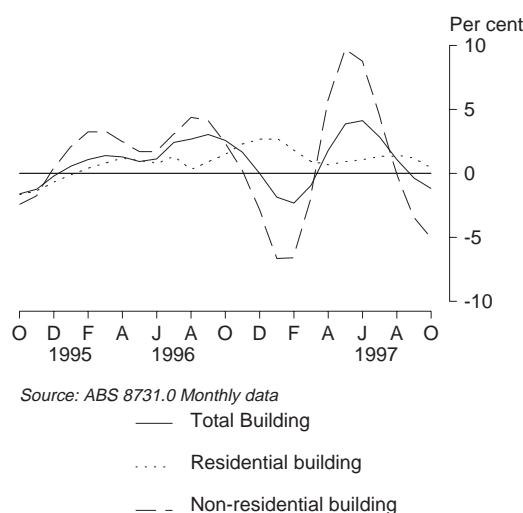


Source: ABS 5206.0 & 8731.0 Quarterly data

sixth consecutive quarter of growth. The **value of total building approved** at average 1989-90 prices also rose in the September quarter 1997.

However, the latest current price data on building approvals indicate that the value of total building approved may have started to weaken, recording a fall of 1.2% in the month of October 1997. This fall is mostly attributable to the 5.0% fall in the **value of non-residential building approvals**. In contrast the **value of total residential building approval** has continued to rise. This rise is consistent with housing finance statistics on **dwelling under new finance** which have also risen steadily over recent months. However, if the fall in **dwelling refinance** is taken into account, the **total number of secured housing finance commitments** for the construction of dwellings has been quite flat in recent months.

**VALUE OF BUILDING APPROVALS
TREND
Change from previous month**



Source: ABS 8731.0 Monthly data

Wholesale Trade

Production of wholesale trade in the National Accounts rose in constant price terms in the September quarter 1997, the fourth consecutive rise after falling in the September quarter 1996. Data from the partial indicator series, the stocks and sales survey, show that constant price **sales** rose solidly in the September quarter 1997. The series also has been recording accelerating rises in recent quarters; it last fell in the September quarter 1996. **Company profits before income tax** for the wholesale trade industry have risen very strongly over the last three quarters, recording a 13.3% rise for the September quarter 1997.

Labour Force

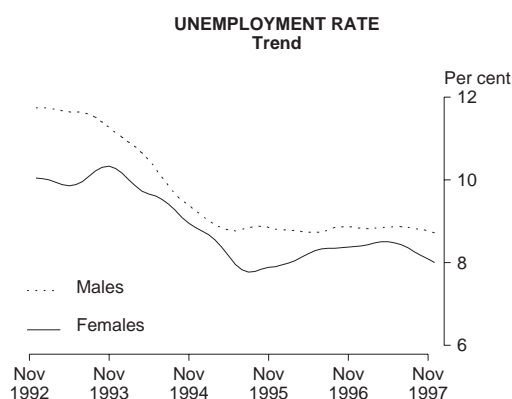
Labour Force

Total employment continued to rise strongly in November 1997, up 0.3%. This series has been rising

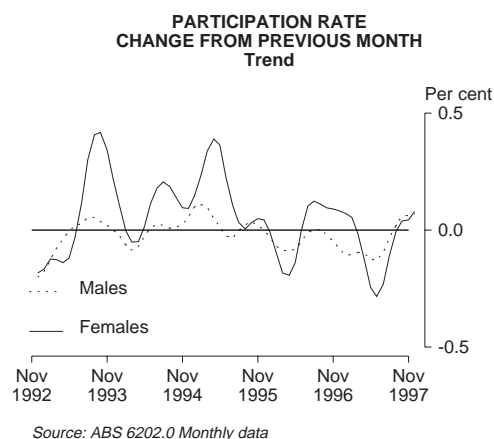
steadily since October 1996, with **part-time employment** continuing to rise at a faster rate than **full-time employment**. Furthermore the rise in total employment has come from growth in both **employment for males** and **employment for females** in recent months.

Total unemployment fell 0.5% in November 1997, continuing a fall in the series since April 1997. This fall has been driven by a decline in the number of **people seeking full-time work** in the last three months. **Unemployment for females** has been falling quite rapidly since March 1997, while **unemployment for males** has generally been falling only very gradually over this period.

The **unemployment rate** in November 1997 fell from 8.5% to 8.4%. Most of the decline since May 1997 has come from a fall in the **unemployment rate for females** of 0.5 percentage points, from 8.5% to 8.0%. In contrast, the **unemployment rate for males** has fallen only 0.2 percentage points over this period, from 8.9% to 8.7%.



The **labour force participation rate** was unchanged in November 1997, and has remained fairly stable since April 1997. In November 1997, **male** and **fe-**



male participation rates were 73.2% and 53.6% respectively.

International

Balance of Payments

Note that this commentary is based on the most recent international standards for these statistics. For details about the changes, refer to *Information Paper: Upgraded Balance of Payments and International Investment Position Statistics (5365.0)* which was issued on 24 November 1997.

The **current account deficit** rose 5% in the September quarter 1997, the second consecutive quarterly rise. This deterioration continues to largely reflect a rise in the net income deficit. The **balance on goods and services** rose slightly to give a small **surplus**, while **current transfers** recorded a small deficit.

The monthly **international trade in goods and services** statistics indicate that the balance on goods and services recorded a small deficit in October 1997, the second consecutive monthly deficit after small surpluses in previous months.

Imports of goods and services in current prices rose slightly in October 1997, continuing an upward movement since August 1996. The **import of consumption goods** rose 1% in October 1997, continuing a general rise evident since March 1996. **Imports of intermediate and other goods** rose 1% in October 1997 and have recorded moderate growth since May 1997. **Imports of capital goods** remains unchanged in October 1997, and have shown little movement since March 1997. **Imports of services** continued to rise in October 1997. This series is steady at around 23% of **total imports of goods and services**.

Exports of goods and services rose 1% in October 1997, continuing the moderate rise since August 1996. **Exports of goods** rose 1% in October 1997, with the bulk of the growth coming from **exports of non-rural goods** since May 1997. **Exports of rural goods** were unchanged in October 1997, down from the steady rises recorded since November 1996. **Exports of services** have been unchanged for the three months to October 1997. This series is steady at around 23% of **total exports of goods and services**.

The September quarter 1997 international investment position indicates that the **net foreign liabilities of Australian residents** at the end of the September quarter 1997 were 2.5% higher than at the end of the previous quarter. The rise in **net foreign liabilities of Australian residents** came from a rise in **net foreign debt** which was partially offset by a fall in **net foreign equity**. This rise was due mostly to **transactions** in

debt instruments (66%), and **other adjustments** in debt instruments (22%).

The **ratio of net foreign liabilities to GDP(I)** for the September quarter 1997 was 62.9%, up 1.6% from the June quarter 1997. The net foreign equity to GDP(I) fell slightly (0.2%), while net foreign debt to GDP(I) rose 1.7% to 42.6% in the September quarter 1997.

Prices

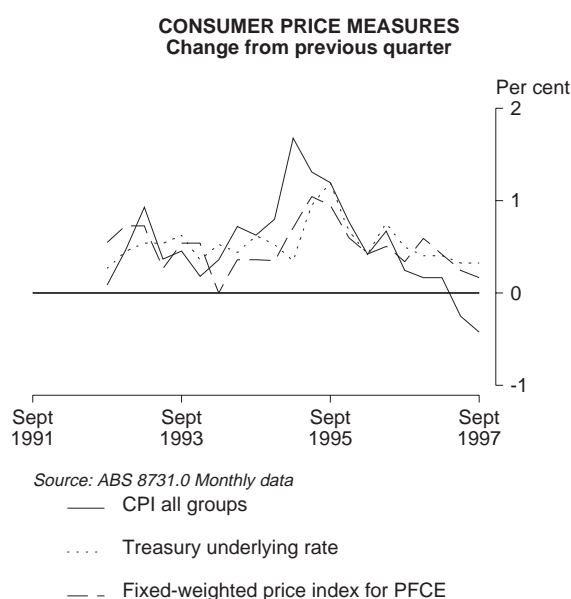
This commentary refers to original estimates unless otherwise specified.

Consumer Price Index

The **consumer price index (CPI)** fell 0.4% in the September quarter 1997, continuing a downward trend since the June quarter 1996. The September quarter 1997 fall was the biggest decline since the March quarter 1984.

The **index of underlying inflation**, as defined by the Commonwealth Treasury, rose 0.3% in the September quarter 1997, continuing a series of decelerating rises since the June quarter 1996 and reflecting the current low inflation environment.

The **fixed-weighted price index for PFCE**, from the National Accounts, rose 0.2% in the September quarter 1997, down slightly from recent movements. The movement in this broad based measure of consumer price change is similar to the movement in the Treasury **index of underlying inflation**.



The weighted average price index for **established houses** for the eight capital cities rose 1.8% in the September quarter 1997. The index has now recorded its third accelerating rise. In the September quarter 1997 there were rises in all capital cities except for Brisbane, Darwin and Canberra. The weighted average price index for **project homes** rose 0.6% in the September quarter 1997.

Producer Price Indexes

The two **manufacturing price indexes** both rose in the September quarter 1997. The **price index of materials used in manufacturing industries** rose 1.0% in the September quarter 1997, mostly reflecting higher prices for livestock and imported motor vehicles. This rise was offset slightly by lower world prices for crude oil. This series has been mostly in decline since the June quarter 1995. The **price index of articles produced by manufacturing industry** rose 0.5% in the September quarter 1997. This is the fourth consecutive quarterly rise and largely reflects price increases for **basic metals** and some **food products**.

Both **building materials price indexes** rose in the September quarter 1997. The **price index of materials used in building other than house building** rose for the fourth consecutive quarter, although it has been decelerating over the latest two quarters to record only a slight rise in the September quarter 1997. Rises in this index have been quite subdued during the last couple of years. The **value of non-residential building approved** fell in September 1997, and has continued to fall in October 1997, which is likely to lower one source of inflationary pressures for building materials.

The **price index of materials used in house building** rose slightly in the September quarter 1997, continuing a pattern of growth evident since the March quarter 1996. **Gross fixed capital expenditure for private dwellings** has been rising strongly since the June quarter 1996 and may be putting upward pressure on the index of materials used in house building.

The **foreign trade price indexes** both rose in the September quarter 1997. The **import price index** rose 2.7% in the September quarter 1997 as a result of the continued fall in the Australian dollar. This fall led to higher prices for **machinery** and **transport equipment**, however this was partly offset by lower world market prices for **petroleum**. The **export price index** also rose 2.7% in the September quarter 1997, mostly as a result of the weaker Australian dollar. Higher prices for **wool**, **aluminium** and **aluminium goods** and **mineral fuels and oils**, were partly offset by lower prices for **gold**, **diamonds and coin**, and **vegetable products**.

☐ The Terms of Trade and Commodity Price Indexes

The **terms of trade** rose 1.1% in the September quarter 1997, continuing the general rise evident over the last couple of years. Export prices rose 1.0% in the September quarter 1997, while import prices fell 0.9%.

The Reserve Bank of Australia **commodity price index** for all items was stable in US dollar terms in October 1997, although the series had been generally falling since May 1996. The continued fall in the value of the Australian dollar in October 1997 has seen the index for all items rise by 0.4% in Australian dollar terms.

Financial Markets

☐ Money Supply

Reserve Bank of Australia statistics show that the growth in **M3** has been mostly decelerating since October 1996, while growth in **broad money** has been decelerating in the last five months to October 1997. The growth of **credit provided to the private sector by financial intermediaries** has decelerated in the three months to October 1997, following four accelerating monthly rises in the first half of the year.

☐ Secured Housing Finance

The **number of secured housing finance commitments** was largely unchanged in October 1997, following mostly falls since March 1997. **Commitments for the purchase of established dwellings**

have also been declining since March 1997, while **commitments for the purchase of newly erected dwellings** fell by over 1% for the fourth consecutive month in October 1997. Despite these falls in commitments to purchase, **commitments for the construction of dwellings** has been rising since June 1996, although this series has been decelerating over the last three months. **Dwelling refinance commitments** have been falling for the last six months, while **new finance commitments** have been rising over the last four months.

Building approval statistics for the **number of dwelling units approvals** have been rising steadily over the last three quarters. Most of the rises in this series during 1997 have been a result of rises for **house approvals**, rather than **other residential approvals** which have mostly been falling.

☐ Personal Finance

Personal finance commitments rose 1.8% in October 1997, after recording solid rises since August 1996. This series continues to be underpinned by strong growth in **revolving credit facilities**, with rises exceeding 3.0% per month since October 1996. **Commitments under fixed loan facilities** have also been rising steadily over this time, although at a slower rate.

☐ Commercial Finance

Commercial finance commitments rose 3.4% in October 1997. This rise was the result of strong rises for both **fixed lending commitments** and **revolving credit commitments**, both of which have risen more than 35% since October 1996.

1 NATIONAL ACCOUNTS

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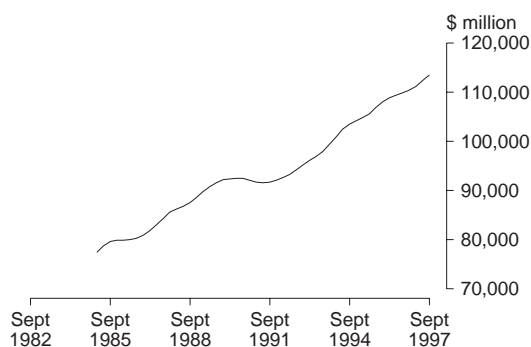
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)									
1990-91	367,765	367,754	366,014	369,528	364,220	353,117	14,637	362,712	361,800
1991-92	370,229	368,865	372,635	369,190	363,189	355,057	13,809	366,868	364,705
1992-93	382,824	380,903	386,182	381,387	372,576	366,272	14,630	377,920	378,734
1993-94	400,801	399,842	402,827	399,731	389,332	384,810	15,032	392,189	393,185
1994-95	418,082	419,248	417,282	417,714	411,589	407,466	11,782	415,229	417,720
1995-96	433,728	434,201	433,529	433,454	430,002	419,452	14,749	427,446	429,952
1996-97	444,108	446,081	441,503	444,739	447,439	429,108	16,974	441,871	439,689
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-91	-0.4	-0.6	-0.3	-0.1	-1.6	-0.9	7.1	-1.5	-3.1
1991-92	0.7	0.3	1.8	-0.1	-0.3	0.5	-5.7	1.1	0.8
1992-93	3.4	3.3	3.6	3.3	2.6	3.2	6.0	3.0	3.8
1993-94	4.7	5.0	4.3	4.8	4.5	5.1	2.7	3.8	3.8
1994-95	4.3	4.9	3.6	4.5	5.7	5.9	-21.6	5.9	6.2
1995-96	3.7	3.6	3.9	3.8	4.5	2.9	25.2	2.9	2.9
1996-97	2.4	2.7	1.8	2.6	4.1	2.3	15.1	3.4	2.3
SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
September	107,297	107,445	107,313	107,134	106,277	103,780	3,665	105,206	106,509
December	107,847	107,891	107,570	108,080	106,482	104,256	3,635	106,209	106,489
March	109,185	109,233	108,856	109,466	108,293	105,415	3,818	107,568	107,771
June	109,141	109,344	109,265	108,813	108,956	105,669	3,675	108,197	108,892
1996-97									
September	110,203	110,786	110,016	109,809	110,552	106,642	4,144	108,234	109,208
December	110,464	111,201	109,624	110,568	111,376	107,013	4,188	109,789	109,996
March	110,952	111,342	110,046	111,468	111,901	106,974	4,368	111,018	109,968
June	112,553	112,730	111,959	112,970	113,987	108,418	4,312	112,761	110,450
1997-98									
September	114,187	113,929	114,244	114,389	115,033	109,934	3,995	114,619	113,923
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
September	1.0	1.3	0.7	0.9	1.5	0.9	12.8	0.0	0.3
December	0.2	0.4	-0.4	0.7	0.7	0.3	1.0	1.4	0.7
March	0.4	0.1	0.4	0.8	0.5	0.0	4.3	1.1	0.0
June	1.4	1.2	1.7	1.3	1.9	1.3	-1.3	1.6	0.4
1997-98									
September	1.5	1.1	2.0	1.3	0.9	1.4	-7.4	1.6	3.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
September	0.4	0.6	0.2	0.4	0.8	0.5	5.0	0.6	0.5
December	0.4	0.5	0.1	0.7	0.8	0.3	5.1	0.9	0.4
March	0.8	0.6	0.7	1.1	1.2	0.5	1.6	1.4	1.0
June	1.0	0.7	1.2	1.1	1.4	0.8	-1.6	1.5	1.5
1997-98									
September	1.0	0.7	1.2	1.1	1.5	0.8	-2.6	1.3	1.4

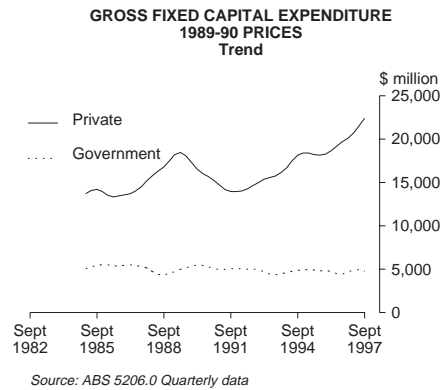
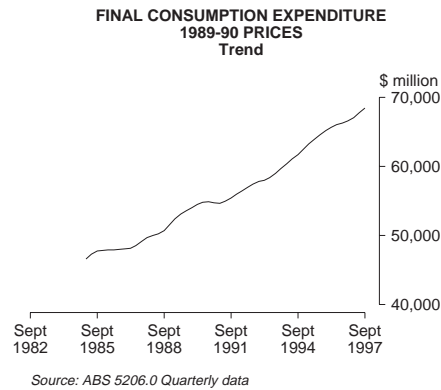


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

ANNUAL (\$ MILLION)										
1988-89	207,955	59,600	70,963	11,008	7,958	3,713	4,169	57,459	63,646	359,179
1989-90	217,077	61,587	67,821	13,023	8,630	5,380	2,918	60,625	67,007	370,043
1990-91	219,264	63,158	59,997	11,695	8,598	-912	1,740	67,623	63,409	367,754
1991-92	225,097	64,979	56,632	11,464	8,696	-2,163	-3,770	73,730	65,800	368,865
1992-93	231,991	66,046	61,108	9,740	9,035	814	-5,279	78,194	70,746	380,903
1993-94	240,022	67,689	66,737	9,244	8,497	997	-2,985	85,858	76,216	399,842
1994-95	251,890	70,080	73,243	11,116	8,900	2,491	1,966	89,518	89,956	419,248
1995-96	261,732	72,174	74,511	10,393	8,636	2,506	673	99,048	95,471	434,201
1996-97	267,390	73,039	83,448	8,799	9,195	-2,182	4,578	108,857	107,043	446,081
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.1	2.1	14.2	-1.2	-3.3	na	na	1.3	24.0	4.0
1989-90	4.4	3.3	-4.4	18.3	8.4			5.5	5.3	3.0
1990-91	1.0	2.6	-11.5	-10.2	-0.4			11.5	-5.4	-0.6
1991-92	2.7	2.9	-5.6	-2.0	1.1			9.0	3.8	0.3
1992-93	3.1	1.6	7.9	-15.0	3.9			6.1	7.5	3.3
1993-94	3.5	2.5	9.2	-5.1	-6.0			9.8	7.7	5.0
1994-95	4.9	3.5	9.7	20.3	4.7			4.3	18.0	4.9
1995-96	3.9	3.0	1.7	-6.5	-3.0			10.6	6.1	3.6
1996-97	2.2	1.2	12.0	-15.3	6.5			9.9	12.1	2.7
CONTRIBUTION TO ANNUAL GROWTH										
1988-89	2.4	0.4	2.6	0.0	-0.1	0.9	1.3	0.2	-3.6	4.0
1989-90	2.5	0.6	-0.9	0.6	0.2	0.5	-0.3	0.9	-0.9	3.0
1990-91	0.6	0.4	-2.1	-0.4	0.0	-1.7	-0.3	1.9	1.0	-0.6
1991-92	1.6	0.5	-0.9	-0.1	0.0	-0.3	-1.5	1.7	-0.7	0.3
1992-93	1.9	0.3	1.2	-0.5	0.1	0.8	-0.4	1.2	-1.3	3.3
1993-94	2.1	0.4	1.5	-0.1	-0.1	0.0	0.6	2.0	-1.4	5.0
1994-95	3.0	0.6	1.6	0.5	0.1	0.4	1.2	0.9	-3.4	4.9
1995-96	2.3	0.5	0.3	-0.2	-0.1	0.0	-0.3	2.3	-1.3	3.6
1996-97	1.3	0.2	2.1	-0.4	0.1	-1.1	0.9	2.3	-2.7	2.7

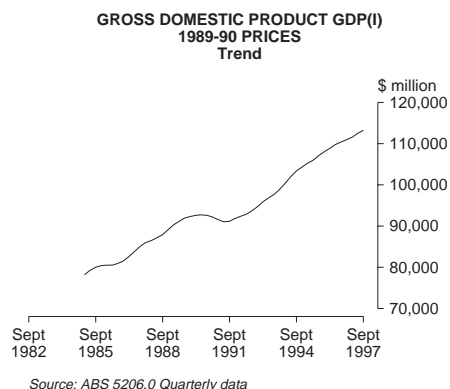
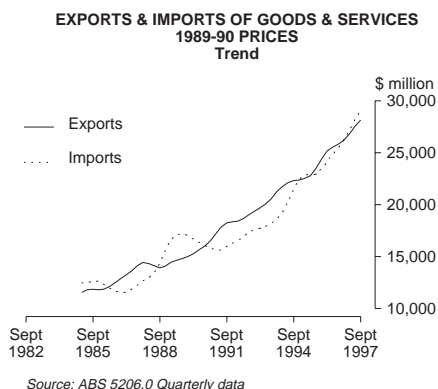
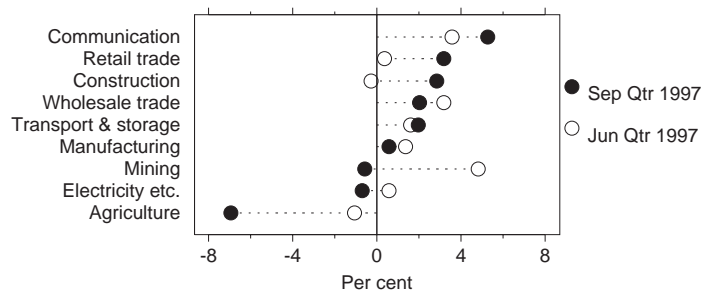


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

SEASONALLY ADJUSTED (\$ MILLION)										
1995-96										
September	64,460	17,405	18,399	2,703	2,239	1,303	132	23,694	22,890	107,445
December	65,335	18,115	18,104	2,536	2,119	280	321	24,234	23,153	107,891
March	65,544	18,363	18,723	2,661	2,277	203	377	25,559	24,474	109,233
June	66,239	18,221	19,216	2,494	2,027	695	79	25,362	24,989	109,344
1996-97										
September	66,189	17,901	19,821	2,186	2,137	974	770	25,786	24,978	110,786
December	66,702	18,391	20,033	2,393	2,270	206	1,578	26,152	26,524	111,201
March	67,003	18,271	20,655	2,639	2,450	-1,050	1,296	26,930	26,852	111,342
June	67,625	18,519	22,777	1,548	2,292	-2,311	771	29,898	28,389	112,730
1997-98										
September	68,834	18,566	22,878	2,474	1,867	-696	-315	29,360	29,039	113,929
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
September	-0.1	-1.8	3.1	-12.3	5.4	na	na	1.7	0.0	1.3
December	0.8	2.7	1.1	9.5	6.2			1.4	6.2	0.4
March	0.5	-0.7	3.1	10.3	7.9			3.0	1.2	0.1
June	0.9	1.4	10.3	-41.3	-6.4			11.0	5.7	1.2
1997-98										
September	1.8	0.3	0.4	59.8	-18.5			-1.8	2.3	1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1996-97										
September	2.7	2.8	7.7	-19.1	-4.6	na	na	8.8	9.1	3.1
December	2.1	1.5	10.7	-5.6	7.1			7.9	14.6	3.1
March	2.2	-0.5	10.3	-0.8	7.6			5.4	9.7	1.9
June	2.1	1.6	18.5	-37.9	13.1			17.9	13.6	3.1
1997-98										
September	4.0	3.7	15.4	13.2	-12.6			13.9	16.3	2.8
CONTRIBUTION TO QUARTERLY GROWTH										
1996-97										
September	0.0	-0.3	0.5	-0.3	0.1	0.3	0.6	0.4	0.0	1.3
December	0.5	0.4	0.2	0.2	0.1	-0.7	0.7	0.3	-1.4	0.4
March	0.3	-0.1	0.6	0.2	0.2	-1.1	-0.3	0.7	-0.3	0.1
June	0.6	0.2	1.9	-1.0	-0.1	-1.1	-0.5	2.6	-1.4	1.2
1997-98										
September	1.1	0.0	0.1	0.8	-0.4	1.4	-1.0	-0.5	-0.6	1.1

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter

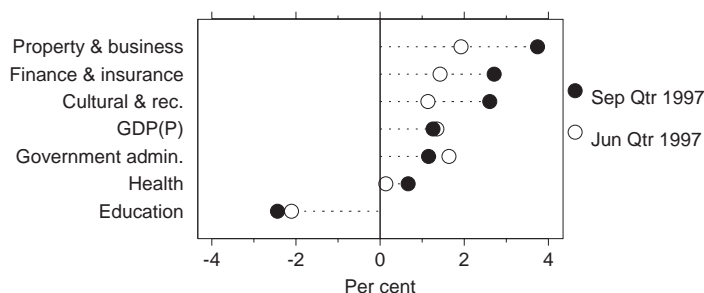


Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

ANNUAL (\$ MILLION)										
1988-89	13,654	14,597	56,946	11,617	26,191	37,841	26,250	6,700	19,171	7,672
1989-90	14,790	15,767	56,549	12,202	26,751	38,618	27,173	6,999	19,468	8,521
1990-91	15,849	16,437	55,584	12,465	25,008	35,281	26,687	6,915	19,768	8,972
1991-92	15,067	16,704	54,168	12,601	22,688	34,812	27,632	6,996	20,636	9,606
1992-93	15,901	16,873	55,062	12,834	23,561	35,093	28,031	6,964	20,903	10,894
1993-94	16,245	17,122	57,828	13,291	25,154	37,801	28,989	7,479	22,401	11,965
1994-95	13,042	17,846	60,077	13,680	26,705	42,363	30,485	8,151	24,232	13,472
1995-96	15,944	18,747	60,723	13,707	27,046	44,811	31,465	8,464	25,101	15,299
1996-97	18,141	19,320	61,400	13,908	28,106	45,887	31,745	8,304	25,545	17,101
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	0.1	3.3	5.8	4.7	10.2	10.7	4.0	5.9	5.9	8.3
1989-90	8.3	8.0	-0.7	5.0	2.1	2.1	3.5	4.5	1.5	11.1
1990-91	7.2	4.2	-1.7	2.2	-6.5	-8.6	-1.8	-1.2	1.5	5.3
1991-92	-4.9	1.6	-2.5	1.1	-9.3	-1.3	3.5	1.2	4.4	7.1
1992-93	5.5	1.0	1.7	1.8	3.8	0.8	1.4	-0.5	1.3	13.4
1993-94	2.2	1.5	5.0	3.6	6.8	7.7	3.4	7.4	7.2	9.8
1994-95	-19.7	4.2	3.9	2.9	6.2	12.1	5.2	9.0	8.2	12.6
1995-96	22.3	5.0	1.1	0.2	1.3	5.8	3.2	3.8	3.6	13.6
1996-97	13.8	3.1	1.1	1.5	3.9	2.4	0.9	-1.9	1.8	11.8
SEASONALLY ADJUSTED (\$ MILLION)										
1995-96										
September	3,970	4,572	15,052	3,427	6,776	10,879	7,788	2,113	6,188	3,662
December	3,933	4,574	15,183	3,395	6,850	11,080	7,818	2,115	6,208	3,754
March	4,116	4,758	15,411	3,447	6,675	11,589	7,927	2,122	6,367	3,888
June	3,970	4,847	15,066	3,441	6,768	11,278	7,892	2,115	6,318	3,995
1996-97										
September	4,439	4,765	15,392	3,417	7,019	11,285	7,887	2,063	6,317	4,104
December	4,477	4,895	15,265	3,446	6,933	11,445	7,893	2,040	6,425	4,245
March	4,657	4,715	15,263	3,513	7,107	11,393	7,984	2,091	6,336	4,299
June	4,607	4,942	15,470	3,532	7,087	11,755	8,013	2,114	6,438	4,453
1997-98										
September	4,287	4,913	15,558	3,507	7,289	11,994	8,268	2,132	6,565	4,687
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
September	11.8	-1.7	2.2	-0.7	3.7	0.1	-0.1	-2.4	0.0	2.7
December	0.8	2.7	-0.8	0.9	-1.2	1.4	0.1	-1.1	1.7	3.4
March	4.0	-3.7	0.0	1.9	2.5	-0.5	1.2	2.5	-1.4	1.3
June	-1.1	4.8	1.4	0.6	-0.3	3.2	0.4	1.1	1.6	3.6
1997-98										
September	-7.0	-0.6	0.6	-0.7	2.9	2.0	3.2	0.8	2.0	5.3

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

ANNUAL (\$ MILLION)											
1988-89	18,837	27,395	12,866	15,286	18,540	7,304	6,302	33,446	3,825	6,695	357,743
1989-90	20,163	29,920	12,644	16,194	18,972	7,440	6,736	34,686	3,952	7,500	370,043
1990-91	21,227	30,272	12,844	16,318	19,971	7,536	6,740	35,737	3,793	7,877	369,528
1991-92	20,438	29,692	13,391	16,694	20,591	7,710	6,685	36,689	3,901	7,513	369,190
1992-93	21,084	32,304	13,683	17,915	20,934	7,830	6,856	37,798	4,258	7,391	381,387
1993-94	22,551	33,182	14,247	18,772	21,471	7,991	6,915	39,062	4,524	7,259	399,731
1994-95	22,817	35,316	14,830	19,183	21,932	8,509	7,370	40,473	5,304	8,072	417,714
1995-96	23,426	35,608	15,431	19,463	23,261	8,925	7,863	41,696	5,425	8,951	433,454
1996-97	23,860	37,078	15,405	19,043	23,393	9,150	8,102	42,738	5,936	9,420	444,739
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1988-89	7.2	1.9	1.3	1.4	6.8	4.3	7.4	3.6	28.2	9.4	5.5
1989-90	7.0	9.2	-1.7	5.9	2.3	1.9	6.9	3.7	3.3	12.0	3.4
1990-91	5.3	1.2	1.6	0.8	5.3	1.3	0.1	3.0	-4.0	5.0	-0.1
1991-92	-3.7	-1.9	4.3	2.3	3.1	2.3	-0.8	2.7	2.8	-4.6	-0.1
1992-93	3.2	8.8	2.2	7.3	1.7	1.6	2.6	3.0	9.2	-1.6	3.3
1993-94	7.0	2.7	4.1	4.8	2.6	2.1	0.9	3.3	6.2	-1.8	4.8
1994-95	1.2	6.4	4.1	2.2	2.1	6.5	6.6	3.6	17.2	11.2	4.5
1995-96	2.7	0.8	4.1	1.5	6.1	4.9	6.7	3.0	2.3	10.9	3.8
1996-97	1.9	4.1	-0.2	-2.2	0.6	2.5	3.0	2.5	9.4	5.2	2.6
SEASONALLY ADJUSTED (\$ MILLION)											
1995-96											
September	5,803	8,868	3,767	4,943	5,708	2,179	1,929	10,322	1,344	2,156	107,134
December	5,891	9,029	3,891	4,843	5,879	2,214	1,956	10,392	1,317	2,241	108,080
March	5,875	8,786	3,901	4,899	5,905	2,261	1,993	10,457	1,362	2,273	109,466
June	5,855	8,935	3,873	4,779	5,769	2,273	1,986	10,524	1,409	2,280	108,813
1996-97											
September	5,935	8,930	3,809	4,716	5,726	2,280	2,007	10,584	1,437	2,303	109,809
December	5,936	9,133	3,814	4,794	5,755	2,290	2,001	10,648	1,468	2,333	110,568
March	5,951	9,419	3,858	4,819	5,951	2,278	2,039	10,716	1,444	2,363	111,468
June	6,036	9,599	3,921	4,717	5,958	2,304	2,056	10,787	1,599	2,420	112,970
1997-98											
September	6,200	9,958	3,966	4,602	5,998	2,364	2,090	10,872	1,613	2,474	114,389
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1996-97											
September	1.4	-0.1	-1.6	-1.3	-0.7	0.3	1.0	0.6	2.0	1.0	0.9
December	0.0	2.3	0.1	1.7	0.5	0.4	-0.3	0.6	2.2	1.3	0.7
March	0.3	3.1	1.2	0.5	3.4	-0.5	1.9	0.6	-1.6	1.3	0.8
June	1.4	1.9	1.6	-2.1	0.1	1.1	0.9	0.7	10.7	2.4	1.3
1997-98											
September	2.7	3.7	1.1	-2.5	0.7	2.6	1.7	0.8	0.9	2.2	1.3

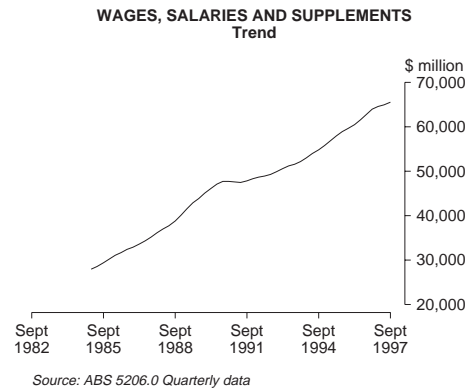
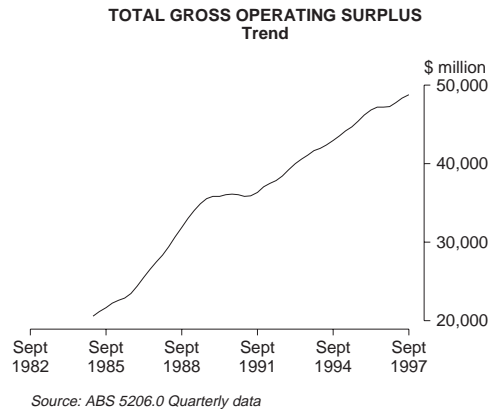


TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

ANNUAL (\$ MILLION)								
1988-89	163,689	118,548	14,857	6,119	-5,233	297,980	41,205	339,185
1989-90	182,180	128,670	14,942	6,585	-6,791	325,586	44,457	370,043
1990-91	190,226	126,723	16,997	6,983	-6,289	334,640	44,640	379,280
1991-92	194,242	129,431	18,373	7,213	-6,028	343,231	44,295	387,526
1992-93	201,270	135,968	18,890	7,417	-3,893	359,652	45,720	405,372
1993-94	211,647	143,407	19,661	7,588	-3,515	378,788	50,891	429,679
1994-95	225,455	152,210	20,687	7,760	-5,153	400,959	56,337	457,296
1995-96	240,727	165,598	18,803	8,053	-6,344	426,837	60,842	487,679
1996-97	256,153	169,780	19,234	8,307	-6,722	446,752	63,577	510,329
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	11.5	16.2	10.4	5.8	-8.0	13.6	11.3	13.3
1989-90	11.3	8.5	0.6	7.6	29.8	9.3	7.9	9.1
1990-91	4.4	-1.5	13.8	6.0	-7.4	2.8	0.4	2.5
1991-92	2.1	2.1	8.1	3.3	-4.2	2.6	-0.8	2.2
1992-93	3.6	5.1	2.8	2.8	-35.4	4.8	3.2	4.6
1993-94	5.2	5.5	4.1	2.3	-9.7	5.3	11.3	6.0
1994-95	6.5	6.1	5.2	2.3	46.6	5.9	10.7	6.4
1995-96	6.8	8.8	-9.1	3.8	23.1	6.5	8.0	6.6
1996-97	6.4	2.5	2.3	3.2	6.0	4.7	4.5	4.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1995-96								
September	58,867	40,572	4,969	1,985	-1,532	104,861	15,196	120,057
December	60,077	40,634	4,570	2,005	-1,598	105,688	15,134	120,822
March	60,353	42,251	4,524	2,024	-1,567	107,585	15,363	122,948
June	61,235	42,282	4,694	2,039	-1,602	108,648	15,259	123,907
1996-97								
September	63,135	41,766	4,910	2,051	-1,677	110,185	15,476	125,661
December	64,204	42,455	4,506	2,069	-1,711	111,523	15,619	127,142
March	64,530	42,114	4,974	2,085	-1,697	112,006	16,073	128,079
June	64,846	43,658	4,840	2,102	-1,671	113,775	16,413	130,188
1997-98								
September	65,728	43,225	4,898	2,121	-1,684	114,288	17,189	131,477
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
September	3.1	-1.2	4.6	0.6	4.7	1.4	1.4	1.4
December	1.7	1.6	-8.2	0.9	2.0	1.2	0.9	1.2
March	0.5	-0.8	10.4	0.8	-0.8	0.4	2.9	0.7
June	0.5	3.7	-2.7	0.8	-1.5	1.6	2.1	1.6
1997-98								
September	1.4	-1.0	1.2	0.9	0.8	0.5	4.7	1.0

NATIONAL DISPOSABLE INCOME
Seasonally adjusted

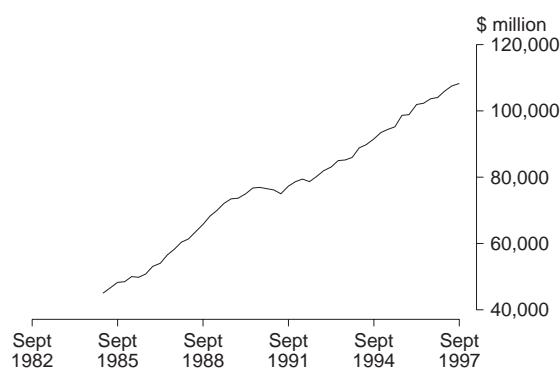


TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

ANNUAL (\$ MILLION)								
1988–89	163,689	82,919	13,521	41,205	–2,087	276,379	252,249	24,130
1989–90	182,180	87,409	17,329	44,457	–2,223	298,940	278,663	20,277
1990–91	190,226	86,120	17,550	44,640	–2,257	305,693	296,754	8,939
1991–92	194,242	89,175	15,357	44,295	–1,945	314,300	313,860	440
1992–93	201,270	95,603	13,375	45,720	–254	329,472	329,014	458
1993–94	211,647	101,975	13,586	50,891	39	350,888	344,342	6,546
1994–95	225,455	108,705	15,855	56,337	–12	374,654	363,539	11,115
1995–96	240,727	116,580	16,732	60,842	–1,023	402,440	386,569	15,871
1996–97	256,153	118,525	18,186	63,577	–1,240	421,309	400,511	20,798
SEASONALLY ADJUSTED (\$ MILLION)								
1995–96								
September	58,867	28,861	4,292	15,196	–161	98,793	94,237	4,556
December	60,077	28,307	4,747	15,134	–198	98,969	96,617	2,252
March	60,353	29,765	3,885	15,363	–367	101,963	97,240	4,722
June	61,235	29,787	4,174	15,259	–276	102,383	98,304	4,079
1996–97								
September	63,135	29,274	4,502	15,476	–323	103,706	98,726	4,980
December	64,204	29,382	5,472	15,619	–308	104,041	99,929	4,112
March	64,530	29,378	4,160	16,073	–301	106,122	100,451	5,671
June	64,846	30,666	4,662	16,413	–312	107,575	101,704	6,069
1997–98								
September	65,728	30,113	4,715	17,189	–121	108,436	103,726	4,711

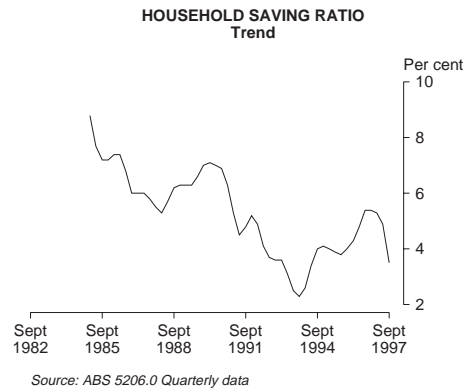
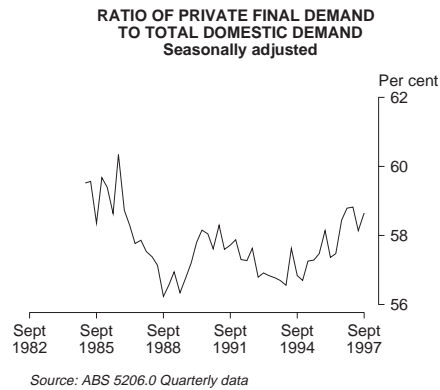


TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

ANNUAL									
1988-89	78.0	104.0	6.1	16.1	56.6	7.9	100.7	100.6	100.5
1989-90	77.4	103.2	6.2	15.7	57.5	9.0	100.0	100.0	100.0
1990-91	77.0	103.5	5.4	14.8	57.8	8.4	101.0	101.3	101.5
1991-92	76.8	99.8	4.6	14.8	57.6	6.7	104.3	103.7	104.8
1992-93	77.6	95.6	3.7	15.6	57.0	6.1	107.2	106.5	106.8
1993-94	78.2	93.2	3.3	16.5	57.0	5.5	109.6	109.0	110.4
1994-95	78.3	93.0	3.7	16.4	57.0	6.3	109.7	109.4	111.4
1995-96	78.7	93.1	4.1	16.6	57.7	7.1	111.1	110.8	115.3
1996-97	79.4	91.5	5.1	16.1	58.6	6.1	113.3	113.2	118.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1995-96									
September	78.8	93.0	4.5	16.5	57.5	7.1	109.9	109.6	113.3
December	78.6	93.8	3.8	16.3	58.2	7.2	110.8	110.5	115.1
March	78.3	92.2	4.3	17.1	57.4	7.1	111.8	111.5	116.4
June	79.0	93.4	4.8	16.8	57.5	7.0	112.5	112.0	117.2
1996-97									
September	79.5	94.1	5.4	16.0	58.5	6.7	112.7	112.2	117.6
December	79.0	93.2	5.4	16.2	58.8	6.4	112.7	112.4	117.8
March	79.0	90.6	5.3	15.7	58.8	5.8	113.2	113.3	118.8
June	80.2	88.1	4.9	16.3	58.1	5.6	114.5	114.7	120.4
1997-98									
September	80.0	87.6	3.5	15.9	58.7	nya	115.9	116.2	122.2

NATIONAL ACCOUNTS

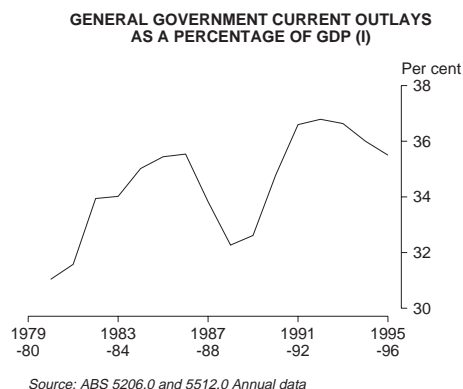
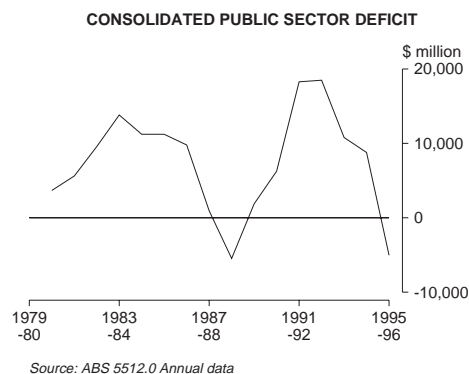


TABLE 1.7. CONSOLIDATED PUBLIC SECTOR DEFICIT

ANNUAL (\$ MILLION)							
1990-91	-991	2,071	2,880	2,393	6,317	11,507	-5,190
1991-92	10,620	5,491	18,789	-346	18,342	21,120	-2,778
1992-93	15,807	1,889	20,012	-1,662	18,523	22,505	-3,983
1993-94	14,832	-1,525	14,293	-4,193	10,797	16,803	-6,006
1994-95	12,815	-2,257	12,312	-3,700	8,834	9,686	-852
1995-96	5,851	-10,776	-796	-10,452	-4,969	-8,014	3,045

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

ANNUAL												
1990-91	15.8	31.8	2.8	25.5	16.8	34.6	31.4	24.7	16.3	34.1	0.9	1.6
1991-92	16.6	33.6	3.6	26.7	18.0	37.2	29.8	22.8	16.6	32.7	4.2	4.2
1992-93	16.5	34.0	2.6	27.1	17.4	36.7	29.3	22.1	16.9	32.1	5.2	4.8
1993-94	16.2	34.1	1.5	26.7	16.5	35.6	29.4	21.9	16.8	32.5	4.3	3.4
1994-95	15.7	33.4	2.2	26.8	16.0	35.6	30.5	23.2	16.5	33.1	3.0	2.2
1995-96	15.6	33.4	0.4	26.1	14.3	33.9	31.3	23.9	16.5	34.2	1.7	1.6

2 INTERNATIONAL ACCOUNTS

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CHANGE IN FUTURE ISSUES

The content and presentation of the International Accounts chapter has changed in this issue of *Australian Economic Indicators* (January 1998). Commencing with data for the September quarter 1997, Australia's balance of payments (BOP) and international investment position (IIP) statistics are now compiled and presented on a new basis consistent with the most recent international standards for these statistics.

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments and International Investment Position, Australia (5302.0)

International Trade in Goods and Services, Australia (5368.0)

INTERNATIONAL ACCOUNTS

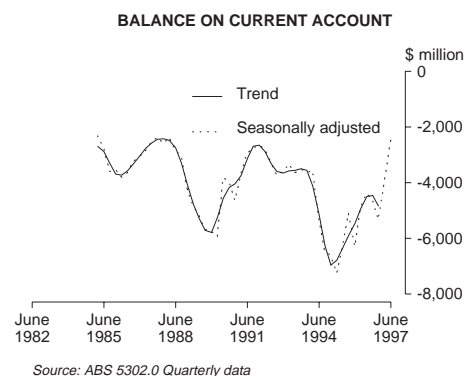


TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

ANNUAL								
1988-89	43,894	-47,012	-3,118	-2,479	-5,596	-13,562	2,133	-17,026
1989-90	48,564	-50,992	-2,428	-3,874	-6,303	-17,181	2,229	-21,254
1990-91	52,155	-49,244	2,911	-2,196	714	-18,059	2,307	-15,037
1991-92	54,874	-51,077	3,797	-1,563	2,234	-15,609	2,097	-11,278
1992-93	60,022	-59,431	591	-1,446	-855	-13,739	542	-14,052
1993-94	63,822	-64,411	-589	-229	-818	-15,233	66	-15,985
1994-95	66,446	-74,715	-8,269	-320	-8,589	-18,506	393	-26,702
1995-96	75,226	-77,104	-1,878	1,112	-766	-20,613	1,043	-20,336
1996-97	80,085	-78,721	1,364	1,454	2,818	-20,561	1,205	-16,538
SEASONALLY ADJUSTED (a)								
1994-95								
June	17,515	-19,610	-2,095	-66	-2,161	-4,243	144	-6,260
1995-96								
September	18,325	-19,201	-876	335	-541	-4,738	185	-5,094
December	18,378	-19,014	-636	126	-510	-6,001	223	-6,288
March	19,477	-19,699	-222	290	68	-5,244	322	-4,854
June	18,816	-19,205	-389	351	-38	-4,647	303	-4,382
1996-97								
September	18,816	-18,859	-43	453	410	-5,370	326	-4,634
December	18,966	-19,578	-612	337	-275	-5,353	315	-5,313
March	19,705	-19,578	127	322	449	-4,668	247	-3,972
June	22,465	-20,437	2,028	383	2,411	-5,179	322	-2,446

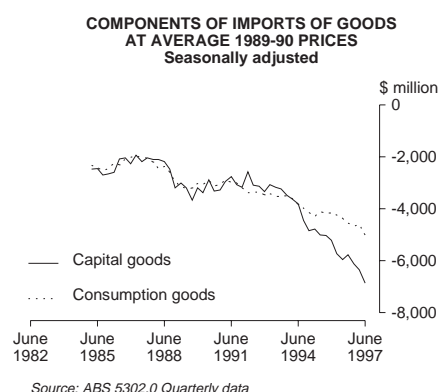
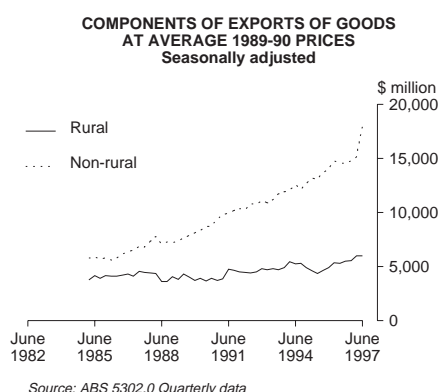


TABLE 2.2. INTERNATIONAL TRADE IN GOODS AND SERVICES AT AVERAGE 1989-90 PRICES (\$ MILLION)

ANNUAL												
1988-89	15,924	29,666	45,590	11,867	57,457	-11,822	-11,797	-25,274	-48,893	-14,715	-63,608	-6,151
1989-90	15,344	33,220	48,564	12,023	60,587	-12,178	-13,078	-25,741	-50,997	-15,897	-66,894	-6,307
1990-91	16,434	38,045	54,479	12,953	67,432	-12,045	-12,269	-24,157	-48,471	-14,825	-63,296	4,136
1991-92	18,155	41,652	59,807	13,747	73,554	-12,868	-11,890	-25,968	-50,726	-14,903	-65,629	7,925
1992-93	18,958	44,030	62,988	15,189	78,177	-13,736	-12,710	-28,794	-55,240	-15,230	-70,470	7,707
1993-94	20,364	48,348	68,712	17,096	85,808	-14,372	-14,127	-31,481	-59,980	-16,298	-76,278	9,530
1994-95	19,079	51,036	70,115	18,945	89,060	-16,447	-19,085	-36,384	-71,916	-17,873	-89,789	-729
1995-96	20,536	57,046	77,582	20,564	98,146	-16,867	-21,875	-37,519	-76,261	-18,347	-94,608	3,538
1996-97	23,314	62,534	85,848	21,619	107,467	-18,820	-25,176	-40,662	-84,658	-19,700	-104,358	3,109
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	-5.0	1.8	-0.7	10.3	1.4	31.3	40.7	17.1	25.4	19.4	24.0	na
1989-90	-3.6	12.0	6.5	1.3	5.4	3.0	10.9	1.8	4.3	8.0	5.2	
1990-91	7.1	14.5	12.2	7.7	11.3	-1.1	-6.2	-6.2	-5.0	-6.7	-5.4	
1991-92	10.5	9.5	9.8	6.1	9.1	6.8	-3.1	7.5	4.7	0.5	3.7	
1992-93	4.4	5.7	5.3	10.5	6.3	6.7	6.9	10.9	8.9	2.2	7.4	
1993-94	7.4	9.8	9.1	12.6	9.8	4.6	11.1	9.3	8.6	7.0	8.2	
1994-95	-6.3	5.6	2.0	10.8	3.8	14.4	35.1	15.6	19.9	9.7	17.7	
1995-96	7.6	11.8	10.6	8.5	10.2	2.6	14.6	3.1	6.0	2.7	5.4	
1996-97	13.5	9.6	10.7	5.1	9.5	11.6	15.1	8.4	11.0	7.4	10.3	
SEASONALLY ADJUSTED												
1994-95 June	4,386	13,073	17,459	4,904	22,363	-4,108	-4,992	-9,238	-18,338	-4,454	-22,792	-429
1995-96 September	4,697	13,722	18,419	5,095	23,514	-4,164	-5,014	-9,147	-18,325	-4,428	-22,753	761
December	4,916	14,064	18,980	5,053	24,033	-4,139	-5,205	-9,171	-18,515	-4,542	-23,057	976
March	5,372	14,753	20,125	5,209	25,334	-4,238	-5,725	-9,687	-19,650	-4,609	-24,259	1,075
June	5,332	14,573	19,905	5,220	25,125	-4,357	-5,946	-9,531	-19,834	-4,795	-24,629	496
1996-97 September	5,527	14,596	20,123	5,329	25,452	-4,546	-5,763	-9,534	-19,843	-4,780	-24,623	829
December	5,567	14,844	20,411	5,443	25,854	-4,647	-6,109	-10,220	-20,976	-4,944	-25,920	-66
March	6,035	15,152	21,187	5,334	26,521	-4,594	-6,342	-10,190	-21,126	-4,859	-25,985	536
June	5,995	17,955	23,950	5,578	29,528	-4,996	-6,856	-10,606	-22,458	-5,157	-27,615	1,913
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1995-96 June	-0.7	-1.2	-1.1	0.2	-0.8	2.8	3.9	-1.6	0.9	4.0	1.5	na
1996-97 September	3.7	0.2	1.1	2.1	1.3	4.3	-3.1	0.0	0.0	-0.3	0.0	
December	0.7	1.7	1.4	2.1	1.6	2.2	6.0	7.2	5.7	3.4	5.3	
March	8.4	2.1	3.8	-2.0	2.6	-1.1	3.8	-0.3	0.7	-1.7	0.3	
June	-0.7	18.5	13.0	4.6	11.3	8.8	8.1	4.1	6.3	6.1	6.3	

TABLE 2.3. INTERNATIONAL TRADE IN GOODS AND SERVICES

ANNUAL (\$ MILLION)												
1988-89	16,069	27,825	43,894	11,196	55,090	-11,464	-11,540	-24,008	-47,012	-13,677	-60,689	-5,596
1989-90	15,344	33,220	48,564	12,023	60,587	-12,178	-13,077	-25,737	-50,992	-15,898	-66,890	-6,303
1990-91	14,022	38,133	52,155	13,681	65,836	-12,305	-12,317	-24,622	-49,244	-15,875	-65,119	714
1991-92	15,603	39,271	54,874	14,584	69,458	-13,669	-11,897	-25,511	-51,077	-16,147	-67,224	2,234
1992-93	17,080	42,942	60,022	16,164	76,186	-15,926	-13,655	-29,850	-59,431	-17,610	-77,041	-855
1993-94	18,445	45,377	63,822	18,744	82,566	-17,233	-14,843	-32,335	-64,411	-18,973	-83,384	-818
1994-95	19,045	47,401	66,446	20,386	86,832	-19,418	-18,541	-36,756	-74,715	-20,706	-95,421	-8,589
1995-96	21,300	53,926	75,226	22,836	98,062	-19,860	-19,183	-38,061	-77,104	-21,724	-98,828	-766
1996-97	22,734	57,387	80,121	24,198	104,319	-21,295	-18,887	-38,531	-78,713	-22,673	-101,386	2,933
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	4.7	6.3	5.7	13.5	7.2	22.2	27.1	9.5	16.4	12.6	15.5	na
1989-90	-4.5	19.4	10.6	7.4	10.0	6.2	13.3	7.2	8.5	16.2	10.2	
1990-91	-8.6	14.8	7.4	13.8	8.7	1.0	-5.8	-4.3	-3.4	-0.1	-2.6	
1991-92	11.3	3.0	5.2	6.6	5.5	11.1	-3.4	3.6	3.7	1.7	3.2	
1992-93	9.5	9.3	9.4	10.8	9.7	16.5	14.8	17.0	16.4	9.1	14.6	
1993-94	8.0	5.7	6.3	16.0	8.4	8.2	8.7	8.3	8.4	7.7	8.2	
1994-95	3.3	4.5	4.1	8.8	5.2	12.7	24.9	13.7	16.0	9.1	14.4	
1995-96	11.8	13.8	13.2	12.0	12.9	2.3	3.5	3.6	3.2	4.9	3.6	
1996-97	6.7	6.4	6.5	6.0	6.4	7.2	-1.5	1.2	2.1	4.4	2.6	
SEASONALLY ADJUSTED (\$ MILLION)												
1996-97												
July	1,793	4,330	6,123	1,994	8,117	-1,686	-1,415	-3,065	-6,166	-1,819	-7,985	132
August	1,927	4,455	6,382	1,946	8,328	-1,799	-1,480	-3,009	-6,288	-1,862	-8,150	178
September	1,809	4,455	6,264	1,954	8,218	-1,729	-1,543	-3,073	-6,345	-1,846	-8,191	27
October	1,709	4,522	6,231	1,988	8,219	-1,724	-1,431	-3,235	-6,390	-1,915	-8,305	-86
November	1,718	4,370	6,088	2,002	8,090	-1,743	-1,523	-3,200	-6,466	-1,848	-8,314	-224
December	1,842	4,689	6,531	2,028	8,559	-1,740	-1,470	-3,239	-6,449	-1,900	-8,349	210
January	2,005	4,550	6,555	2,043	8,598	-1,743	-1,752	-3,226	-6,721	-1,880	-8,601	-3
February	2,090	4,891	6,981	2,053	9,034	-1,823	-1,577	-3,514	-6,914	-1,886	-8,800	234
March	1,857	4,489	6,346	2,084	8,430	-1,751	-1,591	-3,269	-6,611	-2,001	-8,612	-182
April	1,996	4,774	6,770	2,034	8,804	-1,791	-1,727	-3,205	-6,723	-1,808	-8,531	273
May	2,012	5,200	7,212	2,049	9,261	-1,740	-1,563	-3,122	-6,425	-1,932	-8,357	904
June	2,039	6,838	8,877	2,080	10,957	-1,977	-1,777	-3,266	-7,020	-2,008	-9,028	1,929
1997-98												
July	2,032	4,836	6,868	2,217	9,085	-2,019	-1,558	-3,393	-6,970	-1,934	-8,904	181
August	2,073	5,297	7,370	2,087	9,457	-2,020	-1,659	-3,488	-7,167	-1,972	-9,139	318
September	2,131	5,333	7,464	2,120	9,584	-2,001	-1,633	-3,504	-7,138	-2,038	-9,176	408
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1996-97												
March	-11.1	-8.2	-9.1	1.5	-6.7	-3.9	0.9	-7.0	-4.4	6.1	-2.1	na
April	7.5	6.3	6.7	-2.4	4.4	2.3	8.5	-2.0	1.7	-9.6	-0.9	
May	0.8	8.9	6.5	0.7	5.2	-2.8	-9.5	-2.6	-4.4	6.9	-2.0	
June	1.3	31.5	23.1	1.5	18.3	13.6	13.7	4.6	9.3	3.9	8.0	
1997-98												
July	-0.3	-29.3	-22.6	6.6	-17.1	2.1	-12.3	3.9	-0.7	-3.7	-1.4	
August	2.0	9.5	7.3	-5.9	4.1	0.0	6.5	2.8	2.8	2.0	2.6	
September	2.8	0.7	1.3	1.6	1.3	-0.9	-1.6	0.5	-0.4	3.3	0.4	

TABLE 2.4. EXPORTS OF GOODS BY COMMODITY GROUP

INTERNATIONAL
ACCOUNTS

ORIGINAL (\$ MILLION)										
1988-89	2,270	2,828	934	5,984	4,053	16,069	1,917	912	3,299	6,128
1989-90	2,936	3,288	1,104	3,753	4,263	15,344	2,468	1,178	4,061	7,707
1990-91	3,173	2,436	948	2,887	4,578	14,022	3,123	1,907	4,355	9,385
1991-92	3,434	2,352	747	3,829	5,241	15,603	3,471	1,655	5,268	10,394
1992-93	3,750	2,954	1,072	3,367	5,937	17,080	4,344	2,022	6,026	12,392
1993-94	4,043	3,205	1,315	3,369	6,513	18,445	5,293	2,087	6,966	14,346
1994-95	3,654	2,523	1,730	4,216	6,922	19,045	6,035	2,047	7,907	15,989
1995-96	3,292	4,926	1,712	3,664	7,706	21,300	7,119	2,500	8,755	18,374
1996-97	2,958	5,954	1,695	3,745	8,382	22,734	6,998	3,645	9,098	19,741
1996-97										
July	227	378	267	261	693	1,826	620	211	743	1,574
August	212	389	289	251	697	1,838	604	181	781	1,566
September	208	356	201	283	675	1,723	582	188	808	1,578
October	250	378	235	348	663	1,874	590	352	778	1,720
November	277	349	152	364	658	1,800	613	292	803	1,708
December	242	574	101	353	661	1,931	643	316	765	1,724
January	186	657	94	277	551	1,765	375	178	575	1,128
February	252	685	86	313	602	1,938	512	275	701	1,488
March	258	685	57	362	657	2,019	623	262	799	1,684
April	283	567	55	308	743	1,956	542	288	747	1,577
May	292	470	92	343	924	2,121	628	797	834	2,259
June	271	466	66	282	858	1,943	666	305	764	1,735
1997-98										
July	293	339	228	391	821	2,072	705	233	861	1,799
August	295	396	225	285	780	1,981	664	339	873	1,876
September	292	400	247	322	768	2,029	648	231	902	1,781

ORIGINAL (\$ MILLION)										
1988-89	6,689	4,805	1,258	3,021	4,669	20,442	1,255			43,894
1989-90	7,600	5,932	2,068	3,764	4,650	24,014	1,499			48,564
1990-91	8,557	6,480	3,595	4,136	4,737	27,505	1,243			52,155
1991-92	7,938	6,949	3,402	4,605	4,702	27,596	1,281			54,874
1992-93	7,943	7,620	3,913	4,580	5,210	29,266	1,284			60,022
1993-94	7,671	7,253	3,351	5,521	5,396	29,192	1,839			63,822
1994-95	7,968	6,936	3,794	4,907	6,097	29,702	1,710			66,446
1995-96	9,088	7,843	4,165	5,617	6,799	33,512	2,040			75,226
1996-97	9,406	8,004	5,153	6,772	6,053	35,388	2,258			80,121
1996-97										
July	690	609	426	490	515	2,730	208			6,338
August	825	647	345	425	513	2,755	190			6,349
September	717	642	355	431	542	2,687	201			6,189
October	770	683	462	407	474	2,796	196			6,586
November	723	663	425	363	485	2,659	157			6,324
December	828	658	460	425	471	2,842	173			6,670
January	709	762	422	451	505	2,849	183			5,925
February	723	644	507	375	504	2,753	185			6,364
March	819	621	430	367	474	2,711	197			6,611
April	848	730	413	380	508	2,879	178			6,590
May	840	767	419	386	569	2,981	194			7,555
June	914	578	489	2,272	493	4,746	196			8,620
1997-98										
July	775	745	479	453	526	2,978	199			7,048
August	952	756	453	641	605	3,407	219			7,483
September	838	813	485	696	539	3,371	242			7,423

TABLE 2.5. IMPORTS OF GOODS BY COMMODITY GROUP

ORIGINAL (\$ MILLION)											
1988-89	1,665	2,525	1,393	1,462	4,419	11,464	4,530	1,959	1,673	3,378	11,540
1989-90	1,796	2,477	1,551	1,695	4,659	12,178	5,248	1,997	1,714	4,118	13,077
1990-91	1,923	2,466	1,623	1,741	4,552	12,305	4,488	1,880	1,605	4,344	12,317
1991-92	2,028	2,777	1,799	2,015	5,050	13,669	4,320	1,915	1,240	4,422	11,897
1992-93	2,261	3,478	2,178	2,238	5,771	15,926	5,446	2,319	1,838	4,052	13,655
1993-94	2,430	3,800	2,320	2,496	6,187	17,233	6,414	2,629	2,084	3,716	14,843
1994-95	2,592	4,758	2,566	2,545	6,957	19,418	7,897	3,232	2,714	4,698	18,541
1995-96	2,760	4,436	2,726	2,534	7,404	19,860	8,326	3,593	2,214	5,050	19,183
1996-97	2,879	5,143	2,882	2,568	7,823	21,295	8,023	3,718	2,177	4,969	18,887
1996-97											
July	263	435	284	244	713	1,939	702	331	167	370	1,570
August	255	498	264	223	670	1,910	709	260	166	415	1,550
September	225	389	244	250	695	1,803	652	314	145	454	1,565
October	283	482	244	273	793	2,075	716	270	170	441	1,597
November	240	412	227	235	766	1,880	663	271	161	478	1,573
December	264	499	201	186	580	1,730	687	281	153	372	1,493
January	243	342	263	178	539	1,565	687	268	298	301	1,554
February	225	364	303	180	582	1,654	600	253	159	308	1,320
March	220	407	209	166	540	1,542	645	335	174	373	1,527
April	228	427	241	204	679	1,779	709	357	170	420	1,656
May	210	413	200	209	623	1,655	632	352	163	434	1,581
June	223	475	202	220	643	1,763	621	426	251	603	1,901
1997-98											
July	270	618	323	259	759	2,229	727	361	177	399	1,664
August	264	519	308	246	710	2,047	731	315	189	401	1,636
September	261	557	296	291	811	2,216	753	375	163	464	1,755
ORIGINAL (\$ MILLION)											
1988-89	1,905	2,840	899	3,216	1,838	1,669	1,159	5,699	4,783	24,008	47,012
1989-90	2,338	3,275	1,073	3,717	1,828	1,588	1,122	6,224	4,572	25,737	50,992
1990-91	2,977	3,028	1,109	3,426	1,675	1,516	1,036	5,817	4,038	24,622	49,244
1991-92	2,715	2,941	1,278	3,580	1,804	1,680	1,086	6,059	4,368	25,511	51,077
1992-93	3,623	3,675	1,423	4,236	2,056	1,763	1,272	7,135	4,667	29,850	59,431
1993-94	3,317	4,183	1,681	5,047	2,102	1,869	1,375	7,783	4,978	32,335	64,411
1994-95	3,566	4,714	1,858	5,975	2,431	2,036	1,646	8,680	5,850	36,756	74,715
1995-96	4,163	4,600	1,857	6,393	2,754	1,922	1,685	8,793	5,894	38,061	77,104
1996-97	5,005	4,608	1,759	6,504	2,743	1,817	1,577	8,935	5,583	38,531	78,713
1996-97											
July	412	490	161	565	264	182	145	779	442	3,440	6,949
August	304	415	135	535	199	158	135	743	466	3,090	6,550
September	254	386	138	525	241	162	134	747	438	3,025	6,393
October	541	383	137	582	269	159	146	786	486	3,489	7,161
November	416	377	136	557	207	151	127	744	466	3,181	6,634
December	501	338	134	503	203	128	120	699	394	3,020	6,243
January	512	367	129	545	269	156	126	729	449	3,282	6,401
February	477	326	134	525	205	141	126	700	587	3,221	6,195
March	397	339	146	513	218	119	123	702	496	3,053	6,122
April	354	433	169	568	242	151	135	800	505	3,357	6,792
May	431	374	156	531	203	158	130	771	440	3,194	6,430
June	406	380	184	555	223	152	130	735	414	3,179	6,843
1997-98											
July	435	466	160	602	225	189	157	864	529	3,627	7,520
August	353	432	147	553	208	159	146	809	666	3,473	7,156
September	354	424	154	592	209	166	149	832	670	3,550	7,521

TABLE 2.6. SERVICES

INTERNATIONAL
ACCOUNTS

ORIGINAL (\$ MILLION)										
1988-89	513	3,178	4,577	2,928	11,196	-3,249	-2,912	-4,059	-3,457	-13,677
1989-90	510	3,415	4,639	3,459	12,023	-3,444	-3,395	-4,799	-4,260	-15,898
1990-91	571	3,845	5,351	3,914	13,681	-3,189	-3,373	-4,827	-4,486	-15,875
1991-92	569	4,096	5,939	3,980	14,584	-3,257	-3,586	-4,626	-4,678	-16,147
1992-93	614	4,640	6,770	4,140	16,164	-3,772	-3,698	-4,985	-5,155	-17,610
1993-94	1,101	4,617	8,051	4,975	18,744	-3,854	-4,390	-5,157	-5,572	-18,973
1994-95	1,139	5,401	9,639	4,207	20,386	-4,384	-5,406	-5,774	-5,142	-20,706
1995-96	1,233	5,891	10,862	4,850	22,836	-4,429	-5,609	-6,434	-5,252	-21,724
1996-97	963	6,252	11,450	5,533	24,198	-4,397	-5,445	-7,152	-5,679	-22,673
1996-97										
July	84	487	1,158	432	2,161	-387	-488	-632	-468	-1,975
August	83	488	776	434	1,781	-385	-460	-582	-457	-1,884
September	83	489	695	435	1,702	-354	-479	-685	-471	-1,989
October	84	537	861	502	1,984	-415	-454	-604	-501	-1,974
November	85	539	848	500	1,972	-377	-421	-512	-480	-1,790
December	84	540	956	520	2,100	-360	-458	-556	-509	-1,883
January	75	555	1,275	451	2,356	-344	-457	-688	-468	-1,957
February	74	556	1,442	445	2,517	-338	-403	-465	-450	-1,656
March	73	555	997	452	2,077	-345	-455	-565	-468	-1,833
April	79	501	908	447	1,935	-371	-415	-577	-454	-1,817
May	79	503	731	432	1,745	-358	-454	-603	-457	-1,872
June	80	502	803	483	1,868	-363	-501	-683	-496	-2,043
1997-98										
July	83	525	1,324	474	2,406	-419	-500	-701	-495	-2,115
August	83	525	864	455	1,927	-383	-473	-652	-486	-1,994
September	83	525	773	455	1,836	-420	-498	-768	-501	-2,187

TABLE 2.7. CAPITAL ACCOUNT AND BALANCING ITEM

ANNUAL (\$ MILLION)												
1988-89	3,012	-873	2,139	12,190	17,618	29,806	-6,624	-5,262	-11,886	17,921	20,060	-3,034
1989-90	3,696	-2,132	1,564	7,489	13,921	21,410	-2,358	-1,389	-3,746	17,667	19,231	2,023
1990-91	-205	-1,450	-1,655	7,316	13,008	20,323	937	-3,482	-2,547	17,777	16,122	-1,084
1991-92	1,914	3,950	5,864	6,835	8,131	14,968	-2,534	-4,036	-6,572	8,396	14,260	-2,982
1992-93	10,368	3,988	14,356	5,470	1,959	7,428	-2,843	-5,206	-8,048	-621	13,735	317
1993-94	6,671	-1,086	5,585	5,811	14,714	20,525	-6,175	-7,919	-14,093	6,432	12,017	3,968
1994-95	10,544	1,994	12,538	7,295	4,736	12,030	-3,823	1,927	-1,898	10,132	22,670	4,033
1995-96	3,194	-833	2,361	14,947	23,836	38,783	-9,021	-9,540	-18,561	20,222	22,583	-2,249
1996-97	-2,859	-5,209	-8,068	10,929	18,794	29,723	-2,179	-3,956	-6,135	23,588	15,520	1,018
QUARTERLY ORIGINAL (\$ MILLION)												
1994-95												
June	2,314	1,024	3,338	2,847	4,220	7,067	-549	-913	-1,463	5,604	8,942	-2,736
1995-96												
September	1,066	337	1,403	2,618	5,076	7,694	39	-1,997	-1,958	5,736	7,139	-519
December	2,845	-1,297	1,548	10,494	2,648	13,142	-4,541	-2,641	-7,182	5,960	7,508	-1,587
March	-94	1,346	1,252	2,109	7,152	9,261	-5,641	-1,834	-7,475	1,786	3,038	604
June	-623	-1,219	-1,842	-274	8,960	8,686	1,122	-3,068	-1,946	6,740	4,898	-747
1996-97												
September	267	-2,891	-2,624	3,999	1,997	5,996	2,043	575	2,618	8,614	5,990	348
December	2,766	-350	2,416	2,252	5,613	7,865	-1,726	-2,857	-4,583	3,282	5,698	-676
March	-12	-591	-603	-1,754	7,796	6,042	-993	-2,531	-3,524	2,518	1,915	750
June	-5,880	-1,377	-7,257	6,432	3,388	9,820	-1,503	857	-646	9,174	1,917	596

TABLE 2.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

INTERNATIONAL
ACCOUNTS

ANNUAL (\$ MILLION)												
1988-89	87,411	146,717	7,403	241,532	52,720	29,419	7,278	89,417	34,691	117,298	125	152,115
1989-90	97,414	162,770	6,478	266,662	57,255	31,116	7,851	96,221	40,159	131,654	-1,373	170,441
1990-91	105,652	178,774	6,530	290,956	55,609	36,719	7,666	99,994	50,043	142,055	-1,136	190,962
1991-92	112,382	192,148	7,056	311,586	65,933	38,127	6,644	110,704	46,449	154,021	412	200,882
1992-93	124,327	210,615	7,164	342,105	76,798	41,404	7,513	125,716	47,528	169,211	-350	216,390
1993-94	156,539	206,917	9,363	372,818	81,911	42,661	9,330	133,902	74,628	164,256	33	238,917
1994-95	167,675	223,681	11,239	402,595	90,887	42,204	8,317	141,409	76,788	181,477	2,922	261,186
1995-96	190,550	236,012	11,528	438,090	94,620	48,476	8,863	151,959	95,930	187,535	2,665	286,130
1996-97	217,337	254,687	9,933	481,957	111,688	52,663	10,147	174,498	105,649	202,024	-214	307,460
ORIGINAL (\$ MILLION)												
1994-95												
June	167,675	223,681	11,239	402,595	90,887	42,204	8,317	141,409	76,788	181,477	2,922	261,186
1995-96												
September	177,896	219,931	11,875	409,702	90,211	39,363	8,095	137,669	87,685	180,568	3,779	272,033
December	183,897	231,460	11,646	427,003	94,168	45,041	8,567	147,776	89,729	186,419	3,078	279,226
March	188,230	231,064	11,626	430,920	95,719	44,733	8,802	149,253	92,512	186,331	2,824	281,667
June	190,550	236,012	11,528	438,090	94,620	48,476	8,863	151,959	95,930	187,535	2,665	286,130
1996-97												
September	191,072	241,795	10,954	443,820	99,685	46,409	8,603	154,697	91,388	195,386	2,350	289,124
December	201,580	247,358	10,693	459,630	103,175	48,283	8,796	160,255	98,405	199,074	1,897	299,376
March	203,054	247,819	10,562	461,435	103,701	50,146	9,839	163,686	99,353	197,673	723	297,748
June	217,337	254,687	9,933	481,957	111,688	52,663	10,147	174,498	105,649	202,024	-214	307,460

TABLE 2.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

ANNUAL (\$ MILLION)								
1988-89	36,837	28,010	64,847	81,870	146,717	20,410	9,009	117,298
1989-90	39,443	32,525	71,968	90,803	162,770	21,871	9,245	131,654
1990-91	41,930	33,010	74,940	103,834	178,774	24,047	12,672	142,055
1991-92	46,288	33,681	79,969	112,179	192,148	22,240	15,887	154,021
1992-93	60,741	35,114	95,855	114,760	210,615	20,823	20,581	169,211
1993-94	62,607	33,174	95,781	111,134	206,917	20,661	22,000	164,256
1994-95	75,037	25,080	100,117	123,563	223,681	20,184	22,020	181,477
1995-96	78,251	19,666	97,917	138,093	236,012	19,059	29,417	187,535
1996-97	82,671	13,808	96,479	158,208	254,687	22,836	29,827	202,024
ORIGINAL (\$ MILLION)								
1994-95								
June	75,037	25,080	100,117	123,563	223,681	20,184	22,020	181,477
1995-96								
September	76,214	23,471	99,685	120,247	219,931	18,659	20,704	180,568
December	80,945	19,661	100,606	130,856	231,460	20,067	24,974	186,419
March	78,457	17,923	96,380	134,684	231,064	17,935	26,798	186,331
June	78,251	19,666	97,917	138,093	236,012	19,059	29,417	187,535
1996-97								
September	81,018	13,555	94,573	147,221	241,795	21,921	24,488	195,386
December	85,842	14,774	100,616	146,742	247,358	21,848	26,435	199,074
March	84,982	13,635	98,617	149,201	247,819	21,770	28,376	197,673
June	82,671	13,808	96,479	158,208	254,687	22,836	29,827	202,024

TABLE 2.10. INVESTMENT INCOME

ANNUAL (\$ MILLION)												
1988-89	10,822	268	5,242	16,332	1,267	105	2,540	3,912	9,553	164	2,703	12,420
1989-90	14,380	369	5,231	19,980	1,848	153	1,959	3,961	12,530	215	3,274	16,019
1990-91	14,819	170	5,186	20,176	2,254	120	848	3,224	12,565	50	4,337	16,952
1991-92	13,318	93	4,729	18,141	2,386	54	1,263	3,704	10,932	39	3,467	14,439
1992-93	11,342	85	6,555	17,983	2,181	21	3,057	5,256	9,164	64	3,498	12,727
1993-94	10,947	89	7,991	19,027	1,677	31	3,221	4,928	9,273	57	4,770	14,099
1994-95	11,566	53	11,680	23,298	1,763	53	4,170	5,986	9,802	1	7,512	17,314
1995-96	12,858	56	12,843	25,757	1,839	70	4,460	6,369	11,020	-15	8,382	19,389
1996-97	12,835	79	13,545	26,460	1,760	26	5,389	7,175	11,074	54	8,158	19,286
ORIGINAL (\$ MILLION)												
1994-95												
June	2,977	12	2,732	5,721	518	19	1,329	1,867	2,458	-7	1,404	3,855
1995-96												
September	3,218	13	3,134	6,365	446	4	1,294	1,745	2,772	8	1,840	4,620
December	3,228	14	3,829	7,071	518	15	914	1,446	2,711	-1	2,915	5,625
March	3,413	16	3,067	6,496	473	28	1,100	1,602	2,940	-12	1,966	4,895
June	2,999	13	2,813	5,825	402	23	1,152	1,576	2,597	-10	1,661	4,249
1996-97												
September	3,411	32	3,441	6,885	504	13	1,131	1,648	2,907	20	2,310	5,238
December	3,165	13	3,657	6,835	472	9	1,441	1,922	2,693	4	2,217	4,913
March	3,175	34	2,884	6,093	376	2	1,353	1,731	2,798	32	1,532	4,362
June	3,084	0	3,563	6,647	408	2	1,464	1,874	2,676	-2	2,099	4,773

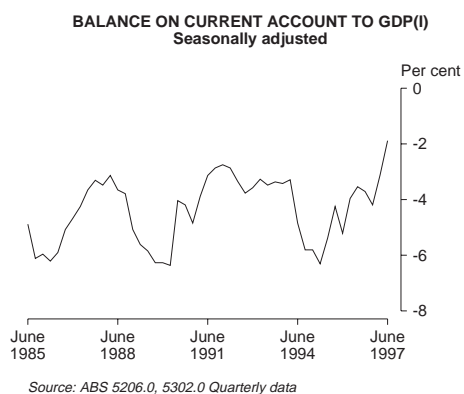


TABLE 2.11. BALANCE OF PAYMENTS RATIOS (a)

ANNUAL (PER CENT)						
1988-89	-5.0	16.2	12.3	24.4	24.5	51.1
1989-90	-5.7	16.4	12.1	23.9	25.6	50.5
1990-91	-4.0	17.4	11.3	25.0	25.0	50.0
1991-92	-2.9	17.9	11.5	26.8	23.3	49.9
1992-93	-3.5	18.8	12.6	26.8	23.0	50.2
1993-94	-3.7	19.2	12.9	26.8	23.0	50.2
1994-95	-5.8	19.0	13.9	26.0	24.8	49.2
1995-96	-4.2	20.1	13.6	25.8	24.9	49.4
1996-97	-3.2	20.5	13.2	27.1	24.0	49.0
SEASONALLY ADJUSTED (PER CENT)						
1994-95						
June	-5.4	19.7	14.2	25.5	24.5	50.0
1995-96						
September	-4.2	20.0	13.7	26.2	24.1	49.8
December	-5.2	19.8	13.5	25.8	24.8	49.4
March	-3.9	20.6	13.7	25.1	25.4	49.5
June	-3.5	19.9	13.3	25.9	25.3	48.8
1996-97						
September	-3.7	19.8	13.0	27.6	24.0	48.3
December	-4.2	19.7	13.2	26.9	23.4	49.7
March	-3.1	20.1	13.0	26.4	24.0	49.5
June	-1.9	22.1	13.4	27.4	24.4	48.2

INTERNATIONAL ACCOUNTS

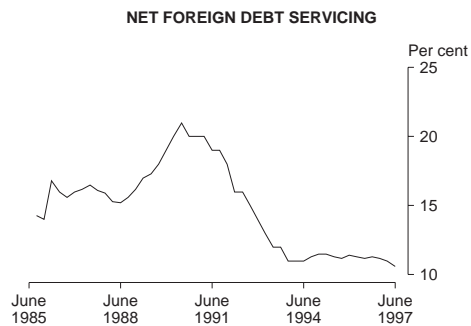
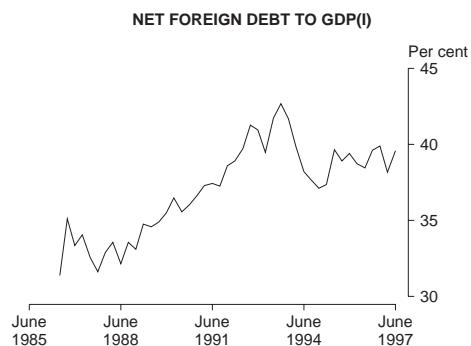
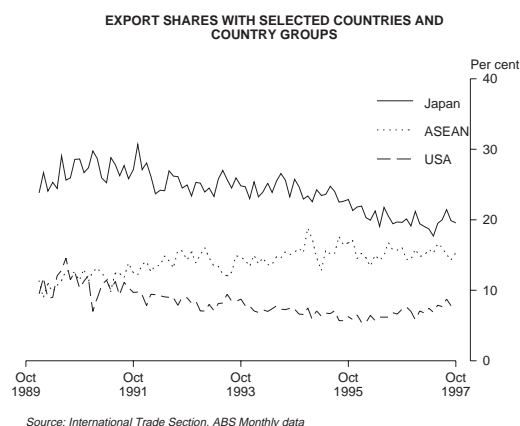


TABLE 2.12. FOREIGN INVESTMENT RATIOS

ANNUAL (PER CENT)						
1988-89	34.6	10.3	44.8	17.3	5.2	22.5
1989-90	36.0	10.0	46.0	21.0	5.8	26.0
1990-91	38.0	13.0	50.0	19.0	6.7	26.0
1991-92	40.0	12.0	52.0	16.0	5.0	21.0
1992-93	42.0	12.0	53.0	12.0	4.7	17.0
1993-94	38.0	17.0	56.0	11.0	5.9	17.0
1994-95	39.7	17.4	57.1	11.3	8.7	19.9
1995-96	38.5	20.2	58.7	11.2	8.5	19.8
1996-97	39.6	20.7	60.3	10.6	7.9	18.5
ORIGINAL (PER CENT)						
1994-95						
June	39.7	17.4	57.1	11.3	8.7	19.9
1995-96						
September	38.9	19.7	58.6	11.2	8.3	19.5
December	39.4	19.6	59.0	11.4	9.1	20.4
March	38.7	19.8	58.5	11.3	8.4	19.8
June	38.5	20.2	58.7	11.2	8.5	19.8
1996-97						
September	39.6	19.0	58.7	11.3	9.0	20.3
December	39.9	20.1	59.9	11.2	8.2	19.3
March	38.2	19.9	59.1	11.0	7.7	18.7
June	39.6	20.7	60.3	10.6	7.9	18.5

**TABLE 2.12. MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS (a)**

EXPORTS (\$ MILLION)												
1991-92	5,221	14,576	2,106	3,365	1,456	1,093	1,930	4,125	2,832	7,318	11,005	55,027
1992-93	4,941	15,207	2,598	3,969	2,267	991	2,396	3,953	3,367	8,743	12,270	60,702
1993-94	5,075	15,923	2,799	4,707	2,591	1,004	2,901	3,699	4,009	9,010	12,831	64,549
1994-95	4,643	16,282	2,634	5,247	2,964	1,084	2,276	4,138	4,793	10,394	12,596	67,051
1995-96	4,621	16,429	3,052	6,615	3,780	1,150	2,828	4,485	5,607	11,703	15,734	76,004
1996-97	5,528	15,374	3,107	7,133	3,584	1,058	2,357	4,759	6,213	12,256	17,563	78,932
IMPORTS (\$ MILLION)												
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	5,576	2,399	4,115	7,764	50,981
1992-93	13,003	11,139	795	1,695	2,558	3,382	3,395	6,481	2,785	5,006	9,336	59,575
1993-94	14,015	11,701	801	1,881	3,119	3,759	3,698	7,124	3,203	5,292	9,878	64,471
1994-95	16,043	12,777	926	2,029	3,648	4,861	4,437	8,921	3,554	6,411	11,012	74,619
1995-96	17,544	10,816	970	2,293	4,010	4,862	4,883	9,642	3,592	7,365	11,815	77,792
1996-97	17,643	10,241	901	2,550	4,204	4,558	5,183	9,926	3,686	8,297	11,811	79,000
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1991-92	-6,523	5,285	1,313	2,152	-521	-1,915	-1,171	-1,451	433	3,203	3,241	4,046
1992-93	-8,062	4,068	1,803	2,274	-291	-2,391	-999	-2,528	582	3,737	2,934	1,127
1993-94	-8,940	4,222	1,998	2,826	-528	-2,755	-797	-3,425	806	3,718	2,953	78
1994-95	-11,400	3,505	1,708	3,218	-684	-3,777	-2,161	-4,783	1,239	3,983	1,584	-7,568
1995-96	-12,923	5,613	2,082	4,322	-230	-3,712	-2,055	-5,157	2,015	4,338	3,919	-1,788
1996-97	-12,115	5,133	2,206	4,583	-620	-3,500	-2,826	-5,167	2,527	3,959	5,752	-68
1996-97												
August	-1,078	379	179	464	-82	-359	-281	-503	181	377	367	-356
September	-927	437	177	513	-143	-283	-249	-513	200	347	410	-31
October	-1,126	333	130	528	-134	-345	-183	-469	141	308	169	-648
November	-924	451	174	418	-110	-254	-247	-453	176	182	388	-199
December	-1,050	543	173	404	27	-314	-196	-377	144	196	493	43
January	-977	517	145	301	-114	-296	-259	-568	153	264	428	-406
February	-802	356	197	318	-87	-213	-243	-325	183	327	642	353
March	-922	457	231	333	106	-253	-265	-296	183	394	680	648
April	-967	316	194	345	-1	-290	-278	-496	136	345	583	-113
May	-982	542	211	323	30	-270	-209	-231	649	469	650	1,182
June	-1,189	427	213	315	-8	-303	-207	-413	179	371	577	-38
1997-98												
July	-1,019	331	187	442	-74	-322	-250	-513	122	357	443	-296
August	-890	533	218	357	-135	-276	-185	-496	183	343	478	130
September	-1,026	420	291	298	-138	-344	-269	-415	202	231	588	-162
October	-1,086	351	272	260	-197	-286	-215	-469	184	205	712	-269

TABLE 2.13. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS (a)

ANNUAL EXPORTS (PER CENT)										
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	8.4	5.1	8.8
1989-90	11.1	26.0	2.7	5.5	2.4	2.5	3.5	8.3	5.3	10.4
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	7.2	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.5	5.1	13.3
1992-93	8.1	25.1	4.3	6.5	3.7	1.6	3.9	6.5	5.5	14.4
1993-94	7.9	24.7	4.3	7.3	4.0	1.6	4.5	5.7	6.2	14.0
1994-95	6.9	24.3	3.9	7.8	4.4	1.6	3.4	6.2	7.1	15.5
1995-96	6.1	21.6	4.0	8.7	5.0	1.5	3.7	5.9	7.4	15.4
1996-97	7.0	19.5	3.9	9.0	4.5	1.3	3.0	6.0	7.9	15.5
MONTHLY EXPORTS (PER CENT)										
1996-97										
August	6.9	19.4	4.1	10.7	4.5	1.4	2.9	5.8	7.7	15.7
September	6.7	19.7	4.1	11.3	3.9	1.2	3.3	5.2	8.1	15.7
October	7.3	19.6	3.2	10.9	4.6	1.4	3.6	6.1	7.6	16.1
November	7.7	20.1	3.9	9.8	4.4	1.6	3.0	6.5	7.7	14.4
December	7.0	19.1	3.6	9.3	4.8	1.4	3.5	6.4	7.1	14.3
January	5.9	21.2	3.6	9.1	4.0	1.6	2.4	5.9	6.3	15.8
February	7.1	19.4	4.1	7.6	4.5	1.3	2.3	5.9	7.5	14.8
March	6.8	19.1	4.3	7.6	5.0	1.3	2.6	6.9	7.6	15.0
April	7.4	18.7	4.2	8.4	5.2	1.2	3.2	6.0	6.5	15.8
May	7.0	17.7	3.8	7.2	4.5	1.4	2.7	6.5	12.8	15.3
June	7.9	19.5	4.3	8.6	4.5	1.2	3.1	5.6	6.7	16.6
1997-98										
July	7.7	20.0	3.8	10.1	5.3	1.1	2.9	5.9	6.3	16.1
August	8.8	21.4	4.3	8.2	4.2	1.3	3.4	5.0	7.2	15.2
September	7.8	19.9	5.5	8.2	5.1	1.2	3.0	5.8	7.1	14.3
October	7.5	19.6	4.9	6.8	4.3	1.6	3.4	6.2	6.9	15.4
ANNUAL IMPORTS (PER CENT)										
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	12.2	4.2	6.0
1989-90	24.1	19.2	1.6	2.4	2.4	6.7	6.5	11.6	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.7	11.3	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	10.9	4.7	8.1
1992-93	21.8	18.7	1.3	2.8	4.3	5.7	5.7	10.9	4.7	8.4
1993-94	21.7	18.1	1.2	2.9	4.8	5.8	5.7	11.0	5.0	8.2
1994-95	21.5	17.1	1.2	2.7	4.9	6.5	5.9	12.0	4.8	8.6
1995-96	22.6	13.9	1.2	2.9	5.2	6.3	6.3	12.4	4.6	9.5
1996-97	22.3	13.0	1.1	3.2	5.3	5.8	6.6	12.6	4.7	10.5
MONTHLY IMPORTS (PER CENT)										
1996-97										
August	22.5	12.8	1.2	3.2	5.5	6.6	6.9	13.0	4.6	9.3
September	21.4	12.6	1.2	3.1	6.2	5.7	7.2	13.4	4.9	10.1
October	22.1	13.3	1.2	2.7	6.0	6.0	5.8	12.0	5.0	10.5
November	21.5	12.7	1.1	3.1	5.9	5.5	6.6	13.2	4.8	11.2
December	22.8	11.1	1.0	3.3	4.4	6.1	6.4	12.1	5.0	11.5
January	20.7	11.8	1.2	3.8	5.5	6.1	6.3	14.4	3.5	10.7
February	20.7	14.7	1.1	2.8	6.2	4.8	6.4	11.6	4.9	10.3
March	22.9	13.5	0.9	2.9	3.8	5.7	7.3	12.5	5.3	10.0
April	21.6	13.7	1.2	3.2	5.1	5.5	7.2	13.2	4.4	10.4
May	23.5	12.5	1.2	3.5	4.9	5.9	6.4	11.3	5.1	10.8
June	25.2	13.2	1.2	3.9	4.6	5.6	6.1	11.6	4.1	11.1
1997-98										
July	21.1	14.7	1.2	3.7	6.1	5.4	6.2	12.6	4.4	10.6
August	21.5	14.3	1.3	3.3	6.2	5.2	6.1	12.1	4.7	10.6
September	21.6	13.8	1.4	4.0	6.9	5.9	6.6	11.4	4.2	10.8
October	21.0	14.5	1.3	3.3	6.6	5.2	6.0	12.0	4.4	12.3

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

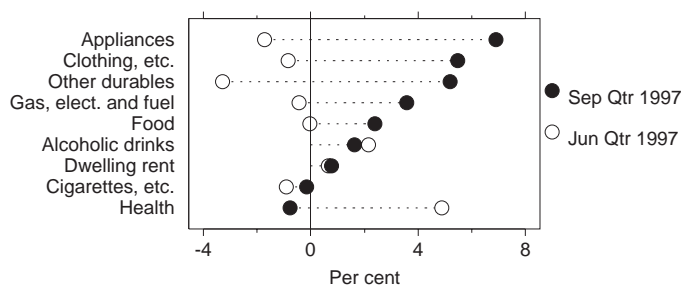
Stocks and Sales, Selected Industries, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter

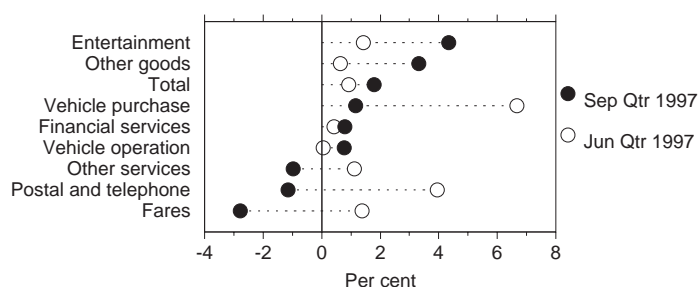


Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)									
1988-89	30,959	4,038	9,111	13,091	5,915	8,623	14,304	37,931	4,386
1989-90	31,623	3,978	9,329	12,914	6,702	8,671	14,838	39,339	4,659
1990-91	32,347	3,874	9,379	12,548	6,657	8,356	15,289	40,530	4,747
1991-92	33,292	3,635	9,294	13,049	6,778	8,881	16,022	41,610	4,794
1992-93	34,296	3,381	9,255	13,147	7,127	9,177	16,790	42,868	4,974
1993-94	35,469	3,135	9,722	13,486	7,825	9,428	17,594	44,300	4,953
1994-95	37,552	2,963	10,240	14,051	8,557	9,708	18,238	45,898	5,218
1995-96	39,661	2,802	10,366	14,379	9,127	9,897	18,885	47,287	5,345
1996-97	39,740	2,681	10,098	13,978	9,806	9,790	19,113	48,469	5,438
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	-0.7	-1.0	0.7	0.5	7.1	3.9	6.1	3.6	2.4
1989-90	2.1	-1.5	2.4	-1.4	13.3	0.6	3.7	3.7	6.2
1990-91	2.3	-2.6	0.5	-2.8	-0.7	-3.6	3.0	3.0	1.9
1991-92	2.9	-6.2	-0.9	4.0	1.8	6.3	4.8	2.7	1.0
1992-93	3.0	-7.0	-0.4	0.8	5.1	3.3	4.8	3.0	3.8
1993-94	3.4	-7.3	5.0	2.6	9.8	2.7	4.8	3.3	-0.4
1994-95	5.9	-5.5	5.3	4.2	9.4	3.0	3.7	3.6	5.4
1995-96	5.6	-5.4	1.2	2.3	6.7	1.9	3.5	3.0	2.4
1996-97	0.2	-4.3	-2.6	-2.8	7.4	-1.1	1.2	2.5	1.7
SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
September	9,714	721	2,613	3,606	2,247	2,478	4,635	11,706	1,338
December	9,959	700	2,614	3,610	2,255	2,481	4,713	11,785	1,345
March	9,961	696	2,565	3,618	2,278	2,478	4,716	11,860	1,315
June	9,965	686	2,526	3,547	2,365	2,445	4,805	11,935	1,348
1996-97									
September	9,960	677	2,479	3,570	2,464	2,427	4,803	12,004	1,364
December	9,906	672	2,552	3,497	2,412	2,443	4,851	12,076	1,330
March	9,974	669	2,510	3,472	2,493	2,501	4,633	12,153	1,373
June	9,972	663	2,564	3,443	2,450	2,419	4,860	12,234	1,367
1997-98									
September	10,209	662	2,606	3,632	2,619	2,545	4,823	12,330	1,416
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
September	-0.1	-1.3	-1.9	0.6	4.2	-0.7	0.0	0.6	1.2
December	-0.5	-0.7	2.9	-2.0	-2.1	0.7	1.0	0.6	-2.5
March	0.7	-0.4	-1.6	-0.7	3.4	2.4	-4.5	0.6	3.2
June	0.0	-0.9	2.2	-0.8	-1.7	-3.3	4.9	0.7	-0.4
1997-98									
September	2.4	-0.2	1.6	5.5	6.9	5.2	-0.8	0.8	3.6

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter

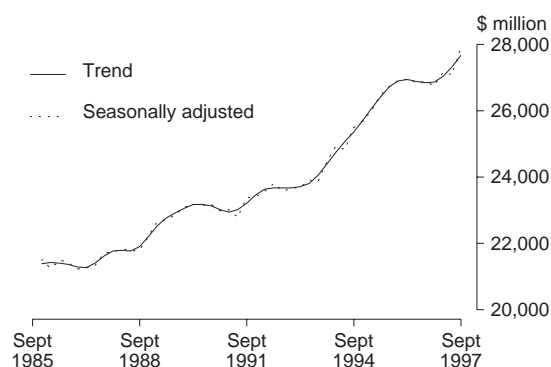


Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

ANNUAL (\$ MILLION)										
1988-89	5,656	7,898	13,758	2,994	10,051	7,659	14,099	18,448	-966	207,955
1989-90	5,872	9,149	14,053	3,246	10,252	8,282	15,179	19,353	-362	217,077
1990-91	6,447	8,608	13,948	3,402	10,671	8,600	15,319	19,597	-1,055	219,264
1991-92	7,125	8,060	14,334	3,734	11,004	8,288	16,356	20,676	-1,835	225,097
1992-93	7,360	8,632	14,698	4,223	11,542	8,727	16,767	21,664	-2,637	231,991
1993-94	7,294	8,631	15,136	4,703	12,304	9,604	17,544	22,758	-3,864	240,022
1994-95	7,923	9,535	15,480	5,138	13,370	10,011	18,712	24,195	-4,899	251,890
1995-96	8,341	9,750	15,482	5,842	14,340	10,260	19,792	25,662	-5,486	261,732
1996-97	8,579	10,646	15,618	6,370	15,051	10,581	19,898	27,051	-5,517	267,390
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	2.4	22.1	1.7	7.2	3.3	9.4	8.2	7.6	na	4.1
1989-90	3.8	15.8	2.1	8.4	2.0	8.1	7.7	4.9		4.4
1990-91	9.8	-5.9	-0.7	4.8	4.1	3.8	0.9	1.3		1.0
1991-92	10.5	-6.4	2.8	9.8	3.1	-3.6	6.8	5.5		2.7
1992-93	3.3	7.1	2.5	13.1	4.9	5.3	2.5	4.8		3.1
1993-94	-0.9	0.0	3.0	11.4	6.6	10.0	4.6	5.0		3.5
1994-95	8.6	10.5	2.3	9.2	8.7	4.2	6.7	6.3		4.9
1995-96	5.3	2.3	0.0	13.7	7.3	2.5	5.8	6.1		3.9
1996-97	2.9	9.2	0.9	9.0	5.0	3.1	0.5	5.4		2.2
SEASONALLY ADJUSTED (\$ MILLION)										
1995-96										
September	2,061	2,262	3,856	1,388	3,478	2,541	4,928	6,220	-1,332	64,460
December	2,041	2,418	3,834	1,430	3,557	2,561	4,929	6,415	-1,312	65,335
March	2,068	2,496	3,923	1,490	3,616	2,572	4,990	6,323	-1,421	65,544
June	2,172	2,561	3,871	1,537	3,691	2,585	4,952	6,653	-1,405	66,239
1996-97										
September	2,074	2,502	3,884	1,547	3,748	2,621	4,883	6,617	-1,435	66,189
December	2,146	2,564	3,935	1,571	3,769	2,641	4,917	6,685	-1,265	66,702
March	2,167	2,692	3,898	1,596	3,741	2,653	5,040	6,857	-1,419	67,003
June	2,197	2,872	3,900	1,659	3,794	2,664	5,072	6,933	-1,438	67,625
1997-98										
September	2,136	2,905	3,930	1,640	3,959	2,685	5,241	6,865	-1,369	68,834
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
September	-4.5	-2.3	0.3	0.7	1.5	1.4	-1.4	-0.5	na	-0.1
December	3.5	2.5	1.3	1.6	0.6	0.8	0.7	1.0		0.8
March	1.0	5.0	-0.9	1.6	-0.7	0.5	2.5	2.6		0.5
June	1.4	6.7	0.1	3.9	1.4	0.4	0.6	1.1		0.9
1997-98										
September	-2.8	1.1	0.8	-1.1	4.3	0.8	3.3	-1.0		1.8

RETAIL TURNOVER
AT 1989-90 PRICES

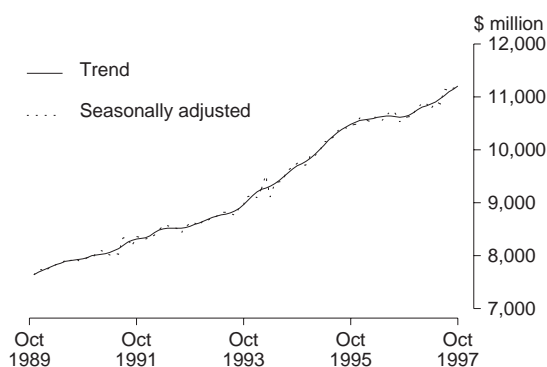


Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)								
1988-89	32,670.1	9,770.5	7,808.8	11,231.0	4,717.8	7,324.1	15,992.5	89,514.8
1989-90	33,860.8	9,826.3	7,559.6	11,484.4	5,068.4	7,890.9	16,618.4	92,308.4
1990-91	34,616.5	9,460.6	7,512.5	11,085.4	4,866.6	7,985.9	16,291.4	91,818.9
1991-92	36,113.4	9,796.2	7,851.2	11,446.9	4,974.6	8,423.4	15,720.5	94,326.2
1992-93	36,408.7	9,945.2	7,610.4	12,202.6	4,844.9	8,545.8	15,374.9	94,932.5
1993-94	36,867.4	10,023.4	7,665.6	13,098.6	5,100.4	9,322.6	16,136.5	98,214.5
1994-95	38,811.4	10,329.8	7,873.4	13,832.2	5,479.1	9,869.7	17,543.1	103,738.7
1995-96	40,647.1	10,603.7	8,003.0	14,417.0	5,879.3	10,299.8	17,893.9	107,743.8
1996-97	40,901.5	10,529.0	7,864.1	15,169.1	5,687.4	10,661.4	16,981.3	107,793.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	0.6	-0.3	2.4	4.9	3.3	12.1	1.8	2.4
1989-90	3.6	0.6	-3.2	2.3	7.4	7.7	3.9	3.1
1990-91	2.2	-3.7	-0.6	-3.5	-4.0	1.2	-2.0	-0.5
1991-92	4.3	3.5	4.5	3.3	2.2	5.5	-3.5	2.7
1992-93	0.8	1.5	-3.1	6.6	-2.6	1.5	-2.2	0.6
1993-94	1.3	0.8	0.7	7.3	5.3	9.1	5.0	3.5
1994-95	5.3	3.1	2.7	5.6	7.4	5.9	8.7	5.6
1995-96	4.7	2.7	1.6	4.2	7.3	4.4	2.0	3.9
1996-97	0.6	-0.7	-1.7	5.2	-3.3	3.5	-5.1	0.0
SEASONALLY ADJUSTED (\$ MILLION)								
1995-96								
September	9,991.0	2,644.9	1,994.8	3,554.9	1,471.4	2,581.4	4,505.4	26,743.7
December	10,163.5	2,657.1	2,011.5	3,581.3	1,452.5	2,540.8	4,521.3	26,928.0
March	10,196.6	2,635.7	2,021.7	3,600.5	1,501.6	2,571.9	4,444.1	26,972.2
June	10,210.1	2,622.8	1,965.3	3,662.7	1,442.9	2,590.4	4,370.1	26,864.2
1996-97								
September	10,201.9	2,670.9	2,000.0	3,755.6	1,419.5	2,579.3	4,267.8	26,895.2
December	10,167.2	2,645.1	1,987.8	3,766.9	1,412.7	2,607.4	4,179.3	26,766.5
March	10,328.4	2,683.3	1,929.7	3,858.3	1,409.8	2,709.2	4,245.8	27,164.4
June	10,260.3	2,532.0	1,944.3	3,789.3	1,454.9	2,800.0	4,304.4	27,085.2
1997-98								
September	10,487.2	2,789.8	1,963.9	3,937.4	1,500.1	2,855.8	4,382.7	27,916.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
September	-0.1	1.8	1.8	2.5	-1.6	-0.4	-2.3	0.1
December	-0.3	-1.0	-0.6	0.3	-0.5	1.1	-2.1	-0.5
March	1.6	1.4	-2.9	2.4	-0.2	3.9	1.6	1.5
June	-0.7	-5.6	0.8	-1.8	3.2	3.4	1.4	-0.3
1997-98								
September	2.2	10.2	1.0	3.9	3.1	2.0	1.8	3.1

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

ANNUAL (\$ MILLION)								
1988-89	30,564.7	9,380.0	7,422.8	10,924.4	4,619.2	7,102.5	14,940.0	84,953.7
1989-90	33,860.4	9,826.2	7,559.8	11,484.2	5,068.3	7,891.0	16,618.0	92,308.0
1990-91	36,097.1	9,834.5	7,840.1	11,308.0	5,071.3	8,272.8	17,336.7	95,760.5
1991-92	38,779.2	10,354.7	8,333.9	11,727.9	5,405.7	8,994.4	17,280.2	100,876.0
1992-93	40,179.6	10,648.5	8,148.8	12,457.9	5,571.2	9,458.5	17,309.4	103,774.0
1993-94	41,954.4	10,797.9	8,157.2	13,490.9	6,058.3	10,499.4	18,627.4	109,585.4
1994-95	45,471.8	11,209.0	8,388.2	14,326.1	6,668.3	11,358.7	20,853.4	118,275.4
1995-96	49,948.8	11,607.3	8,578.5	14,843.5	7,290.6	12,123.3	22,223.4	126,615.3
1996-97	51,857.6	11,585.9	8,482.6	15,412.6	7,208.1	12,686.7	21,594.0	128,827.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	9.4	4.8	9.5	8.6	9.9	15.9	7.5	9.0
1989-90	10.8	4.8	1.8	5.1	9.7	11.1	11.2	8.7
1990-91	6.6	0.1	3.7	-1.5	0.1	4.8	4.3	3.7
1991-92	7.4	5.3	6.3	3.7	6.6	8.7	-0.3	5.3
1992-93	3.6	2.8	-2.2	6.2	3.1	5.2	0.2	2.9
1993-94	4.4	1.4	0.1	8.3	8.7	11.0	7.6	5.6
1994-95	8.4	3.8	2.8	6.2	10.1	8.2	12.0	7.9
1995-96	9.8	3.6	2.3	3.6	9.3	6.7	6.6	7.1
1996-97	3.8	-0.2	-1.1	3.8	-1.1	4.6	-2.8	1.7
TREND (\$ MILLION)								
1996-97								
August	4,267.0	966.9	713.6	1,275.6	593.5	1,022.8	1,796.0	10,635.2
September	4,272.0	965.3	715.4	1,275.0	592.8	1,021.8	1,783.0	10,625.4
October	4,281.6	967.5	715.4	1,275.9	592.8	1,024.1	1,775.5	10,633.0
November	4,297.2	972.6	712.5	1,279.7	593.7	1,031.3	1,774.8	10,661.8
December	4,317.3	979.0	708.6	1,286.0	595.6	1,043.9	1,780.1	10,710.5
January	4,338.2	980.7	704.7	1,292.0	598.9	1,059.3	1,789.8	10,763.6
February	4,356.7	976.6	701.1	1,294.4	603.0	1,075.2	1,800.7	10,807.6
March	4,371.5	966.7	698.3	1,292.9	607.2	1,090.4	1,812.7	10,839.7
April	4,383.8	958.5	696.9	1,290.7	611.5	1,104.4	1,825.1	10,870.9
May	4,396.5	958.4	697.8	1,291.1	616.9	1,115.7	1,837.0	10,913.3
June	4,412.0	967.3	700.6	1,295.1	623.5	1,123.0	1,847.6	10,969.0
1997-98								
July	4,432.4	980.5	704.3	1,302.2	631.0	1,127.4	1,856.8	11,034.4
August	4,454.1	993.7	708.0	1,310.1	639.1	1,129.8	1,863.5	11,098.4
September	4,474.3	1,004.5	712.0	1,316.9	647.5	1,130.7	1,868.2	11,155.5
October	4,498.8	1,014.3	715.4	1,321.7	654.6	1,129.3	1,870.1	11,210.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1996-97								
April	0.3	-0.8	-0.2	-0.2	0.7	1.3	0.7	0.3
May	0.3	0.0	0.1	0.0	0.9	1.0	0.7	0.4
June	0.4	0.9	0.4	0.3	1.1	0.7	0.6	0.5
1997-98								
July	0.5	1.4	0.5	0.6	1.2	0.4	0.5	0.6
August	0.5	1.4	0.5	0.6	1.3	0.2	0.4	0.6
September	0.5	1.1	0.6	0.5	1.3	0.1	0.2	0.5
October	0.5	1.0	0.5	0.4	1.1	-0.1	0.1	0.5

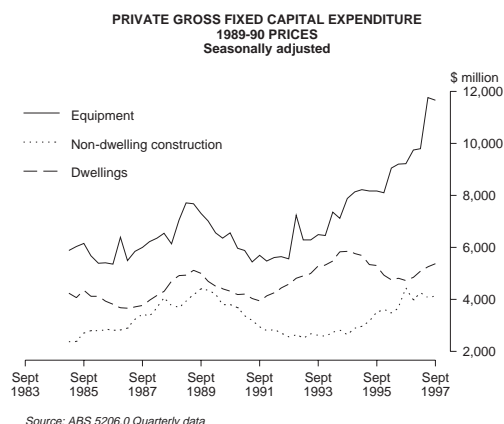


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)								
1988-89	19,676	15,550	28,645	44,195	7,092	70,963	3,234	479
1989-90	18,633	16,768	27,255	44,023	5,165	67,821	2,207	3,173
1990-91	16,753	14,094	23,803	37,897	5,347	59,997	-2,480	1,568
1991-92	16,820	11,400	22,534	33,934	5,878	56,632	-1,647	-516
1992-93	19,314	10,453	25,411	35,864	5,930	61,108	488	326
1993-94	21,905	10,770	27,501	38,271	6,561	66,737	1,428	-431
1994-95	22,688	11,679	32,534	44,213	6,342	73,243	3,242	-751
1995-96	19,833	14,312	34,609	48,921	5,757	74,511	2,511	-5
1996-97	19,917	16,768	40,760	57,528	6,003	83,448	802	-2,984
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	21.0	6.8	13.8	11.2	15.2	14.2	na	na
1989-90	-5.3	7.8	-4.9	-0.4	-27.2	-4.4		
1990-91	-10.1	-15.9	-12.7	-13.9	3.5	-11.5		
1991-92	0.4	-19.1	-5.3	-10.5	9.9	-5.6		
1992-93	14.8	-8.3	12.8	5.7	0.9	7.9		
1993-94	13.4	3.0	8.2	6.7	10.6	9.2		
1994-95	3.6	8.4	18.3	15.5	-3.3	9.7		
1995-96	-12.6	22.5	6.4	10.6	-9.2	1.7		
1996-97	0.4	17.2	17.8	17.6	4.3	12.0		
SEASONALLY ADJUSTED (\$ MILLION)								
1995-96								
September	5,295	3,538	8,180	11,718	1,386	18,399	812	491
December	4,940	3,626	8,113	11,739	1,425	18,104	354	-74
March	4,754	3,478	9,057	12,535	1,434	18,723	525	-322
June	4,819	3,671	9,209	12,880	1,517	19,216	811	-116
1996-97								
September	4,713	4,453	9,234	13,687	1,421	19,821	870	104
December	4,852	3,999	9,760	13,759	1,422	20,033	390	-184
March	5,088	4,268	9,808	14,076	1,491	20,655	-951	-99
June	5,269	4,081	11,767	15,848	1,660	22,777	507	-2,818
1997-98								
September	5,379	4,164	11,667	15,831	1,668	22,878	181	-877
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
September	-2.2	21.3	0.3	6.3	-6.3	3.1	na	na
December	2.9	-10.2	5.7	0.5	0.1	1.1		
March	4.9	6.7	0.5	2.3	4.9	3.1		
June	3.6	-4.4	20.0	12.6	11.3	10.3		
1997-98								
September	2.1	2.0	-0.8	-0.1	0.5	0.4		

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

ANNUAL (\$ MILLION)												
1988-89	11,071	19,217	3,975	7,524	18,789	30,288	11,849	19,461	4,070	7,652	19,589	31,310
1989-90	11,775	19,476	4,054	8,439	18,757	31,251	11,774	19,474	4,054	8,439	18,757	31,248
1990-91	11,220	18,368	4,566	7,663	17,359	29,588	10,972	17,957	4,476	7,434	17,019	28,929
1991-92	8,319	16,814	4,216	7,324	13,593	25,133	8,356	16,169	4,123	7,006	13,397	24,525
1992-93	8,100	19,137	5,482	7,537	14,217	27,237	8,233	17,545	5,202	6,856	13,719	25,778
1993-94	8,294	21,696	5,585	8,350	16,055	29,990	8,331	19,610	5,213	7,407	15,320	27,941
1994-95	9,093	26,467	6,351	10,352	18,857	35,561	9,003	24,596	5,897	9,373	18,329	33,599
1995-96	12,348	28,124	7,525	10,457	22,491	40,473	11,950	26,578	6,862	9,529	22,137	38,528
1996-97	14,330	29,507	8,781	10,198	24,859	43,837	13,663	30,877	8,081	9,794	26,664	44,540
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	17.6	12.1	-0.2	6.2	21.3	14.0	9.6	13.2	-3.4	7.0	17.7	11.8
1989-90	6.4	1.3	2.0	12.2	-0.2	3.2	-0.6	0.1	-0.4	10.3	-4.2	-0.2
1990-91	-4.7	-5.7	12.6	-9.2	-7.5	-5.3	-6.8	-7.8	10.4	-11.9	-9.3	-7.4
1991-92	-25.9	-8.5	-7.7	-4.4	-21.7	-15.1	-23.8	-10.0	-7.9	-5.8	-21.3	-15.2
1992-93	-2.6	13.8	30.0	2.9	4.6	8.4	-1.5	8.5	26.2	-2.1	2.4	5.1
1993-94	2.4	13.4	1.9	10.8	12.9	10.1	1.2	11.8	0.2	8.0	11.7	8.4
1994-95	9.6	22.0	13.7	24.0	17.5	18.6	8.1	25.4	13.1	26.5	19.6	20.2
1995-96	35.8	6.3	18.5	1.0	19.3	13.8	32.7	8.1	16.4	1.7	20.8	14.7
1996-97	16.0	4.9	16.7	-2.5	10.5	8.3	14.3	16.2	17.8	2.8	20.5	15.6
SEASONALLY ADJUSTED (\$ MILLION)												
1995-96												
September	2,602	6,614	1,718	2,477	5,021	9,216	2,539	6,149	1,564	2,224	4,899	8,687
December	3,114	6,441	1,800	2,543	5,213	9,556	3,029	5,995	1,644	2,297	5,083	9,024
March	2,629	7,507	1,832	2,796	5,508	10,136	2,561	7,089	1,662	2,555	5,434	9,651
June	3,881	7,606	2,170	2,630	6,687	11,487	3,714	7,375	1,987	2,439	6,663	11,089
1996-97												
September	3,466	7,140	2,059	2,414	6,133	10,606	3,268	7,251	1,882	2,271	6,366	10,519
December	3,578	7,194	2,102	2,577	6,094	10,772	3,421	7,388	1,932	2,467	6,410	10,809
March	3,909	7,253	2,363	2,547	6,251	11,162	3,805	7,623	2,193	2,471	6,764	11,427
June	3,458	7,881	2,265	2,632	6,442	11,339	3,264	8,558	2,082	2,561	7,180	11,822
1997-98												
September	3,073	7,825	2,606	2,607	5,685	10,898	2,835	8,518	2,375	2,552	6,426	11,353
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1996-97												
September	-10.7	-6.1	-5.1	-8.2	-8.3	-7.7	-12.0	-1.7	-5.3	-6.9	-4.5	-5.1
December	3.2	0.8	2.1	6.7	-0.6	1.6	4.7	1.9	2.7	8.6	0.7	2.8
March	9.3	0.8	12.5	-1.1	2.6	3.6	11.2	3.2	13.5	0.2	5.5	5.7
June	-11.5	8.7	-4.2	3.3	3.1	1.6	-14.2	12.3	-5.1	3.6	6.2	3.5
1997-98												
September	-11.1	-0.7	15.1	-0.9	-11.8	-3.9	-13.2	-0.5	14.1	-0.4	-10.5	-4.0
TREND (\$ MILLION)												
1995-96												
September	2,636	6,620	1,693	2,630	4,932	9,256	2,578	6,140	1,546	2,367	4,805	8,718
December	2,840	6,852	1,790	2,618	5,284	9,692	2,767	6,385	1,629	2,367	5,156	9,152
March	3,145	7,206	1,925	2,642	5,783	10,351	3,039	6,832	1,754	2,414	5,703	9,871
June	3,402	7,426	2,028	2,621	6,180	10,828	3,251	7,232	1,850	2,428	6,204	10,483
1996-97												
September	3,619	7,318	2,112	2,535	6,290	10,937	3,448	7,337	1,935	2,388	6,462	10,785
December	3,738	7,205	2,166	2,512	6,265	10,943	3,581	7,436	1,996	2,404	6,617	11,017
March	3,651	7,394	2,255	2,570	6,220	11,045	3,501	7,811	2,080	2,487	6,745	11,312
June	3,491	7,673	2,390	2,609	6,165	11,164	3,313	8,261	2,198	2,542	6,835	11,574
1997-98												
September	3,211	7,894	2,518	2,609	5,978	11,105	2,993	8,614	2,304	2,551	6,752	11,607
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1996-97												
September	6.4	-1.5	4.2	-3.3	1.8	1.0	6.1	1.5	4.6	-1.7	4.2	2.9
December	3.3	-1.6	2.6	-0.9	-0.4	0.1	3.9	1.3	3.1	0.7	2.4	2.2
March	-2.3	2.6	4.1	2.3	-0.7	0.9	-2.3	5.0	4.2	3.5	1.9	2.7
June	-4.4	3.8	6.0	1.5	-0.9	1.1	-5.4	5.8	5.7	2.2	1.3	2.3
1997-98												
September	-8.0	2.9	5.4	0.0	-3.0	-0.5	-9.7	4.3	4.8	0.4	-1.2	0.3

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1990-91	28,008	29,019	31,749	31,239	30,113	30,357	29,588
1991-92	24,375	24,243	25,698	26,212	25,867	25,960	25,133
1992-93	21,598	24,262	25,754	26,767	27,846	28,249	27,237
1993-94	23,244	24,820	25,796	27,682	29,981	30,832	29,990
1994-95	25,997	30,167	31,736	33,844	35,087	35,825	35,561
1995-96	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-97	32,400	36,817	40,401	42,484	43,629	44,614	43,837
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1990-91	4,446	4,656	5,222	4,947	4,983	4,791	4,566
1991-92	4,550	4,590	4,665	4,916	4,716	4,384	4,216
1992-93	4,617	4,787	5,628	5,831	6,125	5,895	5,482
1993-94	6,921	7,044	6,854	6,249	5,889	6,147	5,585
1994-95	5,370	6,013	6,666	6,897	6,976	6,951	6,351
1995-96	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-97	7,789	9,913	10,113	9,932	9,452	9,354	8,781
MANUFACTURING (\$ MILLION)							
1990-91	7,361	7,813	8,898	8,302	8,004	7,871	7,663
1991-92	7,939	7,826	8,061	7,993	8,119	7,742	7,324
1992-93	7,888	8,088	8,324	8,164	8,015	7,942	7,537
1993-94	6,677	7,227	7,848	8,409	8,732	8,688	8,350
1994-95	7,700	8,839	9,445	10,255	10,309	10,474	10,352
1995-96	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-97	9,711	10,037	10,652	11,081	10,350	10,359	10,198
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1990-91	16,211	16,555	17,623	18,026	17,145	17,693	17,359
1991-92	11,888	11,785	13,016	13,347	13,193	13,829	13,593
1992-93	9,434	11,391	11,751	12,929	13,830	14,462	14,217
1993-94	9,646	10,549	11,028	13,047	15,421	15,940	16,055
1994-95	12,947	15,116	15,624	16,692	17,803	18,400	18,857
1995-96	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-97	14,900	16,867	19,636	21,470	23,827	24,901	24,859
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1990-91	11,286	11,522	12,141	12,068	11,750	11,964	11,220
1991-92	9,039	8,850	9,212	9,339	8,973	8,607	8,319
1992-93	6,791	7,465	8,104	8,373	9,001	8,642	8,100
1993-94	7,785	8,114	7,689	8,250	8,804	8,888	8,294
1994-95	7,840	9,155	9,650	9,012	10,016	9,798	9,093
1995-96	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-97	9,559	11,643	14,017	15,056	15,633	15,769	14,330
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1990-91	16,772	17,552	19,677	19,222	18,393	18,406	18,368
1991-92	15,395	15,454	16,396	16,874	16,930	17,330	16,814
1992-93	14,884	16,725	17,650	18,530	18,845	19,607	19,137
1993-94	15,461	16,706	17,974	19,380	21,189	21,881	21,696
1994-95	18,176	20,814	22,085	24,832	25,072	26,027	26,467
1995-96	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-97	22,841	25,174	26,384	27,428	27,996	28,845	29,507

TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

ANNUAL (\$ MILLION)												
1988-89	2,652	22,977	16,975	12,657	505	55,766	2,737	23,468	17,331	13,053	528	57,117
1989-90	3,373	24,946	17,862	13,509	530	60,220	3,435	24,543	17,655	13,257	519	59,409
1990-91	3,862	24,116	16,954	13,671	647	59,249	3,698	23,238	16,411	12,960	600	56,906
1991-92	3,598	23,448	16,648	13,721	664	58,080	3,476	22,489	15,971	12,711	601	55,248
1992-93	4,048	24,628	16,135	14,963	505	60,279	3,800	23,129	14,953	13,408	446	55,736
1993-94	3,754	24,285	19,284	14,256	446	62,026	3,592	22,681	17,891	12,485	383	57,033
1994-95	3,455	26,668	21,271	15,992	539	67,926	3,179	23,468	19,509	13,644	449	60,249
1995-96	4,004	28,431	21,293	16,146	495	70,369	3,688	25,381	19,857	13,478	404	62,808
1996-97	4,455	27,893	21,145	17,076	701	71,271	4,038	24,799	20,098	14,128	575	63,637
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	10.1	8.3	12.2	9.6	-0.5	9.7	5.0	3.3	12.7	3.6	-5.7	6.0
1989-90	27.2	8.6	5.2	6.7	5.1	8.0	25.5	4.6	1.9	1.6	-1.6	4.0
1990-91	14.5	-3.3	-5.1	1.2	22.0	-1.6	7.7	-5.3	-7.0	-2.2	15.6	-4.2
1991-92	-6.8	-2.8	-1.8	0.4	2.6	-2.0	-6.0	-3.2	-2.7	-1.9	0.0	-2.9
1992-93	12.5	5.0	-3.1	9.1	-23.9	3.8	9.3	2.8	-6.4	5.5	-25.8	0.9
1993-94	-7.3	-1.4	19.5	-4.7	-11.7	2.9	-5.5	-1.9	19.6	-6.9	-14.0	2.3
1994-95	-8.0	9.8	10.3	12.2	20.9	9.5	-11.5	3.5	9.0	9.3	17.3	5.6
1995-96	15.9	6.6	0.1	1.0	-8.2	3.6	16.0	8.2	1.8	-1.2	-10.2	4.2
1996-97	11.3	-1.9	-0.7	5.8	41.6	1.3	9.5	-2.3	1.2	4.8	42.4	1.3
SEASONALLY ADJUSTED (\$ MILLION)												
1995-96												
September	3,571	27,268	21,843	16,525	525	69,731	3,275	24,010	20,038	13,976	432	61,732
December	3,711	28,067	21,382	16,619	495	70,274	3,378	24,769	19,552	13,999	404	62,101
March	3,866	28,200	21,241	16,727	527	70,561	3,516	25,007	19,619	14,054	431	62,625
June	4,071	28,347	21,619	16,551	509	71,098	3,750	25,312	20,160	13,816	415	63,453
1996-97												
September	4,260	28,540	21,371	16,876	619	71,666	3,914	25,574	20,275	14,060	506	64,329
December	4,495	28,549	21,207	17,126	646	72,024	4,066	25,647	20,233	14,237	524	64,708
March	4,414	28,228	20,854	17,079	629	71,204	3,997	25,292	19,815	14,150	514	63,768
June	4,531	27,793	21,459	17,508	721	72,013	4,107	24,716	20,396	14,486	591	64,296
1997-98												
September	4,377	27,395	22,498	17,527	701	72,498	3,951	24,198	21,329	14,497	561	64,536
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1996-97												
September	4.6	0.7	-1.1	2.0	21.6	0.8	4.4	1.0	0.6	1.8	22.0	1.4
December	5.5	0.0	-0.8	1.5	4.4	0.5	3.9	0.3	-0.2	1.3	3.7	0.6
March	-1.8	-1.1	-1.7	-0.3	-2.7	-1.1	-1.7	-1.4	-2.1	-0.6	-1.9	-1.5
June	2.7	-1.5	2.9	2.5	14.6	1.1	2.8	-2.3	2.9	2.4	15.0	0.8
1997-98												
September	-3.4	-1.4	4.8	0.1	-2.7	0.7	-3.8	-2.1	4.6	0.1	-5.0	0.4
TREND (\$ MILLION)												
1995-96												
September	3,575	27,329	21,648	16,537	526	69,616	3,270	24,048	19,824	14,003	434	61,578
December	3,701	27,917	21,520	16,621	509	70,268	3,373	24,616	19,714	14,001	416	62,120
March	3,870	28,284	21,416	16,637	509	70,717	3,538	25,058	19,773	13,957	415	62,741
June	4,079	28,483	21,429	16,707	546	71,244	3,740	25,365	20,031	13,964	445	63,544
1996-97												
September	4,276	28,560	21,352	16,835	591	71,614	3,912	25,566	20,199	14,024	482	64,183
December	4,423	28,492	21,113	17,027	633	71,688	4,024	25,570	20,100	14,145	517	64,355
March	4,471	28,198	21,154	17,224	664	71,712	4,050	25,234	20,139	14,279	543	64,244
June	4,464	27,823	21,562	17,393	688	71,930	4,037	24,756	20,484	14,394	560	64,232
1997-98												
September	4,424	27,431	22,175	17,555	712	72,299	4,002	24,291	21,008	14,512	575	64,387
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1996-97												
September	4.8	0.3	-0.4	0.8	8.3	0.5	4.6	0.8	0.8	0.4	8.2	1.0
December	3.4	-0.2	-1.1	1.1	7.1	0.1	2.9	0.0	-0.5	0.9	7.3	0.3
March	1.1	-1.0	0.2	1.2	4.9	0.0	0.6	-1.3	0.2	0.9	5.0	-0.2
June	-0.2	-1.3	1.9	1.0	3.6	0.3	-0.3	-1.9	1.7	0.8	3.2	0.0
1997-98												
September	-0.9	-1.4	2.8	0.9	3.5	0.5	-0.9	-1.9	2.6	0.8	2.6	0.2

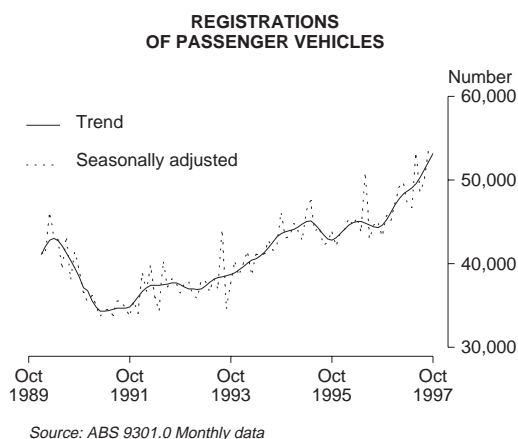


TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

ANNUAL									
1988-89	447,911	121,310	569,221	na	na	na	na	na	na
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,785	104,757	636,542						
1996-97	557,962	105,890	663,852						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	16.6	40.1	20.9	na	na	na	na	na	na
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
1996-97	4.9	1.1	4.3						
MONTHLY									
1996-97									
August	45,574	8,783	54,357	44,716	9,405	54,121	44,407	8,845	53,252
September	42,893	8,210	51,103	45,057	9,001	54,058	44,338	8,745	53,083
October	47,131	8,613	55,744	43,292	8,403	51,694	44,610	8,668	53,278
November	45,253	8,355	53,608	45,785	8,320	54,105	45,314	8,663	53,977
December	46,165	8,423	54,588	45,129	8,914	54,043	46,167	8,714	54,881
January	39,604	6,566	46,170	47,213	8,381	55,594	47,059	8,812	55,871
February	46,563	8,308	54,871	49,231	9,349	58,580	47,823	8,917	56,740
March	46,366	8,628	54,994	49,766	9,579	59,345	48,392	9,012	57,404
April	47,959	9,162	57,121	47,191	8,537	55,728	48,744	9,059	57,803
May	48,932	9,689	58,621	46,696	8,672	55,368	49,075	9,073	58,148
June	55,551	12,126	67,677	53,342	9,550	62,892	49,605	9,087	58,692
1997-98									
July	52,302	9,800	62,102	48,621	9,007	57,627	50,392	9,107	59,499
August	49,235	8,348	57,583	49,938	9,167	59,104	51,337	9,131	60,468
September	53,726	8,789	62,515	53,684	9,305	62,989	52,275	9,141	61,416
October	57,509	9,129	66,638	53,852	8,900	62,752	53,233	9,175	62,408
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
April	3.4	6.2	3.9	-5.2	-10.9	-6.1	0.7	0.5	0.7
May	2.0	5.8	2.6	-1.0	1.6	-0.6	0.7	0.2	0.6
June	13.5	25.2	15.4	14.2	10.1	13.6	1.1	0.2	0.9
1997-98									
July	-5.8	-19.2	-8.2	-8.9	-5.7	-8.4	1.6	0.2	1.4
August	-5.9	-14.8	-7.3	2.7	1.8	2.6	1.9	0.3	1.6
September	9.1	5.3	8.6	7.5	1.5	6.6	1.8	0.1	1.6
October	7.0	3.9	6.6	0.3	-4.4	-0.4	1.8	0.4	1.6

4

PRODUCTION

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

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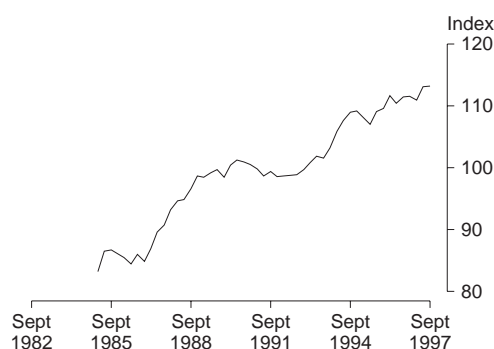
Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)

PRODUCTION

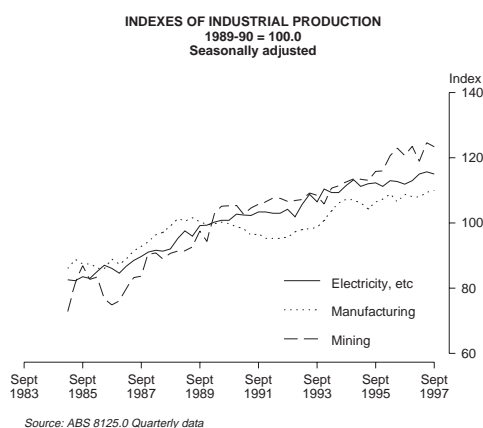
INDEX OF TOTAL INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

ANNUAL (1989-90 = 100.0)							
1988-89	91.6	100.7	95.2	98.2	99.0	110.7	116.7
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.7	98.3	102.2	100.0	102.2	97.7	96.5
1991-92	106.9	95.8	103.3	98.9	102.1	92.8	96.0
1992-93	107.6	97.4	105.2	100.4	103.9	89.5	101.7
1993-94	109.2	102.3	108.9	104.5	106.7	90.2	105.0
1994-95	113.2	106.2	112.1	108.3	109.9	89.0	109.0
1995-96	118.9	107.4	112.3	110.2	111.7	88.0	105.2
1996-97	121.2	108.9	114.1	111.8	111.8	91.9	112.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	3.4	5.8	4.7	5.1	2.4	2.0	9.5
1989-90	9.2	-0.7	5.0	1.8	1.0	-9.7	-14.3
1990-91	4.7	-1.7	2.2	0.0	2.2	-2.3	-3.5
1991-92	2.1	-2.5	1.1	-1.1	-0.1	-5.0	-0.5
1992-93	0.7	1.7	1.8	1.5	1.8	-3.6	5.9
1993-94	1.5	5.0	3.5	4.1	2.7	0.8	3.2
1994-95	3.7	3.8	2.9	3.6	3.0	-1.3	3.8
1995-96	5.0	1.1	0.2	1.8	1.6	-1.1	-3.5
1996-97	1.9	1.4	1.6	1.5	0.1	4.4	7.1
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1995-96							
September	115.9	106.5	112.3	109.0	111.4	95.9	103.3
December	116.1	107.4	111.3	109.6	110.1	84.7	104.9
March	120.7	109.0	113.0	111.7	115.6	88.5	105.8
June	123.0	106.6	112.8	110.5	109.6	83.3	107.0
1996-97							
September	120.8	108.9	112.0	111.5	110.3	87.7	105.2
December	123.6	108.0	113.0	111.6	114.2	90.9	111.5
March	119.0	108.0	115.1	111.0	110.6	93.9	116.2
June	124.6	109.5	115.8	113.1	109.2	95.5	119.2
1997-98							
September	123.5	110.1	115.0	113.2	118.8	88.1	118.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
September	-2.0	2.2	-0.6	0.9	0.5	5.3	-1.6
December	2.2	-0.8	0.9	0.0	3.5	3.7	6.0
March	-3.7	0.0	1.9	-0.5	-3.1	3.4	4.2
June	4.7	1.4	0.6	1.9	-1.3	1.6	2.6
1997-98							
September	-0.9	0.6	-0.7	0.1	8.8	-7.7	-0.8

**TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued**

ANNUAL (1989-90 = 100.0)						
1988-89	97.7	102.4	102.4	96.6	99.4	98.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.7	104.5	89.8	98.8	96.8	85.5
1991-92	91.0	102.9	87.8	98.0	92.1	82.6
1992-93	96.7	104.6	95.5	97.3	92.5	83.2
1993-94	100.5	110.0	97.8	101.3	101.6	88.5
1994-95	107.5	113.6	99.5	100.2	112.7	92.1
1995-96	104.2	117.2	92.0	104.2	115.8	87.8
1996-97	102.5	116.9	88.6	102.9	121.4	90.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1988-89	4.4	2.8	12.2	6.6	8.9	4.5
1989-90	2.4	-2.3	-2.3	3.5	0.6	1.6
1990-91	-2.3	4.5	-10.2	-1.2	-3.2	-14.5
1991-92	-6.9	-1.5	-2.2	-0.8	-4.9	-3.4
1992-93	6.3	1.7	8.8	-0.7	0.4	0.7
1993-94	3.9	5.2	2.4	4.1	9.8	6.4
1994-95	7.0	3.3	1.7	-1.1	10.9	4.1
1995-96	-3.1	3.2	-7.5	4.0	2.8	-4.7
1996-97	-1.6	-0.3	-3.7	-1.2	4.8	2.5
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1995-96						
September	104.2	112.7	93.6	102.9	113.0	88.7
December	104.8	114.4	92.3	103.8	119.0	89.3
March	103.1	119.5	96.0	109.4	114.6	84.6
June	103.5	121.7	86.0	101.7	116.4	87.9
1996-97						
September	100.1	116.2	89.0	108.4	122.7	91.2
December	100.0	117.3	86.9	103.8	117.7	86.0
March	101.0	113.8	89.5	98.8	122.7	87.4
June	105.7	122.0	91.4	98.9	121.8	94.9
1997-98						
September	105.4	123.5	88.2	96.6	119.3	97.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1996-97						
September	-3.4	-4.4	3.5	6.5	5.4	3.9
December	0.0	0.9	-2.4	-4.2	-4.1	-5.7
March	1.0	-3.0	3.0	-4.8	4.3	1.6
June	4.7	7.3	2.2	0.1	-0.8	8.6
1997-98						
September	-0.3	1.2	-3.5	-2.3	-2.0	2.7

TABLE 4.2. LIVESTOCK PRODUCTS : SELECTED INDICATORS

ANNUAL								
1988-89	889,498	2,343,044	368,351	6,289	6,330	87	677,922	8,082
1989-90	1,049,841	2,621,641	379,852	6,263	4,166	90	839,629	7,937
1990-91	1,012,666	2,740,568	388,242	6,403	3,140	95	963,171	6,951
1991-92	836,600	2,793,545	415,569	6,731	4,395	107	1,026,486	7,363
1992-93	844,077	2,797,507	434,716	7,327	5,097	149	1,045,077	7,398
1993-94	784,218	2,816,585	468,722	8,077	5,433	235	1,044,820	10,557
1994-95	679,435	2,776,274	466,551	8,206	5,696	386	1,012,733	11,691
1995-96	641,290	2,652,960	480,544	8,716	5,879	616	965,215	13,647
1996-97	684,200	2,720,259	496,392	9,023	5,237	864	957,726	12,007
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	5.6	-5.2	1.7	2.6	na	na	na	na
1989-90	18.0	11.9	3.1	-0.4	34.2	3.18	23.9	-1.8
1990-91	-3.5	4.5	2.2	2.2	-24.6	6.0	14.7	-12.4
1991-92	-17.4	1.9	7.0	5.1	40.0	12.8	6.6	6.0
1992-93	0.9	0.1	4.6	8.9	16.0	38.3	1.8	0.5
1993-94	-7.1	0.7	7.8	10.2	6.6	58.0	0.0	42.7
1994-95	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.1	10.7
1995-96	-5.6	-4.4	3.0	6.2	3.2	59.7	-4.7	16.7
1996-97	6.7	2.5	3.3	3.5	-10.9	40.3	-0.8	-12.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1996-97								
August	50,502	210,120	39,246	746	387	72	68,992	1,048
September	56,007	211,355	42,130	740	559	56	67,937	1,109
October	55,407	214,080	44,617	752	579	64	81,767	1,037
November	59,083	219,188	38,860	760	468	47	88,069	1,150
December	55,945	222,911	43,288	759	475	65	79,285	841
January	60,158	233,646	42,446	740	547	64	58,445	696
February	52,097	240,407	39,097	734	489	66	80,456	1,124
March	56,810	234,064	40,323	756	471	67	85,497	953
April	69,512	247,856	42,336	743	336	89	91,343	992
May	63,176	239,512	40,583	776	357	93	92,794	1,012
June	65,701	239,011	42,220	793	294	106	85,574	1,059
1997-98								
July	68,073	247,313	48,969	805	539	85	93,769	1,185
August	51,212	245,699	41,004	796	279	82	89,274	1,045
September	46,213	236,097	44,907	796	471	87	84,472	1,212
October	52,411	233,647	44,730	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1996-97								
April	22.4	5.9	5.0	-1.7	-28.9	32.0	6.8	4.0
May	-9.1	-3.1	-4.1	4.4	6.5	3.8	1.6	2.0
June	4.0	-0.1	4.0	2.2	-17.7	13.7	-7.6	4.7
1997-98								
July	3.6	3.4	15.5	1.5	83.6	-20.1	9.4	12.0
August	-24.7	-0.7	-16.2	-1.1	-48.3	-3.3	-4.8	-11.9
September	-9.8	-3.9	9.5	0.0	69.0	6.4	-5.4	16.0
October	13.4	-1.0	-0.4	nya	nya	nya	nya	nya

TABLE 4.3. MANUFACTURING PRODUCTION : SELECTED INDICATORS

PRODUCTION

ANNUAL									
1988-89	2,177	6,902	17,242	5,874	146,695	15,913	9,774	548,454	1,951
1989-90	2,034	7,074	16,940	6,187	151,907	16,214	10,282	591,210	1,939
1990-91	1,762	6,110	14,286	5,599	153,823	16,455	10,285	536,193	1,915
1991-92	1,630	5,731	13,359	6,394	156,414	17,192	10,279	553,440	1,862
1992-93	1,723	6,224	14,548	6,445	159,872	17,730	10,603	568,820	1,805
1993-94	1,815	6,734	15,267	7,209	161,812	17,727	11,063	587,010	1,752
1994-95	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629,407	1,788
1995-96	1,455	6,396	14,556	7,553	167,543	18,357	12,202	620,889	1,742
1996-97	1,467	6,701	15,394	7,346	168,370	18,084	12,968	636,658	1,735
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	14.6	12.1	13.6	5.9	7.2	-0.5	4.0	2.7	3.1
1989-90	-6.6	2.5	-1.8	5.3	3.6	1.9	5.2	7.8	-0.6
1990-91	-13.4	-13.6	-15.7	-9.5	1.3	1.5	0.0	-9.3	-1.2
1991-92	-7.5	-6.2	-6.5	14.2	1.7	4.5	-0.1	3.2	-2.8
1992-93	5.7	8.6	8.9	0.8	2.2	3.1	3.2	2.8	-3.1
1993-94	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-2.9
1994-95	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.0
1995-96	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.4	-2.5
1996-97	0.9	4.8	5.8	-2.7	0.5	-1.5	6.3	2.5	-0.4
SEASONALLY ADJUSTED									
1995-96									
September	417	1,737	3,954	1,911	43,894	4,570	2,971	186,725	416
December	370	1,545	3,561	1,912	40,452	4,552	3,086	144,874	520
March	310	1,526	3,473	1,878	41,076	4,554	2,982	133,202	409
June	358	1,593	3,568	1,854	42,122	4,682	3,164	162,088	398
1996-97									
September	379	1,706	3,911	1,917	43,742	4,596	3,076	183,706	398
December	369	1,699	3,946	1,734	40,761	4,378	3,277	146,390	507
March	330	1,511	3,491	1,804	40,966	4,455	3,363	135,318	432
June	390	1,785	4,046	1,891	42,901	4,655	3,253	171,244	398
1997-98									
September	416	1,826	4,195	1,966	45,521	nya	nya	183,329	406
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
September	4.2	0.7	4.1	-0.9	-0.9	-3.2	-2.2	1.6	-1.9
December	1.4	5.0	3.8	-4.1	0.8	-1.3	4.0	0.3	1.0
March	0.8	0.7	-0.6	4.6	0.8	1.1	8.0	2.2	5.3
June	2.2	5.2	5.6	2.7	1.1	2.8	-6.5	1.5	-4.0
1997-98									
September	4.4	-3.7	-1.6	1.8	1.4	nya	nya	4.0	0.2

PRODUCTION

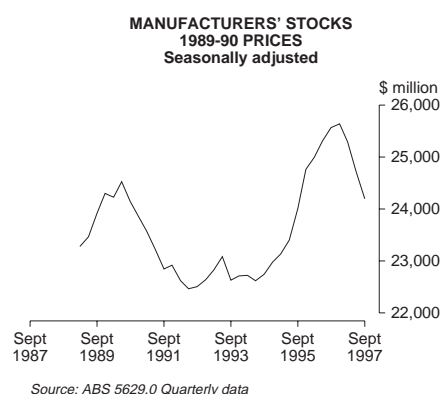


TABLE 4.4. MANUFACTURERS' SALES AND STOCKS

ANNUAL (\$ MILLION)					
1988-89	136,218	143,336	22,977	23,468	0.67
1989-90	146,420	146,482	24,946	24,543	0.68
1990-91	144,548	139,474	24,116	23,238	0.67
1991-92	148,096	141,442	23,448	22,489	0.63
1992-93	157,651	147,652	24,628	23,129	0.62
1993-94	171,672	158,585	24,285	22,681	0.57
1994-95	186,194	167,603	26,668	23,468	0.57
1995-96	193,494	169,824	28,431	25,381	0.59
1996-97	197,168	172,935	27,893	24,799	0.57
SEASONALLY ADJUSTED (\$ MILLION)					
1995-96					
September	47,442	41,601	27,268	24,010	0.57
December	48,048	42,137	28,067	24,769	0.58
March	49,493	43,390	28,200	25,007	0.57
June	48,231	42,456	28,347	25,312	0.59
1996-97					
September	48,885	43,032	28,540	25,574	0.58
December	49,246	43,287	28,549	25,647	0.58
March	49,336	43,168	28,228	25,292	0.57
June	49,808	43,525	27,793	24,716	0.56
1997-98					
September	50,095	43,528	27,395	24,198	0.55

TABLE 4.5. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1988–89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989–90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990–91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991–92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992–93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993–94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994–95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	170.8	511.7	682.5
1995–96	251.8	547.1	7.2	52.6	52.9	48.6	960.2	174.8	550.3	725.1
1996–97	216.6	726.9	13.0	70.5	59.3	70.7	1157.0	254.5	617.1	871.7
ACTUAL ORIGINAL (\$ MILLION)										
1994–95										
June	51.5	158.6	2.2	9.3	10.3	12.7	244.6	57.2	138.6	195.8
1995–96										
September	50.8	132.7	2.1	12.7	15.3	13.5	227.1	50.0	153.2	203.2
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
March	64.7	123.3	na	10.8	8.4	na	219.0	28.1	119.7	147.8
June	85.8	147.4		17.1	17.3		284.9	42.4	129.5	171.9
1996–97										
September	53.2	165.5	3.8	15.4	15.6	20.7	274.2	61.2	145.8	207.0
December	52.1	186.8	1.9	16.9	16.4	17.5	291.6	80.3	173.3	253.6
March	41.8	150.1	2.2	15.7	11.7	14.1	235.6	30.7	146.5	177.3
June	69.5	224.5	5.1	22.5	15.6	18.4	355.6	82.3	151.5	233.8
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
December 1993							233.6	59.9	224.1	284.0
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							361.8	91.2	207.9	299.1
June 1997							447.1	115.0	238.7	353.7
December 1997							499.1	84.3	359.8	444.1

TABLE 4.6. PRODUCTION OF SELECTED MINERALS

ANNUAL														
1988–89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989–90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990–91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991–92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992–93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993–94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	65	7,650	1,025
1994–95	42,308	243,100	43,590	136,991	2,048	29,212	31,189	2,631	376	248,570	460	98	7,999	915
1995–96	43,308	194,630	42,565	147,861	2,168	29,985	30,251	5,105	483	272,928	516	105	9,172	1,039
1996–97	42,990	206,500	37,120	154,376	2,297	29,317	31,049	5,995	560	298,750	516	115	9,284	1,060
ORIGINAL														
1995–96														
September	11,271	52,816	9,105	37,673	573	8,148	7,649	1,402	110	64,478	125	25	2,281	259
December	10,327	45,563	12,153	36,195	618	7,391	7,033	862	121	66,025	132	24	2,487	253
March	10,639	47,707	11,473	36,950	461	6,825	7,508	1,256	115	69,457	131	26	2,022	258
June	11,071	48,440	9,835	36,970	515	7,623	8,061	1,586	138	72,968	122	30	2,383	258
1996–97														
September	10,919	50,570	11,235	37,628	572	7,975	7,982	1,463	145	71,689	137	28	2,203	287
December	10,434	51,872	9,450	35,655	561	7,376	7,589	1,563	150	75,405	137	29	2,216	268
March	10,350	50,130	7,036	38,718	539	6,831	7,414	1,460	130	73,040	121	28	2,191	241
June	11,287	54,980	9,399	39,375	625	7,336	8,062	1,510	136	78,960	125	30	2,675	263
1997–98														
September	11,467	53,050	10,423	39,721	545	8,465	8,806	1,611	147	77,560	133	33	2,908	242

TABLE 4.7. BUILDING APPROVALS, NUMBER AND VALUE

ANNUAL									
1988-89	133,653	138,407	176,354	188,341	13,464	1,859	15,323	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,158	1,902	13,060	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,802	87,557	118,951	124,711	12,119	2,284	14,403	10,729	25,132
1996-97	90,772	92,540	131,265	136,632	13,679	2,561	16,240	12,730	28,970
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-97	5.8	5.7	10.4	9.6	12.9	12.1	12.8	18.6	15.3
SEASONALLY ADJUSTED									
1996-97									
August	7,092	7,242	10,269	10,672	1,069	196	1,280	960	2,233
September	7,191	7,311	9,310	9,811	943	189	1,159	1,219	2,370
October	6,969	7,169	11,016	11,620	1,092	199	1,276	1,059	2,409
November	7,126	7,255	10,624	11,132	1,137	227	1,353	1,583	2,962
December	7,554	7,683	10,620	11,106	1,069	206	1,286	1,103	2,435
January	7,580	7,718	11,182	11,642	1,164	221	1,391	1,069	2,466
February	7,399	7,544	11,523	11,984	1,217	228	1,450	909	2,374
March	8,269	8,454	11,778	12,190	1,209	220	1,344	992	2,347
April	8,231	8,396	12,049	12,455	1,260	201	1,524	897	2,268
May	8,977	9,103	12,008	12,311	1,315	215	1,476	831	2,383
June	7,780	7,890	11,437	11,707	1,200	284	1,473	1,077	2,531
1997-98									
July	7,453	7,746	10,967	11,413	1,104	203	1,321	1,964	3,086
August	8,498	8,639	12,534	12,953	1,433	231	1,712	1,158	2,791
September	8,129	8,289	11,145	11,718	1,208	213	1,450	1,079	2,544
October	8,322	8,525	11,789	12,153	1,301	232	1,499	854	2,381
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
April	-0.5	-0.7	2.3	2.2	4.2	-8.8	13.4	-9.6	-3.4
May	9.1	8.4	-0.3	-1.2	4.4	7.3	-3.1	-7.3	5.1
June	-13.3	-13.3	-4.8	-4.9	-8.7	31.8	-0.2	29.6	6.2
1997-98									
July	-4.2	-1.8	-4.1	-2.5	-8.0	-28.3	-10.3	82.3	21.9
August	14.0	11.5	14.3	13.5	29.7	13.5	29.6	-41.0	-9.6
September	-4.3	-4.1	-11.1	-9.5	-15.7	-7.7	-15.3	-6.9	-8.9
October	2.4	2.8	5.8	3.7	7.7	9.0	3.4	-20.9	-6.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
April	0.7	0.8	0.2	0.0	0.5	1.2	0.7	5.8	1.8
May	0.1	0.1	-0.1	-0.2	0.4	1.3	0.9	9.7	3.9
June	0.0	0.1	-0.4	-0.3	0.5	0.8	1.1	8.8	4.1
1997-98									
July	0.3	0.3	0.0	0.2	1.0	0.2	1.4	4.5	2.9
August	0.7	0.7	0.4	0.6	1.4	-0.3	1.4	0.0	1.1
September	0.9	0.9	0.5	0.6	1.5	-0.6	1.2	-3.4	-0.4
October	1.1	1.2	0.4	0.6	1.2	-0.4	0.4	-5.0	-1.2

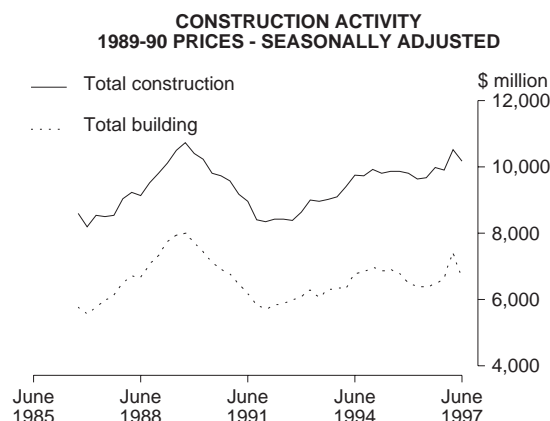
TABLE 4.8. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989–90 PRICES

PRODUCTION

ANNUAL								
1988–89	128,231	132,379	164,573	174,963	14,553	1,965	16,054	32,571
1989–90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,785
1990–91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991–92	100,572	104,072	129,468	140,247	11,316	1,916	8,482	21,714
1992–93	113,708	117,179	151,097	161,605	13,213	2,021	8,185	23,419
1993–94	123,228	126,513	169,746	177,922	14,915	2,235	9,647	26,797
1994–95	111,966	114,577	159,019	166,488	15,113	2,301	9,839	27,252
1995–96	84,208	86,174	115,885	122,304	11,737	2,146	11,134	25,017
1996–97	84,368	85,967	118,843	123,808	12,154	2,300	12,248	26,702
SEASONALLY ADJUSTED								
1994–95 June	23,547	24,211	33,522	35,516	3,320	537	2,570	6,378
1995–96 September	22,121	22,786	30,174	32,032	3,027	540	2,768	6,298
December	20,896	21,465	27,612	29,322	2,712	511	2,561	5,879
March	20,793	21,224	29,825	31,383	3,124	539	2,858	6,506
June	20,339	20,632	29,167	30,571	2,893	556	2,942	6,343
1996–97 September	19,488	19,863	27,820	29,155	2,709	532	3,143	6,288
December	20,587	21,052	29,775	31,213	2,964	561	3,290	6,914
March	22,376	22,741	33,012	34,371	3,330	606	2,941	6,853
June	22,131	22,513	31,952	32,940	3,196	606	2,893	6,649

TABLE 4.9. VALUE OF BUILDING WORK DONE AT AVERAGE 1989–90 PRICES

ANNUAL (\$ MILLION)									
1988–89	10,542	10,802	2,716	13,527	1,995	11,253	14,589	26,119	30,103
1989–90	9,365	9,657	3,020	12,683	2,120	12,000	15,548	26,005	30,345
1990–91	7,970	8,206	2,582	10,794	2,039	9,689	13,588	21,767	26,416
1991–92	8,279	8,525	2,445	10,974	1,941	6,945	10,386	19,160	23,296
1992–93	9,576	9,815	3,273	13,093	2,060	6,159	9,285	20,483	24,434
1993–94	10,393	10,652	3,844	14,496	2,180	5,985	9,112	22,038	25,788
1994–95	10,305	10,520	4,508	15,028	2,375	7,104	10,216	23,919	27,618
1995–96	8,205	8,392	3,776	12,168	2,290	8,493	11,616	22,377	26,074
1996–97	8,143	8,287	3,765	12,052	2,285	9,524	12,823	23,342	27,161
SEASONALLY ADJUSTED (\$ MILLION)									
1994–95 June	2,306	2,362	1,152	3,510	576	1,982	2,822	5,929	6,905
1995–96 September	2,216	2,268	1,025	3,291	584	2,099	2,927	5,834	6,801
December	2,005	2,054	924	2,987	567	2,125	2,946	5,545	6,514
March	1,995	2,044	918	2,954	562	2,116	2,865	5,451	6,360
June	1,981	2,018	903	2,919	576	2,155	2,873	5,530	6,376
1996–97 September	1,877	1,906	929	2,835	556	2,276	3,107	5,556	6,493
December	1,990	2,025	891	2,923	539	2,370	3,166	5,714	6,643
March	2,115	2,156	982	3,129	600	2,747	3,622	6,282	7,437
June	2,178	2,218	971	3,189	598	2,182	2,985	5,850	6,669



Source: Manufacturing and Construction Section, ABS
Quarterly data

TABLE 4.10. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

ANNUAL (\$ MILLION)												
1988-89	14,867	15,514	11,253	14,589	26,119	30,103	3,012	9,847	14,265	24,436	29,131	39,950
1989-90	14,005	14,797	12,000	15,548	26,005	30,345	3,107	10,925	15,107	26,473	29,112	41,270
1990-91	12,078	12,828	9,689	13,588	21,767	26,416	2,991	11,128	12,680	24,716	24,758	37,544
1991-92	12,216	12,911	6,945	10,386	19,160	23,296	2,936	10,337	9,880	20,723	22,096	33,633
1992-93	14,324	15,148	6,159	9,285	20,483	24,434	2,761	10,626	8,920	19,911	23,244	35,059
1993-94	16,053	16,676	5,985	9,112	22,038	25,788	3,449	11,508	9,434	20,620	25,487	37,296
1994-95	16,815	17,402	7,104	10,216	23,919	27,618	3,527	11,791	10,631	22,007	27,445	39,410
1995-96	13,884	14,458	8,493	11,616	22,377	26,074	4,575	12,920	13,068	24,536	26,952	38,994
1996-97	13,819	14,338	9,524	12,823	23,342	27,161	5,017	13,348	14,540	26,171	28,359	40,509
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
June	3,933	4,086	1,982	2,822	5,929	6,905	889	2,976	2,871	5,799	6,803	9,885
1995-96												
September	3,716	3,875	2,099	2,927	5,834	6,801	1,037	3,080	3,136	6,007	6,852	9,882
December	3,414	3,554	2,125	2,946	5,545	6,514	1,122	3,313	3,247	6,259	6,661	9,813
March	3,383	3,516	2,116	2,865	5,451	6,360	1,125	3,260	3,241	6,125	6,624	9,641
June	3,355	3,495	2,155	2,873	5,530	6,376	1,302	3,316	3,457	6,189	6,812	9,684
1996-97												
September	3,260	3,391	2,276	3,107	5,556	6,493	1,338	3,490	3,614	6,597	6,875	9,988
December	3,338	3,462	2,370	3,166	5,714	6,643	1,193	3,288	3,563	6,453	6,901	9,916
March	3,602	3,729	2,747	3,622	6,282	7,437	1,182	3,173	3,929	6,795	7,531	10,524
June	3,649	3,786	2,182	2,985	5,850	6,669	1,304	3,417	3,485	6,402	7,134	10,189
TREND (\$ MILLION)												
1994-95												
June	3,947	4,092	1,970	2,790	5,923	6,882	936	3,003	2,906	5,793	6,853	9,885
1995-96												
September	3,683	3,833	2,076	2,907	5,767	6,740	1,005	3,113	3,081	6,020	6,764	9,853
December	3,484	3,630	2,118	2,917	5,598	6,547	1,097	3,221	3,214	6,139	6,698	9,769
March	3,366	3,505	2,131	2,894	5,487	6,399	1,194	3,310	3,325	6,204	6,692	9,708
June	3,302	3,436	2,158	2,914	5,464	6,350	1,267	3,371	3,425	6,285	6,727	9,721
1996-97												
September	3,306	3,437	2,301	3,088	5,614	6,525	1,278	3,362	3,579	6,450	6,885	9,887
December	3,392	3,520	2,436	3,260	5,820	6,780	1,244	3,322	3,680	6,581	7,071	10,100
March	3,528	3,656	2,474	3,311	5,982	6,967	1,224	3,289	3,698	6,600	7,226	10,256
June	3,673	3,806	2,421	3,249	6,082	7,055	1,238	3,300	3,659	6,543	7,332	10,347

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES

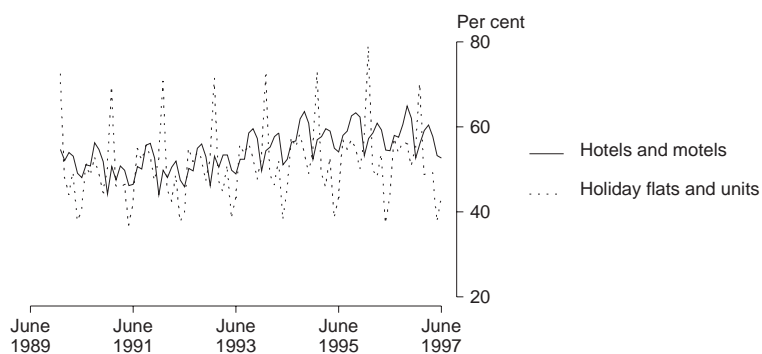
PRODUCTION

ORIGINAL (\$ MILLION)						
1988-89	3,012.0	1,815.8	4,827.8	5,019.1	9,846.9	6,834.9
1989-90	3,107.1	2,008.4	5,115.2	5,809.6	10,924.8	7,818.0
1990-91	2,991.4	2,433.7	5,425.0	5,702.9	11,127.9	8,136.6
1991-92	2,935.8	2,501.6	5,437.6	4,899.6	10,337.2	7,401.2
1992-93	2,761.1	2,610.8	5,372.0	5,253.8	10,625.8	7,864.6
1993-94	3,449.3	3,002.7	6,451.9	5,056.6	11,508.5	8,059.3
1994-95	3,526.6	2,608.7	6,135.3	5,656.1	11,791.4	8,264.8
1995-96	4,575.2	2,559.3	7,134.7	5,785.4	12,920.1	8,344.7
1996-97	5,016.6	2,911.2	7,927.9	5,420.2	13,348.1	8,331.4
1994-95 June	854.3	663.3	1,517.5	1,820.5	3,338.0	2,483.8
1995-96 September	1,073.3	579.5	1,652.9	1,268.4	2,921.3	1,847.9
December	1,204.6	693.9	1,898.5	1,449.9	3,348.4	2,143.8
March	1,046.6	588.7	1,635.4	1,388.8	3,024.2	1,977.5
June	1,250.7	697.2	1,947.9	1,678.3	3,626.2	2,375.5
1996-97 September	1,388.3	687.4	2,075.7	1,276.3	3,352.0	1,963.7
December	1,279.7	721.4	2,001.1	1,331.0	3,332.1	2,052.4
March	1,097.4	694.2	1,791.6	1,153.6	2,945.2	1,847.8
June	1,251.2	808.2	2,059.5	1,659.3	3,718.8	2,467.5
SEASONALLY ADJUSTED (\$ MILLION)						
1995-96 September	1,037.2	574.4	1,611.6	1,468.2	3,079.8	2,042.6
December	1,122.4	711.3	1,833.7	1,479.7	3,313.4	2,191.0
March	1,125.3	618.0	1,743.3	1,517.2	3,260.5	2,135.2
June	1,302.4	657.7	1,960.1	1,356.0	3,316.1	2,013.7
1996-97 September	1,338.2	680.8	2,019.0	1,471.1	3,490.1	2,151.9
December	1,192.7	737.2	1,929.9	1,357.9	3,287.8	2,095.1
March	1,181.9	728.5	1,910.4	1,262.6	3,173.0	1,991.1
June	1,303.5	770.5	2,074.0	1,343.5	3,417.5	2,114.0

TABLE 4.12. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

ANNUAL AVERAGE										
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992-93	0.996	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993-94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994-95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
1995-96	1.111	1.136	1.120	1.073	1.090	2.235	1.793	2.073	1.225	1.682
1996-97	1.103	1.035	1.070	1.068	1.063	2.668	2.509	2.478	0.911	1.838
ORIGINAL										
1994-95 June	0.974	0.878	0.932	0.710	0.811	2.299	1.923	2.133	0.562	1.281
1995-96 September	0.959	1.036	0.986	2.124	1.476	1.930	1.674	1.840	1.933	1.880
December	0.692	1.021	0.815	0.755	0.789	1.689	1.446	1.598	1.408	1.516
March	2.067	1.210	1.752	0.770	1.301	3.054	1.947	2.647	1.086	1.930
June	0.727	1.276	0.928	0.643	0.796	2.266	2.104	2.207	0.474	1.401
1996-97 September	0.961	1.385	1.103	1.506	1.256	2.894	2.661	2.329	1.054	1.845
December	0.969	0.800	0.908	1.033	0.957	2.364	2.460	2.370	1.074	1.855
March	0.926	1.211	1.038	0.888	0.979	2.583	2.772	2.657	1.009	2.013
June	1.557	0.743	1.234	0.846	1.060	2.829	2.143	2.556	0.506	1.640

TOURIST ACCOMMODATION
OCCUPANCY RATES



Source: ABS 8635.0 Monthly data

TABLE 4.13. TOURIST ACCOMMODATION

ANNUAL									
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-96	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
ORIGINAL									
1995-96									
April				59.4	44.0	53.7	294,367	27,214	44,509
May				54.6	37.3	37.4	273,793	18,494	30,118
June	172,372	197,249	39,959	54.5	39.4	43.8	267,606	20,490	34,436
1996-97									
July				58.0	41.5	57.5	295,380	25,051	48,634
August				57.6	40.6	54.1	299,917	22,373	45,466
September	172,421	196,432	40,661	60.7	40.9	56.5	301,820	23,871	49,572
October				64.9	39.8	56.0	339,721	25,878	51,458
November				62.1	37.9	50.8	322,651	21,819	43,695
December	173,876	196,557	42,186	52.7	43.4	55.1	283,738	30,719	57,783
January				56.2	52.0	70.3	302,559	41,865	77,137
February				59.2	39.8	48.8	290,871	20,745	40,881
March	174,670	197,212	42,197	60.5	42.2	49.3	329,964	26,878	45,724
April				57.8	41.7	49.3	298,304	25,219	44,081
May				53.3	37.9	37.8	283,309	19,266	33,610
June	175,847	196,515	41,763	52.7	39.6	43.2	271,573	21,562	37,202

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities – Australian Bureau of Agricultural and Resource Economics (ABARE)

PRICES

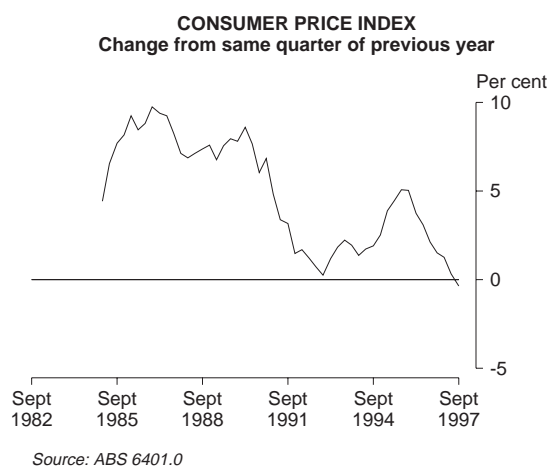
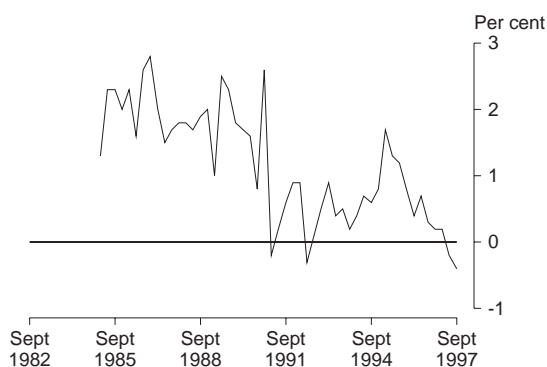


TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

ANNUAL (1989-90 = 100.0) (a)									
1988-89	93.4	95.1	86.9	94.8	92.5	92.4	93.3	94.2	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.3	104.6	103.5	105.1	106.9	108.8	109.6	105.0	105.3
1991-92	105.8	106.4	98.9	107.5	108.8	115.0	121.3	106.9	107.3
1992-93	107.4	107.5	94.6	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.7	94.2	107.8	113.8	133.7	129.0	111.9	110.4
1994-95	112.1	106.7	100.0	109.2	117.5	141.0	135.5	114.6	113.9
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.8	117.7	118.7
1996-97	119.7	107.3	101.6	113.5	124.3	161.4	149.1	119.7	120.3
ORIGINAL (1989-90 = 100.0) (a)									
1995-96									
September	115.4	106.7	105.4	111.0	122.0	151.4	139.0	116.1	117.6
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
1996-97									
September	118.3	107.2	106.1	113.1	123.4	160.4	145.0	118.2	120.1
December	119.4	107.5	103.2	113.6	124.5	161.2	146.7	118.8	120.3
March	120.2	107.0	100.2	113.5	125.2	161.7	150.6	121.0	120.5
June	120.8	107.3	96.9	113.9	123.9	162.1	154.0	120.9	120.2
1997-98									
September	120.8	107.1	95.9	113.4	124.4	161.9	148.6	122.0	119.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
September	1.0	-0.2	-0.2	0.5	-0.3	0.4	0.9	0.0	0.3
December	0.9	0.3	-2.7	0.4	0.9	0.5	1.2	0.5	0.2
March	0.7	-0.5	-2.9	-0.1	0.6	0.3	2.7	1.9	0.2
June	0.5	0.3	-3.3	0.4	-1.0	0.2	2.3	-0.1	-0.2
1997-98									
September	0.0	-0.2	-1.0	-0.4	0.4	-0.1	-3.5	0.9	-0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1996-97									
September	2.5	0.5	0.7	1.9	1.1	5.9	4.3	1.8	2.1
December	3.2	0.4	-2.7	1.8	1.8	3.8	4.2	1.3	1.5
March	3.7	0.2	-5.2	1.7	2.3	2.5	4.9	1.5	1.3
June	3.2	-0.1	-8.8	1.2	0.1	1.4	7.2	2.3	0.3
1997-98									
September	2.1	-0.1	-9.6	0.3	0.8	0.9	2.5	3.2	-0.3

CONSUMER PRICE INDEX
Change from previous quarter



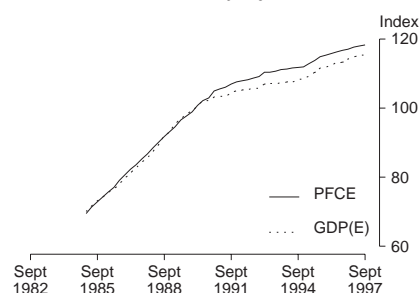
Source: ABS 6401.0

TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

ANNUAL (1989-90 = 100.0) (a)									
1988-89	92.4	93.7	93.6	na	92.6	94.2	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	105.0	105.9	105.9	105.3
1991-92	107.7	108.8	108.8	109.0	106.7	107.7	106.7	112.5	107.3
1992-93	108.7	111.0	110.9	111.5	107.7	110.4	105.4	118.1	108.4
1993-94	110.6	113.5	113.3	114.3	109.5	113.0	106.3	123.6	110.4
1994-95	114.4	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
1995-96	119.3	121.1	120.7	121.7	117.5	119.9	117.0	127.4	118.7
1996-97	120.5	123.9	123.6	124.5	118.8	122.0	117.7	129.3	120.3
ORIGINAL (1989-90 = 100.0) (a)									
1995-96									
September	118.1	119.8	119.5	120.5	116.5	118.9	115.6	128.4	117.6
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
June	120.4	122.3	121.9	122.8	118.5	121.1	117.8	126.3	119.8
1996-97									
September	120.6	122.7	122.4	123.3	118.8	121.3	118.3	128.7	120.1
December	120.6	123.6	123.3	124.2	118.9	122.0	117.8	128.9	120.3
March	120.6	124.5	124.1	125.1	118.9	122.3	117.8	129.6	120.5
June	120.0	124.8	124.4	125.4	118.5	122.3	116.9	129.8	120.2
1997-98									
September	119.5	124.4	124.2	125.2	118.3	122.0	116.2	131.6	119.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
September	0.2	0.3	0.4	0.4	0.3	0.2	0.4	1.9	0.3
December	0.0	0.7	0.7	0.7	0.1	0.6	-0.4	0.2	0.2
March	0.0	0.7	0.6	0.7	0.0	0.2	0.0	0.5	0.2
June	-0.5	0.2	0.2	0.2	-0.3	0.0	-0.8	0.2	-0.2
1996-97									
September	-0.4	-0.3	-0.2	-0.2	-0.2	0.6	-0.6	1.4	-0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1996-97									
September	2.1	2.4	2.4	2.3	2.0	2.0	2.3	0.2	2.1
December	1.3	2.3	2.4	2.2	1.4	2.1	0.8	0.2	1.5
March	0.8	2.5	2.5	2.6	0.9	2.0	0.2	2.8	1.3
June	-0.3	2.0	2.1	2.1	0.0	1.0	-0.8	2.8	0.3
1996-97									
September	-0.9	1.4	1.5	1.5	-0.4	-0.6	-1.8	2.3	-0.3

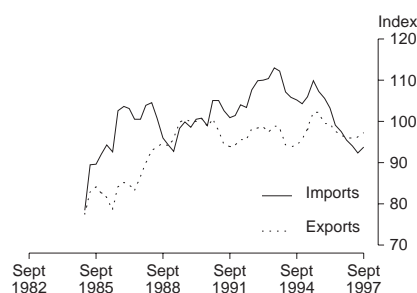
PRICES

**PFCE AND GROSS DOMESTIC PRODUCT GDP(E)
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted**



Source: ABS 5206.0 Quarterly data

**IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted**

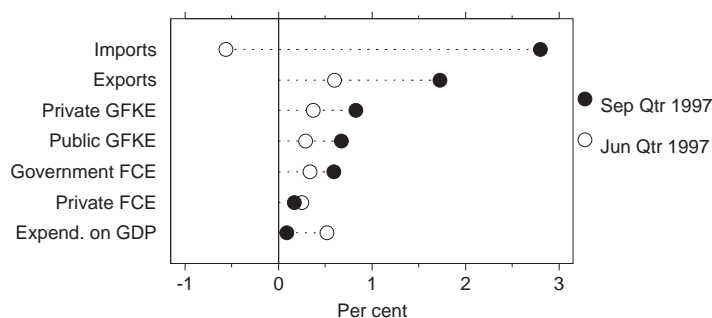


Source: ABS 5206.0 Quarterly data

**TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON
GROSS DOMESTIC PRODUCT**

ANNUAL (1989-90 = 100.0)									
1988-89	94.0	95.2	94.7	94.6	95.9	95.3	94.4	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.0	105.5	100.9	102.4	97.6	103.0	103.1	75.9	104.3
1991-92	107.7	110.0	100.2	102.1	94.6	102.7	105.0	75.1	106.2
1992-93	109.7	112.7	103.0	103.2	97.8	109.7	106.4	77.7	107.5
1993-94	111.3	114.1	105.0	102.5	96.1	109.9	107.5	80.1	108.6
1994-95	112.7	113.9	105.1	102.0	97.3	106.7	109.2	92.6	109.7
1995-96	115.7	116.3	105.5	102.5	99.3	104.1	112.4	98.8	112.9
1996-97	117.4	118.4	102.6	103.0	95.9	95.3	114.3	84.3	115.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	7.2	5.8	7.1	5.0	5.7	-6.4	8.9	20.0	8.7
1989-90	6.4	5.0	5.6	5.7	4.3	4.9	5.9	-7.0	6.4
1990-91	5.0	5.5	0.9	2.4	-2.4	3.0	3.1	-24.1	4.3
1991-92	2.6	4.3	-0.7	-0.3	-3.1	-0.3	1.8	-1.1	1.8
1992-93	1.9	2.5	2.8	1.1	3.4	6.8	1.3	3.5	1.2
1993-94	1.5	1.2	1.9	-0.7	-1.7	0.2	1.0	3.1	1.0
1994-95	1.3	-0.2	0.1	-0.5	1.2	-2.9	1.6	15.6	1.0
1995-96	2.7	2.1	0.4	0.5	2.1	-2.4	2.9	6.7	2.9
1996-97	1.5	1.8	-2.7	0.5	-3.4	-8.5	1.7	-14.7	2.3
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1995-96									
September	114.9	115.9	105.6	102.7	102.1	107.4	111.7	103.0	112.0
December	115.4	117.1	106.0	102.4	99.6	105.7	112.0	100.1	112.4
March	115.9	115.9	105.1	102.4	99.5	103.3	112.6	97.2	113.1
June	116.3	116.7	105.3	102.5	97.6	99.1	113.3	94.6	114.0
1996-97									
September	116.8	119.5	103.1	102.4	96.7	97.6	113.4	85.3	114.5
December	117.2	118.2	102.9	102.2	96.1	95.5	114.3	84.7	115.5
March	117.8	117.9	100.9	102.6	96.1	94.1	115.0	84.6	116.3
June	118.1	118.1	99.3	102.6	96.3	92.4	115.5	84.9	116.7
1997-98									
September	118.3	120.1	99.4	107.9	97.3	93.8	115.4	90.0	116.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
September	0.4	2.4	-2.1	-0.1	-0.9	-1.5	0.1	-9.8	0.4
December	0.3	-1.1	-0.2	-0.2	-0.6	-2.2	0.8	-0.7	0.9
March	0.5	-0.3	-1.9	0.4	0.0	-1.5	0.6	-0.1	0.7
June	0.3	0.2	-1.6	0.0	0.2	-1.8	0.4	0.4	0.3
1997-98									
September	0.2	1.7	0.1	5.2	1.0	1.5	-0.1	6.0	-0.3

COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter



Source: ABS 5206.0

TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

ANNUAL AVERAGE (1989-90 = 100.0)							
1988-89	94.1	94.7	94.3	94.2	95.4	95.2	94.3
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	104.7	101.4	102.6	97.5	103.0	103.4
1991-92	107.9	107.8	101.3	102.7	94.9	103.4	105.0
1992-93	110.1	110.0	104.3	104.0	97.9	111.9	106.2
1993-94	112.0	111.2	106.4	103.8	96.6	114.2	107.4
1994-95	113.9	112.7	107.5	103.9	98.5	113.1	109.4
1995-96	117.3	115.5	109.1	105.3	101.6	114.2	112.7
1996-97	119.4	117.1	108.8	104.8	98.3	108.5	114.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	6.7	5.8	5.9	3.7	3.4	-7.3	8.7
1989-90	6.2	5.6	6.1	6.2	4.8	5.1	6.0
1990-91	5.2	4.7	1.4	2.6	-2.5	2.9	3.4
1991-92	2.6	2.9	-0.1	0.1	-2.6	0.5	1.6
1992-93	2.0	2.0	3.0	1.3	3.1	8.2	1.1
1993-94	1.8	1.2	2.1	-0.2	-1.3	2.0	1.1
1994-95	1.7	1.3	1.0	0.1	2.0	-0.9	1.9
1995-96	3.0	2.4	1.5	1.3	3.2	0.9	2.9
1996-97	1.8	1.5	-0.3	-0.4	-3.2	-4.9	1.8
ORIGINAL (1989-90 = 100.0)							
1995-96							
September	116.4	114.5	109.1	105.5	103.2	117.2	111.7
December	117.1	115.4	108.9	105.4	101.6	115.7	112.2
March	117.6	115.5	108.8	105.4	102.0	114.1	112.9
June	118.2	116.5	109.6	104.9	99.5	109.8	113.9
1996-97							
September	118.6	116.4	109.0	104.7	98.9	109.1	114.0
December	119.3	117.0	108.8	104.6	97.6	108.3	114.4
March	119.8	117.4	108.5	104.9	98.1	108.6	114.8
June	120.1	117.8	108.9	105.2	98.7	108.0	115.4
1997-98							
September	120.3	118.5	109.8	105.9	100.4	111.1	115.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
September	0.3	-0.1	-0.5	-0.2	-0.7	-0.6	0.1
December	0.6	0.5	-0.2	-0.1	-1.3	-0.7	0.4
March	0.4	0.3	-0.3	0.3	0.5	0.3	0.3
June	0.3	0.3	0.4	0.3	0.6	-0.6	0.5
1997-98							
September	0.2	0.6	0.8	0.7	1.7	2.8	0.1

TABLE 5.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

ANNUAL (1989-90 = 100.0)											
1988-89	95.9	96.2	100.9	93.7	94.8	95.3	96.1	97.0	97.8	94.9	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.6	95.9	85.3	100.4	104.9	103.0	101.7	102.2	100.3	102.1	107.0
1991-92	94.6	91.9	85.9	94.4	106.9	102.7	100.8	106.2	100.1	98.4	108.9
1992-93	97.8	95.5	90.1	97.8	107.9	109.7	107.7	116.0	107.4	104.0	116.6
1993-94	96.1	93.0	90.6	94.0	108.9	109.9	107.6	119.9	105.3	103.0	118.1
1994-95	97.3	94.8	99.8	92.9	106.7	106.7	103.9	118.0	96.9	101.2	117.6
1995-96	99.3	96.6	103.7	94.1	109.3	104.1	100.2	117.7	85.6	101.0	119.7
1996-97	95.9	92.2	97.5	90.3	110.7	95.3	90.3	113.2	69.7	93.2	116.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1988-89	5.7	6.1	10.2	3.9	4.1	-6.8	-7.2	-6.9	-9.8	-6.4	-5.8
1989-90	4.3	4.0	-0.9	6.7	5.5	4.9	4.1	3.1	2.3	5.3	7.6
1990-91	-2.4	-4.1	-14.7	0.4	4.9	3.0	1.7	2.2	0.3	2.1	7.0
1991-92	-3.0	-4.2	0.7	-5.9	1.9	-0.3	-0.9	4.0	-0.2	-3.7	1.8
1992-93	3.4	3.9	4.8	3.5	0.9	6.8	6.9	9.2	7.2	5.6	7.1
1993-94	-1.7	-2.6	0.5	-3.8	1.0	0.2	-0.1	3.4	-1.9	-0.9	1.3
1994-95	1.2	1.9	10.2	-1.2	-2.0	-2.9	-3.4	-1.6	-8.0	-1.7	-0.5
1995-96	2.0	1.9	3.9	1.2	2.5	-2.4	-3.5	-0.3	-11.6	-0.2	1.8
1996-97	-3.4	-4.5	-6.0	-3.9	1.3	-8.5	-9.9	-3.8	-18.6	-7.7	-2.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1995-96											
September	101.6	99.4	106.2	97.1	109.4	107.7	104.3	120.6	91.1	104.3	121.0
December	99.2	96.6	105.0	93.7	109.1	106.1	102.1	118.5	88.9	102.2	122.1
March	99.2	96.3	103.0	93.9	110.1	103.7	99.3	117.0	85.0	100.3	121.6
June	97.2	93.9	100.4	91.6	109.8	99.5	95.5	114.3	79.1	97.4	115.2
1996-97											
September	96.4	92.8	101.0	89.7	109.9	98.0	93.4	114.6	75.2	94.8	116.8
December	95.8	92.1	97.0	90.3	109.9	96.0	91.2	113.1	70.8	94.0	115.9
March	95.7	91.7	95.5	90.2	111.4	94.6	89.2	112.8	68.4	92.7	117.5
June	95.9	92.5	97.5	90.8	111.3	92.9	87.8	112.3	66.2	91.4	115.6
1997-98											
September	97.0	93.4	100.1	90.9	111.6	94.3	89.0	116.0	65.5	92.4	118.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1996-97											
September	-0.9	-1.2	0.6	-2.0	0.1	-1.4	-2.2	0.2	-4.9	-2.7	1.4
December	-0.6	-0.7	-4.0	0.7	0.0	-2.1	-2.4	-1.3	-5.8	-0.8	-0.7
March	-0.1	-0.4	-1.6	-0.1	1.4	-1.5	-2.1	-0.3	-3.4	-1.4	1.3
June	0.3	0.8	2.1	0.6	-0.1	-1.8	-1.6	-0.4	-3.2	-1.4	-1.6
1997-98											
September	1.1	1.0	2.7	0.1	0.3	1.5	1.4	3.3	-1.1	1.1	2.9

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

PRICES

ANNUAL (1989–90 = 100.0)												
1988–89	97.4	102.0	103.2	100.0	104.7	105.8	95.3	99.8	100.9	119.9	125.5	127.1
1989–90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990–91	92.9	88.2	94.8	79.2	75.2	80.8	102.0	96.8	104.1	92.7	88.1	94.8
1991–92	88.6	83.3	88.6	77.1	72.4	77.1	96.9	91.0	96.8	77.0	72.3	76.9
1992–93	91.6	76.6	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993–94	92.6	76.8	83.2	82.5	68.5	74.2	99.3	82.3	89.2	76.8	63.7	69.1
1994–95	95.2	79.4	91.9	90.6	75.5	87.4	97.7	81.8	94.7	100.8	84.0	97.3
1995–96	96.2	82.8	94.9	87.1	75.0	85.9	101.1	87.0	99.7	97.1	83.3	95.7
1996–97	93.1	86.3	94.6	85.1	78.9	86.5	97.8	90.6	99.4	85.7	79.4	87.1
ORIGINAL (1989–90 = 100.0)												
1996–97												
September	92.3	84.8	95.1	83.5	76.7	86.0	97.2	89.3	100.2	79.4	72.9	81.8
October	91.8	84.7	94.4	82.5	76.2	84.9	97.1	89.7	99.9	76.7	70.8	79.0
November	90.5	83.3	93.6	80.3	73.8	83.0	96.5	88.8	99.9	81.2	74.6	84.0
December	90.6	84.3	93.9	79.6	74.1	82.6	97.1	90.3	100.6	82.1	76.2	85.1
January	93.1	85.7	94.3	82.8	76.2	83.8	99.3	91.4	100.5	88.5	81.4	89.6
February	94.2	87.5	93.9	85.2	79.1	84.9	99.7	92.6	99.4	91.0	84.5	90.8
March	93.1	89.5	95.4	86.3	83.0	88.5	97.3	93.6	99.8	91.2	87.6	93.5
April	93.8	89.4	95.0	89.4	85.2	90.5	96.6	92.1	97.8	88.6	84.4	89.7
May	95.0	89.4	95.7	89.8	84.5	90.4	98.3	92.5	99.0	92.4	86.9	93.1
June	95.2	86.6	93.2	89.5	81.4	87.6	98.9	90.0	96.9	93.5	84.9	91.6
1997–98												
July	94.5	85.4	91.1	87.1	78.7	84.0	99.2	89.7	95.7	95.8	86.5	92.4
August	95.5	87.8	92.1	89.1	81.8	85.9	99.7	91.6	96.1	98.8	90.7	95.3
September	97.2	86.9	91.4	90.9	81.2	85.4	101.4	90.6	95.3	96.8	86.4	91.0
October	97.2	85.9	91.0	90.6	80.1	84.9	101.4	89.7	95.0	94.1	83.2	88.2
November	99.4	84.3	89.8	93.5	79.3	84.5	103.2	87.6	93.2	94.8	80.4	85.7

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

ANNUAL (1987–88 = 100.0)														
1988–89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	110.0	111.1	109.0	102.8
1989–90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3	93.9
1990–91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6	80.6
1991–92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5	83.6
1992–93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9	82.3
1993–94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.3	132.8	103.6	119.0	126.6	119.8	84.3
1994–95	140.0	132.7	112.6	108.2	83.9	70.3	114.7	125.4	134.7	110.2	121.5	129.9	123.4	92.9
1995–96	148.6	164.2	108.6	90.5	79.8	56.4	115.9	128.8	138.8	119.4	125.7	134.7	128.2	90.2
1996–97	129.1	123.6	102.2	78.9	76.7	55.5	105.2	128.3	141.6	117.5	125.7	136.9	128.1	81.5
ORIGINAL (1987–88 = 100.0)														
1995–96														
September	149.9	158.8	117.0	105.5	85.5	64.4	121.7	132.4	137.9	118.4	126.0	133.3	129.5	92.5
December	148.3	158.8	111.3	99.0	78.8	55.3	116.0	127.9	138.9	117.9	127.2	134.1	127.6	90.6
March	142.7	160.0	107.2	87.2	77.8	53.8	112.1	119.5	139.2	120.4	126.0	135.3	128.2	86.3
June	144.8	164.2	98.9	70.4	76.9	52.1	110.2	126.9	139.3	121.0	123.6	136.0	127.5	84.3
1996–97														
September	128.3	123.6	106.6	80.7	75.4	53.7	106.3	130.4	141.0	119.5	123.8	135.8	129.1	82.3
December	128.7	123.6	101.7	79.1	73.5	51.0	103.5	127.5	141.2	118.8	126.2	136.6	128.0	80.9
March	128.7	123.6	98.6	76.4	76.7	55.5	103.4	125.5	141.7	116.5	125.6	137.7	126.7	81.6
June	130.8	123.6	101.8	79.5	81.2	61.8	107.7	129.7	142.2	115.3	127.1	137.7	128.7	83.7
1997–98														
September	127.4	120.0	108.2	90.2	82.7	63.2	108.8	131.3	144.8	112.8	130.5	138.2	129.7	83.9

HOUSE PRICE INDEXES

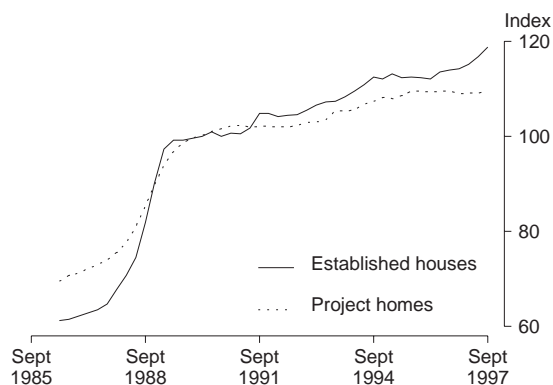


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

ANNUAL					
1988-89	92.2	91.4	92.8	94.1	88.7
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.2
1995-96	112.7	109.5	115.7	112.9	112.1
1996-97	115.1	109.2	116.1	115.5	112.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1988-89	32.7	18.7	10.8	5.8	16.8
1989-90	8.5	9.4	7.7	6.3	12.7
1990-91	0.8	2.1	4.6	4.5	4.2
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
1995-96	0.1	1.3	0.2	1.7	1.7
1996-97	2.1	-0.3	0.3	1.5	0.4
ORIGINAL					
1995-96					
September	112.6	109.6	116.2	112.5	111.4
December	112.4	109.4	115.7	112.6	112.1
March	112.2	109.5	115.3	112.9	112.4
June	113.6	109.6	115.5	113.6	112.6
1996-97					
September	114.0	109.4	115.6	114.0	112.7
December	114.3	109.1	115.8	114.2	112.6
March	115.3	109.2	116.1	115.5	112.4
June	116.8	109.2	117.0	116.0	112.3
1997-98					
September	118.9	109.9	117.3	na	112.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1996-97					
September	0.4	-0.2	0.1	0.4	0.1
December	0.3	-0.3	0.2	0.2	-0.1
March	0.9	0.1	0.3	0.1	-0.2
June	1.3	0.0	0.8	0.4	-0.1
1997-98					
September	1.8	0.6	0.3	na	0.1

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

PRICES

PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1988-89	10.7	9.2	1.5	6.9	6.5	-6.4
1989-90	7.8	7.9	5.3	6.4	5.6	4.9
1990-91	4.6	5.1	4.1	4.4	-4.9	3.2
1991-92	0.3	0.6	-2.6	0.4	-5.8	-0.5
1992-93	1.9	0.3	4.9	2.3	4.4	9.2
1993-94	4.8	1.4	-1.6	1.0	-1.8	3.1
1994-95	3.0	2.7	2.8	2.3	3.2	-0.7
1995-96	0.3	2.1	2.3	2.5	1.5	0.2
1996-97	0.3	0.4	-3.7	0.6	-3.9	-5.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1996-97						
September	0.1	0.0	-1.9	-0.1	-0.4	-1.0
December	0.2	0.1	0.0	0.4	-2.0	-0.8
March	0.3	0.5	0.2	0.6	1.0	-0.1
June	0.8	0.4	-0.8	0.1	1.5	-0.5
1997-98						
September	0.3	0.1	1.0	0.5	2.7	2.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1996-97						
September	-0.5	0.3	-4.7	0.1	-5.6	-7.8
December	0.1	0.1	-3.5	0.5	-5.1	-6.5
March	0.7	0.5	-4.0	0.6	-4.7	-5.6
June	1.3	1.1	-2.6	1.0	0.0	-2.4
1997-98						
September	1.5	1.2	0.4	1.6	3.1	1.3

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

ANNUAL (1989-90 = 100.0)									
1988-89	92.3	90.7	91.9	91.0	93.1	90.9	92.6	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.3	106.9	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993-94	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-97	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
ORIGINAL (1989-90 = 100.0)									
1995-96									
December	114.3	111.7	110.9	114.6	110.1	117.4	110.2	112.7	115.7
March	114.4	111.7	110.2	117.6	110.1	117.4	110.7	112.8	115.3
June	114.7	110.6	109.4	117.2	110.0	116.7	111.7	112.7	115.5
1996-97									
September	115.2	111.1	109.6	116.0	110.4	114.1	112.0	112.7	115.6
December	114.9	111.6	110.0	116.1	110.0	113.7	110.8	112.8	115.8
March	115.5	112.8	110.7	118.7	111.3	114.8	110.3	113.4	116.1
June	116.2	113.2	111.6	120.0	111.8	115.1	110.0	113.9	117.0
1997-98									
September	116.7	114.1	111.7	119.8	111.7	115.5	109.9	114.0	117.3

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

ANNUAL (1989-90 = 100.0)											
1988-89	95.0	96.2	94.4	97.1	84.2	96.9	94.7	95.6	97.1	97.1	96.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.1	103.0	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-92	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.4	101.9	99.8
1992-93	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-94	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-95	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-96	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-97	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
ORIGINAL (1989-90 = 100.0)											
1995-96											
December	110.0	118.6	105.3	112.1	98.4	114.8	113.1	100.5	109.6	115.5	109.0
March	110.7	118.1	106.7	110.0	110.7	113.3	113.9	99.7	109.5	114.2	107.4
June	108.2	113.9	105.2	110.4	106.7	111.9	114.6	96.6	108.6	111.5	105.0
1996-97											
September	106.1	110.8	103.5	107.7	109.2	111.9	113.6	93.2	106.7	110.3	103.1
December	106.1	109.6	104.2	104.9	123.8	110.5	112.5	91.7	104.9	109.8	102.3
March	106.3	108.9	105.1	105.0	125.0	110.6	113.1	93.2	106.2	109.9	102.6
June	105.4	108.1	104.0	107.3	110.7	109.8	113.0	94.3	107.1	110.2	102.6
1997-98											
September	106.5	109.9	104.6	109.3	109.2	110.6	112.6	94.4	107.4	112.0	103.6

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

ANNUAL (1988-89 = 100.0)									
1988-89	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.1	100.1
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.6	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.7
1992-93	116.2	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-94	120.5	117.2	110.3	127.3	99.9	114.8	119.1	109.9	115.5
1994-95	123.1	118.3	113.6	120.9	107.2	116.2	120.7	111.2	118.1
1995-96	125.9	121.5	117.0	125.0	109.9	119.2	122.3	112.4	121.1
1996-97	127.2	122.9	116.1	130.2	103.7	120.7	121.9	113.5	121.8
ORIGINAL (1988-89 = 100.0)									
1995-96									
December	126.3	121.5	117.2	122.0	110.4	119.0	122.1	111.8	120.9
March	126.6	122.0	116.3	126.1	109.6	119.4	122.2	112.4	121.5
June	125.4	121.9	116.5	127.8	106.7	119.7	122.6	113.4	121.1
1996-97									
September	126.3	122.3	116.5	121.7	103.8	119.9	122.3	113.3	121.0
December	127.0	122.4	115.8	134.9	101.6	120.6	121.7	113.3	121.5
March	127.3	122.8	115.9	138.3	103.5	121.0	121.8	113.6	122.2
June	128.1	123.9	116.1	125.7	105.7	121.3	121.6	113.9	122.3
1997-98									
September	129.0	124.9	116.0	121.2	108.2	121.4	122.1	114.2	122.9

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

PRICES

ANNUAL (1989-90 = 100.0)											
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5
1993-94	110.3	88.6	102.3	100.9	87.5	59.0	110.4	76.3	97.6	109.3	91.8
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	94.7
1995-96	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996-97	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
ORIGINAL (1989-90 = 100.0)											
1995-96											
September	103.9	91.4	101.8	100.7	89.2	84.4	103.9	104.7	97.3	109.4	98.5
December	101.0	97.5	102.7	100.2	86.8	72.8	102.4	98.7	95.5	108.4	96.0
March	99.5	107.7	101.9	102.1	91.1	68.6	105.1	94.5	96.0	106.9	96.5
June	90.9	108.0	98.8	100.4	90.9	65.0	97.7	89.9	94.5	104.4	93.4
1996-97											
September	90.3	109.7	99.6	100.9	89.1	67.2	96.7	84.5	92.0	104.1	93.0
December	91.9	97.2	99.8	101.7	86.9	65.5	93.8	80.7	88.3	103.1	91.1
March	93.0	92.7	99.8	104.3	85.1	66.7	89.5	88.2	86.6	103.1	92.0
June	95.6	92.6	99.9	105.1	86.5	70.9	88.4	90.8	87.0	104.2	93.4
1997-98											
September	96.3	91.7	104.1	107.9	88.4	77.8	86.7	96.0	87.6	105.8	95.9

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

ANNUAL (1989-90 = 100.0)											
1988-89	98.2	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.5	100.4	95.3
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	98.7	107.2	94.6	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	115.6
1994-95	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-97	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
ORIGINAL (1989-90 = 100.0)											
1995-96											
September	121.1	109.6	130.4	86.4	163.0	119.5	117.2	123.0	115.4	104.6	118.6
December	117.6	110.2	128.3	86.3	167.9	116.2	117.4	118.7	115.5	103.8	116.1
March	113.9	110.2	127.4	93.8	175.3	114.1	115.8	116.4	114.6	107.0	114.8
June	111.0	109.3	117.2	92.6	174.3	110.6	112.5	111.4	111.1	99.3	110.5
1996-97											
September	112.2	109.8	112.2	92.2	167.2	109.2	110.2	110.1	111.9	98.0	109.4
December	110.9	112.5	108.2	101.0	166.8	107.5	109.5	108.5	110.7	95.7	108.5
March	112.3	115.7	110.0	103.9	155.6	107.1	109.5	107.9	110.9	90.9	108.4
June	115.8	119.2	110.4	95.3	145.4	106.3	109.3	107.6	111.4	89.6	107.9
1997-98											
September	125.4	122.0	114.7	94.2	141.7	108.3	111.9	110.8	114.3	87.6	110.8

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

ANNUAL					
1988–89	100.6	106.6	98.1	99.0	96.9
1989–90	100.0	109.0	100.0	100.0	99.9
1990–91	94.8	112.7	97.0	95.9	98.4
1991–92	92.1	118.1	93.7	92.2	94.2
1992–93	89.2	111.8	82.0	80.6	81.8
1993–94	87.4	115.7	78.4	76.6	77.3
1994–95	91.2	123.8	80.3	77.5	78.4
1995–96	95.4	132.6	87.1	83.2	84.9
1996–97	100.6	148.9	93.3	90.0	94.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1995–96					
September	94.3	125.8	82.1	78.8	79.8
December	93.5	130.1	85.6	81.3	83.5
March	95.7	132.7	87.8	83.9	85.0
June	97.7	141.1	93.0	89.0	91.2
1996–97					
September	98.4	143.9	92.6	88.6	93.3
December	99.8	147.9	93.9	90.3	94.5
March	101.2	150.2	94.5	91.4	95.5
June	103.2	153.7	92.3	90.4	93.6
1997–98					
September	102.9	156.8	87.6	86.2	89.0

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

PRICES

ANNUAL (1989–90 = 100.0)							
1988–89	92.6	93.7	na	na	na	na	na
1989–90	100.0	100.0					
1990–91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991–92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992–93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993–94	110.4	113.5	115.2	113.9	110.8	113.1	112.7
1994–95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995–96	118.7	121.1	122.4	120.6	118.5	120.1	118.8
1996–97	120.3	123.9	125.2	122.5	122.1	122.4	121.2
ORIGINAL (1989–90 = 100.0)							
1995–96							
September	117.6	119.8	121.1	119.4	116.7	118.7	117.7
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
1996–97							
September	120.1	122.7	124.1	122.2	120.4	121.7	120.5
December	120.3	123.6	124.8	122.5	121.6	122.3	121.0
March	120.5	124.5	125.6	122.6	122.8	122.7	121.5
June	120.2	124.8	126.1	122.8	123.4	123.0	121.9
1997–98							
September	119.7	124.4	126.1	122.8	124.7	123.3	122.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996–97							
September	0.3	0.3	0.5	0.2	0.7	0.3	0.5
December	0.2	0.7	0.6	0.2	1.0	0.5	0.4
March	0.2	0.7	0.6	0.1	1.0	0.3	0.4
June	–0.2	0.2	0.4	0.2	0.5	0.2	0.3
1997–98							
September	–0.4	–0.3	0.0	0.0	1.1	0.2	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1996–97							
September	2.1	2.4	2.5	2.3	3.2	2.5	2.4
December	1.5	2.3	2.2	1.8	2.7	2.0	2.1
March	1.3	2.5	2.3	1.5	2.6	1.8	2.1
June	0.3	2.0	2.1	0.7	3.2	1.4	1.7
1997–98							
September	–0.3	1.4	1.6	0.5	3.6	1.3	1.5

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

ANNUAL AVERAGE										
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	8,345.7	13,139.9	6.2	63.5
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.5	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.6	1,752.2	7,636.7	881.7	8,518.4	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.2	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1993-94	231.9	5,697.4	5,929.3	1,851.3	7,780.6	915.5	8,696.0	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.6	8,887.7	14,031.1	8.9	63.3
1995-96	239.3	6,021.2	6,260.5	2,039.2	8,299.7	766.7	9,066.3	14,236.2	8.5	63.7
1996-97	228.9	6,051.0	6,279.8	2,109.2	8,389.1	796.5	9,185.6	14,464.7	8.7	63.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3
1996-97	-4.4	0.5	0.3	3.4	1.1	3.9	1.3	1.6	0.2	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
September	236.6	6,048.3	6,284.9	2,071.1	8,356.0	800.3	9,156.3	14,405.2	8.7	63.6
October	237.4	6,054.4	6,291.8	2,086.1	8,377.9	803.6	9,181.5	14,423.8	8.8	63.7
November	234.3	6,060.2	6,294.5	2,099.2	8,393.6	779.3	9,172.9	14,442.4	8.5	63.5
December	230.2	6,068.5	6,298.7	2,098.0	8,396.7	791.9	9,188.6	14,461.0	8.6	63.5
January	234.4	6,066.6	6,300.9	2,124.1	8,425.1	790.9	9,215.9	14,476.2	8.6	63.7
February	224.6	6,052.2	6,276.8	2,141.1	8,417.9	810.8	9,228.7	14,491.3	8.8	63.7
March	219.7	6,026.6	6,246.4	2,137.7	8,384.0	803.0	9,187.0	14,506.5	8.7	63.3
April	223.7	6,051.1	6,274.8	2,146.4	8,421.1	802.3	9,223.5	14,523.6	8.7	63.5
May	216.4	6,035.3	6,251.7	2,129.1	8,380.8	809.8	9,190.7	14,540.8	8.8	63.2
June	209.9	6,024.8	6,234.8	2,158.0	8,392.7	777.8	9,170.6	14,558.0	8.5	63.0
1997-98										
July	223.2	6,064.1	6,287.3	2,126.7	8,414.0	801.2	9,215.2	14,575.4	8.7	63.2
August	219.1	6,030.7	6,249.8	2,126.1	8,375.9	798.7	9,174.6	14,592.8	8.7	62.9
September	223.8	6,080.7	6,304.5	2,146.1	8,450.6	791.5	9,242.1	14,610.3	8.6	63.3
October	227.5	6,067.1	6,294.6	2,155.8	8,450.4	772.7	9,223.1	14,628.9	8.4	63.0
November	220.5	6,109.2	6,329.7	2,191.6	8,521.2	778.9	9,300.1	14,647.6	8.4	63.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
May	-3.2	-0.3	-0.4	-0.8	-0.5	0.9	-0.4	0.1	0.1	-0.3
June	-3.0	-0.2	-0.3	1.4	0.1	-3.9	-0.2	0.1	-0.3	-0.2
1997-98										
July	6.3	0.7	0.8	-1.4	0.3	3.0	0.5	0.1	0.2	0.2
August	-1.8	-0.6	-0.6	0.0	-0.5	-0.3	-0.4	0.1	0.0	-0.4
September	2.2	0.8	0.9	0.9	0.9	-0.9	0.7	0.1	-0.1	0.4
October	1.6	-0.2	-0.2	0.5	0.0	-2.4	-0.2	0.1	-0.2	-0.2
November	-3.1	0.7	0.6	1.7	0.8	0.8	0.8	0.1	0.0	0.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
May	-0.8	0.0	-0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.0	-0.1
June	-0.1	0.0	0.0	-0.1	0.0	-0.4	0.0	0.1	0.0	-0.1
1997-98										
July	0.6	0.1	0.1	0.0	0.1	-0.4	0.1	0.1	0.0	0.0
August	0.8	0.2	0.2	0.2	0.2	-0.4	0.1	0.1	0.0	0.0
September	0.7	0.2	0.2	0.3	0.2	-0.5	0.2	0.1	-0.1	0.0
October	0.6	0.2	0.2	0.4	0.2	-0.5	0.2	0.1	-0.1	0.0
November	0.6	0.2	0.2	0.4	0.3	-0.5	0.2	0.1	-0.1	0.0

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

ANNUAL AVERAGE										
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.3	6,473.9	5.8	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.4
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.1	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.3	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.2	5,096.3	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.1	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
1996-97	148.1	4,061.2	4,209.2	556.0	4,765.2	462.3	5,227.5	7,119.0	8.8	73.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
1996-97	-4.2	0.4	0.2	6.9	0.9	1.5	1.0	1.6	0.0	-0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
September	154.0	4,051.6	4,205.6	547.0	4,752.6	468.2	5,220.8	7,090.5	9.0	73.6
October	153.9	4,056.6	4,210.5	545.3	4,755.8	471.5	5,227.3	7,099.3	9.0	73.6
November	151.2	4,068.4	4,219.6	554.8	4,774.5	456.9	5,231.4	7,108.1	8.7	73.6
December	149.7	4,068.5	4,218.2	550.4	4,768.6	454.8	5,223.4	7,116.9	8.7	73.4
January	151.5	4,080.9	4,232.4	555.1	4,787.5	451.7	5,239.2	7,124.2	8.6	73.5
February	144.1	4,061.0	4,205.2	549.2	4,754.4	471.5	5,225.9	7,131.4	9.0	73.3
March	138.5	4,066.3	4,204.8	557.0	4,761.8	472.5	5,234.3	7,138.7	9.0	73.3
April	146.7	4,055.6	4,202.3	569.8	4,772.1	464.2	5,236.3	7,147.1	8.9	73.3
May	140.6	4,047.9	4,188.5	575.7	4,764.2	461.8	5,225.9	7,155.6	8.8	73.0
June	136.8	4,057.2	4,194.0	584.1	4,778.1	447.7	5,225.9	7,164.1	8.6	72.9
1997-98										
July	143.2	4,066.0	4,209.2	565.0	4,774.2	478.7	5,252.9	7,172.8	9.1	73.2
August	140.8	4,049.3	4,190.0	567.6	4,757.6	461.1	5,218.7	7,181.4	8.8	72.7
September	146.1	4,081.9	4,228.0	562.2	4,790.2	470.8	5,261.0	7,190.1	8.9	73.2
October	151.8	4,078.7	4,230.5	572.9	4,803.4	450.4	5,253.8	7,199.7	8.6	73.0
November	148.9	4,100.2	4,249.2	589.4	4,838.5	460.3	5,298.8	7,209.3	8.7	73.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
May	-4.2	-0.2	-0.3	1.0	-0.2	-0.5	-0.2	0.1	0.0	-0.2
June	-2.7	0.2	0.1	1.5	0.3	-3.0	0.0	0.1	-0.3	-0.1
1997-98										
July	4.7	0.2	0.4	-3.3	-0.1	6.9	0.5	0.1	0.5	0.3
August	-1.7	-0.4	-0.5	0.5	-0.3	-3.7	-0.7	0.1	-0.3	-0.6
September	3.8	0.8	0.9	-1.0	0.7	2.1	0.8	0.1	0.1	0.5
October	3.9	-0.1	0.1	1.9	0.3	-4.3	-0.1	0.1	-0.4	-0.2
November	-1.9	0.5	0.4	2.9	0.7	2.2	0.9	0.1	0.1	0.5
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
May	-0.7	-0.1	-0.1	0.6	0.0	0.0	0.0	0.1	0.0	-0.1
June	0.1	0.0	0.0	0.2	0.0	-0.1	0.0	0.1	0.0	-0.1
1997-98										
July	0.9	0.1	0.1	-0.1	0.1	-0.1	0.1	0.1	0.0	0.0
August	1.3	0.2	0.2	-0.1	0.2	-0.1	0.1	0.1	0.0	0.0
September	1.4	0.2	0.2	0.1	0.2	-0.1	0.2	0.1	0.0	0.0
October	1.3	0.2	0.2	0.3	0.2	-0.2	0.2	0.1	0.0	0.0
November	1.4	0.2	0.2	0.4	0.2	-0.3	0.2	0.1	0.0	0.1

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

ANNUAL AVERAGE										
1989-90	178.8	1,772.5	1,951.3	1,272.8	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.5	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
1996-97	80.8	1,989.8	2,070.6	1,553.2	3,623.9	334.2	3,958.1	7,345.7	8.4	53.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.7	0.6
1996-97	-4.7	0.8	0.6	2.2	1.3	7.4	1.8	1.6	0.4	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
September	82.6	1,996.7	2,079.3	1,524.1	3,603.4	332.0	3,935.4	7,314.8	8.4	53.8
October	83.5	1,997.8	2,081.3	1,540.8	3,622.1	332.1	3,954.2	7,324.5	8.4	54.0
November	83.1	1,991.8	2,074.8	1,544.3	3,619.2	322.4	3,941.6	7,334.3	8.2	53.7
December	80.5	2,000.0	2,080.5	1,547.6	3,628.1	337.1	3,965.2	7,344.1	8.5	54.0
January	82.9	1,985.7	2,068.5	1,569.0	3,637.5	339.2	3,976.7	7,352.0	8.5	54.1
February	80.5	1,991.2	2,071.6	1,591.9	3,663.5	339.2	4,002.8	7,359.9	8.5	54.4
March	81.2	1,960.3	2,041.5	1,580.7	3,622.2	330.5	3,952.7	7,367.8	8.4	53.6
April	77.0	1,995.5	2,072.5	1,576.6	3,649.0	338.2	3,987.2	7,376.5	8.5	54.1
May	75.9	1,987.3	2,063.2	1,553.5	3,616.7	348.1	3,964.7	7,385.2	8.8	53.7
June	73.1	1,967.6	2,040.7	1,573.8	3,614.6	330.1	3,944.7	7,393.9	8.4	53.4
1997-98										
July	80.0	1,998.1	2,078.1	1,561.7	3,639.8	322.5	3,962.3	7,402.6	8.1	53.5
August	78.3	1,981.4	2,059.7	1,558.5	3,618.3	337.6	3,955.8	7,411.4	8.5	53.4
September	77.7	1,998.8	2,076.5	1,584.0	3,660.5	320.7	3,981.1	7,420.1	8.1	53.7
October	75.7	1,988.3	2,064.0	1,582.9	3,647.0	322.3	3,969.3	7,429.2	8.1	53.4
November	71.6	2,008.9	2,080.5	1,602.2	3,682.7	318.6	4,001.3	7,438.3	8.0	53.8
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
May	-1.5	-0.4	-0.4	-1.5	-0.9	2.9	-0.6	0.1	0.3	-0.4
June	-3.6	-1.0	-1.1	1.3	-0.1	-5.2	-0.5	0.1	-0.4	-0.3
1997-98										
July	9.4	1.6	1.8	-0.8	0.7	-2.3	0.4	0.1	-0.2	0.2
August	-2.1	-0.8	-0.9	-0.2	-0.6	4.7	-0.2	0.1	0.4	-0.2
September	-0.8	0.9	0.8	1.6	1.2	-5.0	0.6	0.1	-0.5	0.3
October	-2.6	-0.5	-0.6	-0.1	-0.4	0.5	-0.3	0.1	0.1	-0.2
November	-5.5	1.0	0.8	1.2	1.0	-1.2	0.8	0.1	-0.2	0.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
May	-0.9	0.0	0.0	-0.3	-0.1	-0.4	-0.2	0.1	0.0	-0.2
June	-0.3	0.1	0.1	-0.2	-0.1	-0.7	-0.1	0.1	-0.1	-0.1
1997-98										
July	0.0	0.1	0.1	0.0	0.1	-0.9	0.0	0.1	-0.1	-0.1
August	-0.1	0.2	0.2	0.3	0.2	-1.0	0.1	0.1	-0.1	0.0
September	-0.5	0.2	0.1	0.4	0.3	-1.0	0.2	0.1	-0.1	0.0
October	-0.9	0.2	0.1	0.4	0.3	-0.9	0.2	0.1	-0.1	0.0
November	-1.1	0.2	0.2	0.5	0.3	-0.8	0.2	0.1	-0.1	0.0

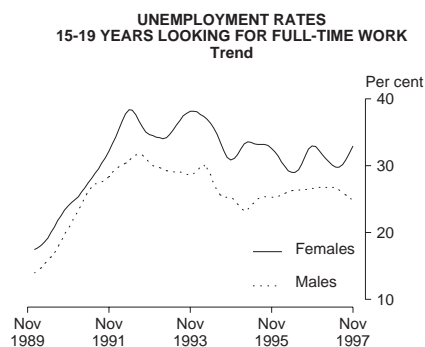
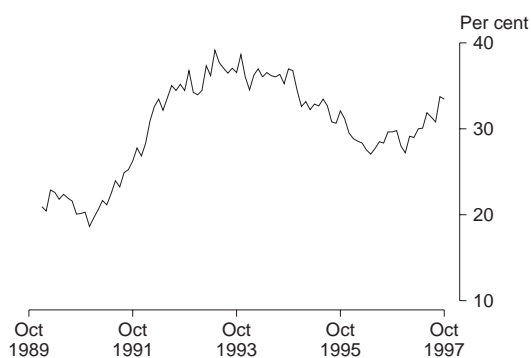


TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

ANNUAL AVERAGE (PER CENT)												
1989-90	8.5	14.2	4.9	5.5	5.7	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.5	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.9	6.9	34.9	10.4	12.1	7.7	32.1	10.8	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995-96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
1996-97	9.5	26.5	7.9	8.8	6.6	31.2	8.6	9.8	7.4	28.2	8.2	9.1
SEASONALLY ADJUSTED (PER CENT)												
1996-97												
September	9.2	26.0	8.1	8.9	6.5	32.0	8.5	9.8	7.3	28.2	8.3	9.2
October	10.2	26.7	8.0	8.9	6.6	33.2	8.3	9.7	7.6	29.2	8.1	9.1
November	9.4	27.1	7.8	8.7	6.3	33.0	8.2	9.6	7.1	29.3	7.9	9.0
December	10.1	27.6	7.6	8.5	6.8	34.3	8.4	9.8	7.7	30.1	7.9	8.9
January	9.5	24.4	7.8	8.5	6.5	32.5	8.8	10.0	7.3	27.4	8.1	9.0
February	9.3	27.3	8.2	9.0	6.6	29.3	8.9	9.9	7.3	28.0	8.4	9.3
March	9.6	28.8	8.1	8.9	6.3	30.4	8.8	9.9	7.2	29.4	8.3	9.3
April	9.9	25.5	8.0	8.7	6.3	33.1	8.8	10.0	7.3	28.3	8.3	9.2
May	9.0	26.5	8.0	8.8	7.0	29.3	9.1	10.0	7.6	27.5	8.4	9.2
June	8.8	26.2	7.8	8.5	6.3	31.2	8.8	9.9	7.0	28.0	8.1	9.0
1997-98												
July	9.0	27.7	8.3	9.1	6.3	27.9	8.5	9.5	7.0	27.8	8.4	9.2
August	8.7	25.9	8.1	8.8	6.7	29.8	8.8	9.9	7.3	27.3	8.4	9.2
September	10.8	25.5	8.0	8.7	6.1	29.5	8.5	9.5	7.4	26.9	8.1	9.0
October	9.4	24.9	7.7	8.5	6.1	32.8	8.4	9.6	7.0	27.7	7.9	8.8
November	10.4	24.5	7.7	8.4	5.9	35.4	8.2	9.5	7.1	28.4	7.9	8.8
TREND (PER CENT)												
1996-97												
September	9.7	26.5	7.9	8.8	6.6	31.5	8.4	9.6	7.5	28.3	8.1	9.0
October	9.7	26.5	7.9	8.8	6.6	32.5	8.4	9.7	7.4	28.7	8.1	9.1
November	9.7	26.6	7.9	8.7	6.5	33.0	8.4	9.7	7.4	29.0	8.1	9.1
December	9.7	26.7	7.9	8.7	6.5	32.9	8.5	9.8	7.4	29.0	8.1	9.1
January	9.7	26.8	7.9	8.7	6.5	32.4	8.6	9.9	7.3	28.9	8.1	9.1
February	9.6	26.8	7.9	8.7	6.5	31.7	8.8	9.9	7.3	28.6	8.2	9.1
March	9.5	26.8	8.0	8.8	6.5	31.1	8.9	10.0	7.3	28.4	8.3	9.2
April	9.3	26.8	8.0	8.8	6.5	30.6	8.9	10.0	7.3	28.2	8.3	9.2
May	9.2	26.8	8.1	8.8	6.5	30.1	8.9	9.9	7.3	28.0	8.3	9.2
June	9.1	26.7	8.1	8.8	6.5	29.8	8.8	9.8	7.2	27.8	8.3	9.2
1997-98												
July	9.2	26.4	8.0	8.8	6.5	29.8	8.7	9.8	7.2	27.6	8.3	9.1
August	9.4	26.0	8.0	8.8	6.4	30.2	8.6	9.7	7.2	27.5	8.2	9.1
September	9.6	25.6	7.9	8.7	6.3	30.9	8.5	9.6	7.2	27.5	8.1	9.0
October	9.9	25.3	7.9	8.6	6.1	31.9	8.4	9.5	7.2	27.6	8.0	8.9
November	10.1	24.8	7.8	8.5	6.0	33.0	8.3	9.5	7.1	27.8	8.0	8.9

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG-TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

ANNUAL AVERAGE									
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
1996-97	32.6	15.7	3.0	20.3	28.4	51.3	20	29.3	29.5
ORIGINAL									
1996-97									
August	33.7	17.2	2.9	17.7	28.4	50.0	22	28.4	31.3
September	33.5	16.5	3.2	18.8	28.0	51.6	24	29.7	31.5
October	32.8	15.3	2.9	20.5	28.5	52.3	24	29.7	30.8
November	32.9	15.7	2.6	19.8	29.1	53.8	22	29.8	31.5
December	30.1	13.8	3.1	25.6	27.4	50.8	16	28.0	26.2
January	32.7	14.6	3.0	23.9	25.8	47.4	14	27.2	26.3
February	31.8	15.5	2.5	21.5	28.7	49.4	16	29.2	28.1
March	32.5	15.8	2.3	21.9	27.4	49.3	16	29.0	28.2
April	32.0	15.9	3.3	20.0	28.8	52.4	17	30.0	29.2
May	34.1	15.6	3.1	18.1	29.1	52.6	21	30.1	30.0
June	32.7	15.3	2.7	18.6	30.7	55.3	23	31.9	30.1
1997-98									
July	34.0	16.2	4.1	18.2	27.5	52.9	25	31.4	29.7
August	34.4	14.6	2.3	18.4	30.4	54.9	25	30.8	30.5
September	31.8	14.7	3.1	18.9	31.5	57.9	26	33.8	29.8
October	31.5	14.7	2.8	20.5	30.6	58.3	26	33.5	29.8

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

ANNUAL AVERAGE ('000)									
1989-90	428.4	103.8	1,201.1	108.6	602.3	511.1	1,118.7	309.8	
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8	
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1	
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0	
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4	
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.4	
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6	
1996-97	427.0	86.7	1,129.8	66.7	586.8	492.5	1,237.7	399.1	
SEASONALLY ADJUSTED ('000)									
1995-96									
August	408.2	83.9	1,120.2	84.1	594.4	502.6	1,201.4	389.9	
November	424.8	82.9	1,107.5	83.7	606.6	513.6	1,217.4	389.6	
February	424.7	89.4	1,109.6	81.7	601.3	488.3	1,240.6	368.0	
May	429.8	85.1	1,108.6	73.9	598.9	491.5	1,247.6	374.9	
1996-97									
August	426.0	90.2	1,121.0	67.9	602.7	494.7	1,253.8	382.5	
November	414.2	91.3	1,133.9	66.6	584.4	484.4	1,257.3	390.1	
February	434.1	85.4	1,131.4	63.9	581.5	499.8	1,223.9	415.0	
May	433.8	80.0	1,133.5	68.4	578.5	491.0	1,216.4	408.7	
1997-98									
August	423.1	80.7	1,145.9	65.5	566.4	472.1	1,212.0	397.5	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
August	-0.9	6.0	1.1	-8.1	0.6	0.6	0.5	2.0	
November	-2.8	1.3	1.2	-1.9	-3.0	-2.1	0.3	2.0	
February	4.8	-6.6	-0.2	-4.0	-0.5	3.2	-2.7	6.4	
May	-0.1	-6.3	0.2	7.0	-0.5	-1.8	-0.6	-1.5	
1997-98									
August	-2.5	0.9	1.1	-4.2	-2.1	-3.8	-0.4	-2.7	
ANNUAL AVERAGE ('000)									
1989-90	384.1	148.9	360.0	603.8	344.1	520.4	644.3	157.6	274.9
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
1996-97	396.2	163.6	316.8	827.5	369.1	581.9	771.6	192.5	317.4
SEASONALLY ADJUSTED ('000)									
1995-96									
August	382.7	151.3	318.3	792.7	380.0	586.0	756.4	194.1	302.1
November	388.6	148.0	311.5	795.3	384.9	583.3	751.3	193.5	317.9
February	388.1	165.8	315.7	792.6	382.8	585.4	758.9	186.8	316.6
May	393.6	168.2	316.8	802.5	367.1	584.3	761.2	176.2	322.7
1996-97									
August	397.4	170.8	313.4	805.7	375.2	580.4	765.8	191.0	314.1
November	394.8	166.9	318.8	837.5	372.0	588.7	783.6	177.9	300.1
February	399.3	154.1	323.1	829.9	370.1	581.1	771.8	202.5	315.9
May	393.2	162.9	311.6	837.3	359.2	577.4	765.0	198.8	339.9
1997-98									
August	395.3	157.7	313.3	878.4	342.2	574.3	780.6	198.6	344.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
August	1.0	1.5	-1.1	0.4	2.2	-0.7	0.6	8.4	-2.6
November	-0.7	-2.3	1.7	3.9	-0.9	1.4	2.3	-6.9	-4.5
February	1.1	-7.7	1.3	-0.9	-0.5	-1.3	-1.5	13.8	5.3
May	-1.5	5.7	-3.5	0.9	-2.9	-0.6	-0.9	-1.8	7.6
1997-98									
August	0.5	-3.2	0.5	4.9	-4.7	-0.5	2.0	-0.1	1.3

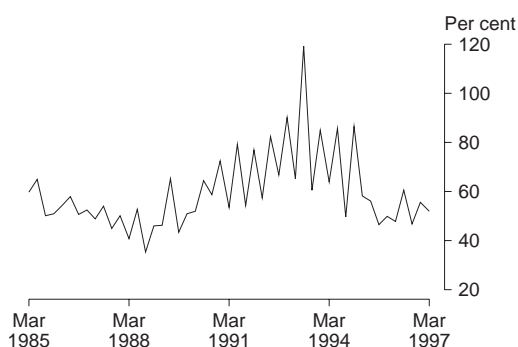
TABLE 6.7. JOB VACANCIES AND OVERTIME

ANNUAL AVERAGE							
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0
1996-97	6.3	61.6	77.3	2.6	1.1	31.4	15.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1995-96							
August	8.5	57.1	75.7	2.4	1.1	30.9	16.1
November	5.8	56.4	72.4	2.6	1.1	33.5	16.1
February	9.1	62.8	81.9	2.5	1.1	30.7	16.2
May	8.2	59.3	76.6	2.6	1.1	32.0	15.6
1996-97							
August	6.0	58.2	72.2	2.5	1.1	30.6	15.0
November	6.1	62.8	80.6	2.8	1.1	33.5	15.4
February	7.4	62.2	76.7	2.5	1.1	29.5	15.7
May	5.8	63.9	78.9	2.6	1.1	32.0	15.6
1997-98							
August	7.1	63.7	79.8	2.7	1.1	34.1	16.0

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

ANNUAL									
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
1995-96	4,981	556	73	113	636	75	175	14	115
1996-97	7,245	32	203	85	405	42	91	14	90
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1996-97									
June	4,981	556	73	113	636	75	175	14	115
July	6,342	490	79	98	799	76	184	19	130
August	7,214	361	169	106	858	80	191	17	141
September	7,109	220	169	115	894	82	183	16	140
October	7,107	128	153	75	887	53	181	16	133
November	6,625	95	150	69	890	42	186	17	130
December	7,171	73	146	70	892	43	187	17	131
January	7,369	71	145	80	899	42	186	16	132
February	7,095	37	142	76	905	38	179	14	128
March	6,833	26	146	74	907	38	156	12	122
April	6,568	20	165	79	921	42	126	11	117
May	6,934	30	199	85	677	42	102	13	105
June	7,245	32	203	85	405	42	91	14	90
1997-98									
July	6,269	32	197	77	263	49	84	9	75
August	5,150	18	111	59	247	51	73	9	62

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

ANNUAL ('000)									
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	138.3	68.6	210.7	17,494.7	3,816.3	11,674.7	2,003.6
1992-93	265.8	122.0	138.6	30.0	172.4	17,667.1	3,837.5	11,773.2	2,056.4
1993-94	259.4	123.9	134.8	46.5	187.6	17,854.7	3,860.0	11,889.1	2,105.6
1994-95	257.8	125.8	132.0	80.1	217.1	18,071.8	3,888.1	12,032.2	2,151.4
1995-96	252.3	125.2	124.0	104.1	238.9	18,310.7	3,911.3	12,196.3	2,203.1
1996-97	253.5	128.8	125.8	88.4	221.5	18,532.2	3,920.3	12,366.8	2,245.1
QUARTERLY ('000)									
1994-95									
June	64.7	30.4	32.7	23.8	57.8	18,071.8	na	na	na
1995-96									
September	64.1	34.8	30.2	29.1	62.0	18,133.8			
December	61.9	31.1	30.3	29.2	62.3	18,196.1			
March	63.9	29.5	33.3	25.1	61.1	18,257.2			
June	62.5	29.8	30.2	20.6	53.5	18,310.7			
1996-97									
September	64.9	38.1	27.8	20.8	56.1	18,366.8			
December	62.6	31.3	31.1	24.8	55.9	18,422.7			
March	62.0	28.2	33.9	31.2	65.1	18,487.8			
June	64.0	31.2	33.0	11.5	44.4	18,532.2			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1988-89			0.79	0.95	1.7				
1989-90			0.79	0.74	1.5				
1990-91			0.83	0.51	1.3				
1991-92			0.80	0.40	1.2				
1992-93			0.79	0.17	1.0				
1993-94			0.76	0.26	1.1				
1994-95			0.74	0.45	1.2				
1995-96			0.69	0.58	1.3				
1996-97			0.69	0.48	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1995-96									
June			0.17	0.11	0.3				
1996-97									
September			0.15	0.11	0.3				
December			0.17	0.14	0.3				
March			0.18	0.17	0.4				
June			0.18	0.06	0.2				

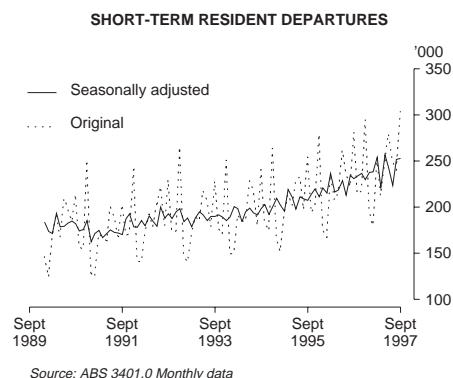
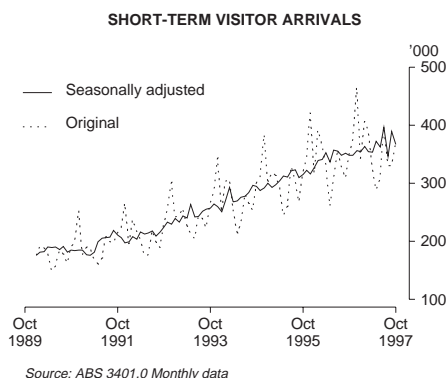


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

ANNUAL ('000)												
1988-89	145.3	104.6	1,763.5	2,220.3	4,233.6	21.7	91.0	1,836.9	2,157.9	4,107.4	na	na
1989-90	121.2	110.7	2,026.1	2,147.3	4,405.3	27.9	100.2	2,087.8	2,092.8	4,308.6		
1990-91	121.7	114.7	2,054.1	2,227.4	4,518.0	31.1	110.5	2,115.6	2,193.8	4,450.8		
1991-92	107.4	126.8	2,072.5	2,519.7	4,826.4	29.1	115.2	2,173.4	2,473.6	4,791.4		
1992-93	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4		
1993-94	69.8	137.6	2,245.5	3,168.7	5,621.7	27.2	112.7	2,304.0	3,119.0	5,562.9		
1994-95	87.4	151.1	2,387.0	3,535.3	6,160.8	26.9	118.5	2,422.2	3,486.6	6,053.9		
1995-96	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6		
1996-97	85.7	175.2	2,786.1	4,252.8	7,299.7	29.8	136.7	2,837.2	4,216.9	7,220.8		
MONTHLY ('000)												
1996-97												
August	7.7	10.8	226.3	329.2	574.1	2.4	10.3	222.4	367.5	602.7	348.4	234.7
September	7.4	11.0	251.1	309.2	578.7	2.1	8.7	281.5	292.2	584.5	352.6	231.4
October	7.5	12.6	302.1	350.4	672.5	2.0	7.8	214.1	322.9	546.8	348.8	234.2
November	7.6	11.9	214.1	375.6	609.3	2.4	11.5	218.2	362.3	594.5	349.1	236.9
December	7.8	16.9	168.7	465.2	658.6	2.7	17.8	295.0	384.4	699.9	357.0	229.8
January	7.3	22.8	330.8	342.9	703.8	3.0	15.8	194.4	434.3	647.6	355.3	238.2
February	6.6	25.9	194.8	408.0	635.3	2.5	10.8	180.2	371.1	564.6	363.9	238.5
March	7.3	12.7	208.2	390.9	619.2	2.7	11.8	250.4	385.1	650.1	354.7	254.4
April	6.4	10.8	209.2	325.9	552.4	2.6	10.2	212.7	365.7	591.2	354.4	221.9
May	6.1	9.0	197.5	289.1	501.7	2.4	9.4	251.3	305.4	568.4	372.5	257.3
June	6.2	10.9	222.0	308.2	547.2	2.5	11.8	280.2	302.9	597.4	362.8	243.1
1997-98												
July	6.5	21.7	285.1	397.4	710.7	2.7	12.9	249.3	351.1	616.0	397.1	223.8
August	6.5	11.9	244.2	330.4	593.0	2.5	11.9	240.0	378.1	632.5	346.7	252.2
September	6.2	12.2	270.6	330.9	620.0	2.1	10.1	304.2	303.2	619.6	389.6	253.0
October	nya	nya	nya	368.9	nya	nya	nya	nya	nya	nya	367.6	nya

7 INCOMES AND LABOUR COSTS

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CHANGE IN FUTURE ISSUES

The time series Award rates of pay indexes: full-time employees (Table 7.4) has been discontinued from June 1997. The ABS is currently developing a new Wage Cost Index to replace Award rates of pay indexes. This index will measure quarterly movements in underlying wage rates resulting from enterprise, workplace and individual employee agreements, as well as changes to award rates. The ABS expects to begin publishing the new index in *Wage Cost Index: Australia* (ABS Catalogue no. 6345.0) and *Australian Economic Indicators* (ABS Catalogue no. 1350.0) in March 1998. For further information about the Wage Cost Index, please phone (02) 6252 7418.

Should you require statistics about wage movements prior to the release of the Wage Cost Index, the ABS publishes each quarter Average Weekly Ordinary Time Earnings (AWOTE) statistics in *Average Weekly Earnings, Preliminary* (ABS Catalogue no. 6301.0) and in *Average Weekly Earnings, States and Australia* (ABS Catalogue no. 6302.0). Selected data from these publications are shown in Tables 7.3 and 9.12 in *Australian Economic Indicators*. Further information about AWOTE statistics can be obtained by phoning (08) 9360 5304.

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

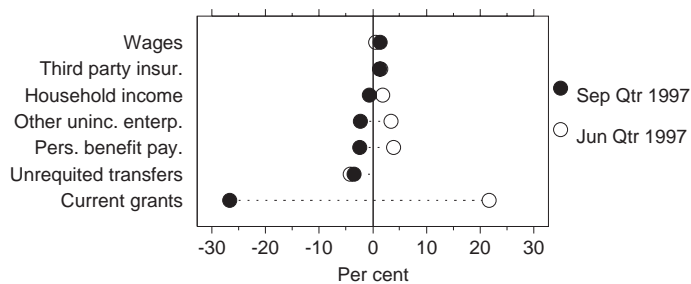
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0) (Final issue of this publication — June 1997, see *CHANGE IN FUTURE ISSUES*, above)

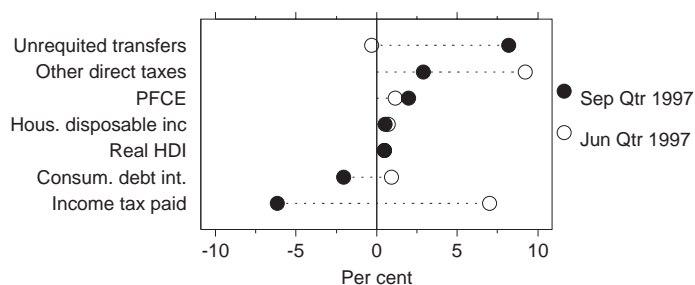
HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

ANNUAL (\$ MILLION)								
1988-89	163,635	4,798	58,307	1,232	29,319	3,906	3,271	264,468
1989-90	182,144	4,275	64,844	1,224	32,443	4,368	3,335	292,633
1990-91	190,229	1,314	65,584	1,407	37,252	4,683	3,567	304,036
1991-92	194,371	1,792	60,798	1,282	42,339	5,503	3,512	309,597
1992-93	201,456	2,968	59,827	1,042	46,059	6,124	1,993	319,469
1993-94	211,875	3,487	59,100	1,322	49,647	6,796	2,129	334,356
1994-95	225,617	1,836	67,092	1,667	51,739	7,563	2,199	357,713
1995-96	240,879	5,178	70,465	1,800	55,631	8,582	2,871	385,406
1996-97	256,290	4,970	73,104	1,867	58,547	8,849	2,943	406,570
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	11.5	45.3	17.5	-10.7	5.7	13.6	21.6	12.6
1989-90	11.3	-10.9	11.2	-0.6	10.7	11.8	2.0	10.6
1990-91	4.4	-69.3	1.1	15.0	14.8	7.2	7.0	3.9
1991-92	2.2	36.4	-7.3	-8.9	13.7	17.5	-1.5	1.8
1992-93	3.6	65.6	-1.6	-18.7	8.8	11.3	-43.3	3.2
1993-94	5.2	17.5	-1.2	26.9	7.8	11.0	6.8	4.7
1994-95	6.5	-47.3	13.5	26.1	4.2	11.3	3.3	7.0
1995-96	6.8	182.0	5.0	8.0	7.5	13.5	30.6	7.7
1996-97	6.4	-4.0	3.7	3.7	5.2	3.1	2.5	5.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1995-96								
September	58,909	1,431	17,173	440	13,549	1,944	679	94,125
December	60,113	1,354	17,175	448	13,725	2,217	698	95,729
March	60,398	1,370	17,855	454	13,945	2,231	777	97,030
June	61,265	1,068	18,342	458	14,572	2,249	720	98,673
1996-97								
September	63,189	1,179	18,073	459	14,404	1,850	733	99,888
December	64,175	1,287	17,818	463	14,728	2,314	710	101,495
March	64,576	1,380	18,294	469	14,516	2,203	766	102,204
June	64,900	1,294	18,905	476	15,083	2,682	734	104,074
1997-98								
September	65,783	1,305	18,475	482	14,716	1,968	708	103,438
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
September	3.1	10.4	-1.5	0.2	-1.2	-17.7	1.9	1.2
December	1.6	9.1	-1.4	0.9	2.2	25.1	-3.2	1.6
March	0.6	7.2	2.7	1.3	-1.4	-4.8	8.0	0.7
June	0.5	-6.2	3.3	1.5	3.9	21.7	-4.2	1.8
1997-98								
September	1.4	0.8	-2.3	1.3	-2.4	-26.6	-3.5	-0.6

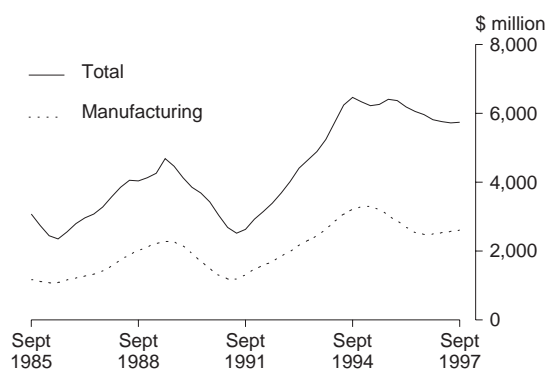
HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS —continued

ANNUAL (\$ MILLION)								
1988-89	5,921	47,433	2,028	883	208,203	195,530	12,673	221,569
1989-90	8,073	49,931	2,335	884	231,410	217,076	14,334	231,463
1990-91	7,196	50,156	2,402	965	243,317	230,121	13,196	231,867
1991-92	5,080	46,830	2,600	960	254,127	242,404	11,723	235,996
1992-93	3,874	47,527	2,788	1,006	264,274	254,549	9,725	240,822
1993-94	3,214	50,570	3,227	1,173	276,172	267,134	9,038	248,149
1994-95	3,682	54,634	3,470	1,217	294,710	283,718	10,992	261,631
1995-96	4,324	60,603	3,654	1,161	315,664	302,628	13,036	272,873
1996-97	4,502	66,278	3,639	1,265	330,886	314,031	16,855	281,831
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	30.7	13.4	12.7	11.1	12.0	11.6	17.6	4.4
1989-90	36.3	5.3	15.1	0.1	11.1	11.0	13.1	4.5
1990-91	-10.9	0.5	2.9	9.2	5.1	6.0	-7.9	0.2
1991-92	-29.4	-6.6	8.2	-0.5	4.4	5.3	-11.2	1.8
1992-93	-23.7	1.5	7.2	4.8	4.0	5.0	-17.0	2.0
1993-94	-17.0	6.4	15.7	16.6	4.5	4.9	-7.1	3.0
1994-95	14.6	8.0	7.5	3.8	6.7	6.2	21.6	5.4
1995-96	17.4	10.9	5.3	-4.6	7.1	6.7	18.6	4.3
1996-97	4.1	9.4	-0.4	9.0	4.8	3.8	29.3	3.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1995-96								
September	1,044	14,337	905	286	77,553	74,060	3,493	67,496
December	1,072	15,071	905	290	78,391	75,398	2,993	68,048
March	1,093	15,333	935	293	79,376	75,953	3,422	68,546
June	1,115	15,427	909	292	80,930	77,041	3,889	69,647
1996-97								
September	1,147	15,774	913	310	81,744	77,326	4,418	79,986
December	1,135	16,461	933	317	82,649	78,184	4,465	70,520
March	1,105	16,620	855	320	83,304	78,908	4,397	70,717
June	1,115	17,786	934	319	83,921	79,832	4,088	71,059
1997-98								
September	1,092	16,688	961	345	84,352	81,426	2,926	71,304
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
September	2.9	2.2	0.4	5.9	1.0	0.4	13.6	0.6
December	-1.0	4.4	2.2	2.4	1.1	1.1	1.1	0.8
March	-2.6	1.0	-8.4	0.8	0.8	0.9	-1.5	0.3
June	0.9	7.0	9.2	-0.3	0.7	1.2	-7.0	0.5
1997-98								
September	-2.1	-6.2	2.9	8.2	0.5	2.0	-28.4	0.3

COMPANY PROFITS BEFORE INCOME TAX
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

ANNUAL (\$ MILLION)										
1988-89	3,542	8,697	579	2,122	1,350	716	-48	-168	398	17,190
1989-90	4,948	8,128	363	1,480	1,384	585	-285	-618	75	16,060
1990-91	5,922	5,185	344	671	907	365	-1,009	-267	177	12,294
1991-92	5,048	6,117	393	632	901	374	-429	-930	225	12,331
1992-93	5,268	8,351	324	1,109	1,379	394	144	-497	286	16,757
1993-94	4,833	10,978	368	1,642	1,652	774	849	-1	726	21,821
1994-95	4,668	13,011	500	2,758	1,933	649	916	-340	1,121	25,216
1995-96	5,950	10,771	619	2,546	1,629	780	602	-10	1,949	24,836
1996-97	5,948	10,060	722	2,339	1,627	943	252	-177	1,374	23,088
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	-6.9	32.5	22.2	29.4	18.4	22.1	na	na	37.5	17.3
1989-90	39.7	-6.5	-37.3	-30.3	2.5	-18.4			-81.2	-6.6
1990-91	19.7	-36.2	-5.3	-54.7	-34.4	-37.6			135.8	-23.4
1991-92	-14.8	18.0	14.2	-5.7	-0.7	2.5			27.2	0.3
1992-93	4.4	36.5	-17.6	75.5	53.1	5.4			27.0	35.9
1993-94	-8.3	31.5	13.6	48.0	19.8	96.7			154.2	30.2
1994-95	-3.4	18.5	36.1	68.0	17.0	-16.2			54.4	15.6
1995-96	27.5	-17.2	23.8	-7.7	-15.7	20.2			73.9	-1.5
1996-97	0.0	-6.6	16.5	-8.1	-0.1	20.9			-29.5	-7.0
TREND (\$ MILLION)										
1995-96										
September	1,449	3,055	139	614	460	231	138	-91	419	6,414
December	1,461	2,884	160	640	424	231	137	-46	488	6,379
March	1,475	2,698	165	648	381	206	145	-19	500	6,200
June	1,518	2,546	159	626	364	180	174	2	490	6,059
1996-97										
September	1,588	2,483	146	575	376	194	163	-4	458	5,980
December	1,577	2,500	142	547	401	237	98	-53	379	5,828
March	1,493	2,543	151	598	411	255	38	-38	310	5,760
June	1,421	2,577	163	685	397	240	8	-13	260	5,738
1997-98										
September	1,385	2,612	172	776	372	204	-2	1	229	5,751
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
September	4.7	-2.5	-7.8	-8.1	3.1	7.4	-6.2	na	-6.5	-1.3
December	-0.7	0.7	-2.8	-5.0	6.8	22.1	-39.8		-17.2	-2.5
March	-5.3	1.7	6.4	9.4	2.4	7.7	-61.3		-18.2	-1.2
June	-4.8	1.4	7.4	14.5	-3.3	-5.7	-79.7		-16.2	-0.4
1997-98										
September	-2.5	1.3	5.9	13.3	-6.2	-14.9	-120.7		-11.8	0.2

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

ANNUAL AVERAGE (\$ PER WEEK) (a)									
1988-89	515.70	428.50	487.30	559.50	440.80	520.90	505.50	330.50	431.10
1989-90	552.20	458.30	521.00	598.60	471.30	556.30	542.30	352.90	459.70
1990-91	588.30	491.40	555.40	632.70	503.60	588.90	574.10	376.90	486.70
1991-92	615.40	516.20	580.80	655.90	528.00	611.20	590.40	393.80	500.80
1992-93	627.20	525.80	591.00	672.60	537.90	624.60	605.20	402.40	511.00
1993-94	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-95	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-96	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
1996-97	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	7.1	7.0	6.9	7.0	6.9	6.8	7.3	6.8	6.6
1990-91	6.5	7.2	6.6	5.7	6.9	5.9	5.9	6.8	5.9
1991-92	4.6	5.0	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-93	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-94	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-96	4.8	3.8	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996-97	3.7	4.4	3.9	3.3	4.4	3.6	2.7	3.9	3.0
ORIGINAL (\$ PER WEEK)									
1995-96									
August	693.00	579.20	651.90	746.90	593.00	691.20	654.80	429.50	547.80
November	703.40	580.70	659.90	761.60	596.00	702.90	662.70	430.00	554.30
February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
May	715.80	594.10	672.60	774.20	607.90	715.20	671.50	441.10	564.40
1996-97									
August	719.80	599.40	676.60	774.80	614.20	717.20	673.80	445.10	566.70
November	727.00	611.90	685.60	787.90	627.50	730.20	679.80	447.10	570.00
February	738.00	615.60	694.10	791.20	628.80	732.90	688.70	457.80	581.60
May	740.70	620.30	696.60	795.80	634.80	736.80	687.10	457.40	577.80
1997-98									
August	753.60	626.90	706.60	808.00	641.20	746.10	693.80	460.20	582.20
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1996-97									
August	0.6	0.9	0.6	0.1	1.0	0.3	0.3	0.9	0.4
November	1.0	2.1	1.3	1.7	2.2	1.8	0.9	0.4	0.6
February	1.5	0.6	1.2	0.4	0.2	0.4	1.3	2.4	2.0
May	0.4	0.8	0.4	0.6	1.0	0.5	-0.2	-0.1	-0.7
1997-98									
August	1.7	1.1	1.4	1.5	1.0	1.3	1.0	0.6	0.8
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1996-97									
August	3.9	3.5	3.8	3.7	3.6	3.8	2.9	3.6	3.5
November	3.4	5.4	3.9	3.5	5.3	3.9	2.6	4.0	2.8
February	4.2	4.5	4.3	3.4	4.4	3.6	3.1	4.2	3.4
May	3.5	4.4	3.6	2.8	4.4	3.0	2.3	3.7	2.4
1997-98									
August	4.7	4.6	4.4	4.3	4.4	4.0	3.0	3.4	2.7

TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1988-89	119.4	120.6	119.8	119.9	121.8	120.4
1989-90	126.4	127.6	126.7	127.0	129.3	127.7
1990-91	132.6	134.6	133.2	133.6	136.5	134.5
1991-92	137.1	139.5	137.8	138.2	141.5	139.2
1992-93	138.9	141.2	139.6	140.0	143.2	141.0
1993-94	140.3	142.9	141.1	141.6	145.0	142.6
1994-95	142.0	145.1	143.0	143.3	147.3	144.5
1995-96	144.7	148.5	145.9	146.1	151.0	147.6
1996-97	146.6	151.3	148.1	148.0	154.0	149.9
ORIGINAL (JUNE 1985 = 100.0)						
1995-96						
April	145.2	149.4	146.5	146.6	151.9	148.2
May	145.6	149.8	146.9	147.0	152.3	148.6
June	145.8	150.1	147.1	147.2	152.7	148.9
1996-97						
July	146.0	150.3	147.3	147.4	152.9	149.1
August	146.0	150.3	147.4	147.5	152.9	149.1
September	146.2	150.4	147.5	147.6	153.0	149.2
October	146.4	150.7	147.7	147.8	153.3	149.5
November	146.4	150.9	147.8	147.9	153.6	149.6
December	146.6	151.1	148.0	148.0	153.8	149.8
January	146.6	151.2	148.1	148.1	153.9	149.9
February	146.6	151.2	148.1	148.1	153.9	149.9
March	146.8	152.0	148.4	148.2	154.7	150.2
April	146.8	152.0	148.4	148.2	154.7	150.2
May	147.3	152.3	148.9	148.8	155.1	150.7
June	147.5	153.0	149.2	149.0	155.8	151.1
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1996-97						
December	1.5	2.0	1.6	1.5	2.1	1.7
January	1.4	1.9	1.6	1.4	2.0	1.6
February	1.4	1.9	1.6	1.4	2.0	1.6
March	1.2	1.9	1.4	1.2	2.0	1.5
April	1.1	1.7	1.3	1.1	1.8	1.3
May	1.2	1.7	1.4	1.2	1.8	1.4
June	1.2	1.9	1.4	1.2	2.0	1.5

TABLE 7.5. LABOUR COSTS

INCOMES
AND
LABOUR
COSTS

ANNUAL AVERAGE						
1988-89	491.6	520.5	762.7	94.0	96.0	525.0
1989-90	526.0	525.6	807.4	96.8	96.8	564.8
1990-91	557.0	535.1	863.3	99.6	97.8	599.1
1991-92	581.5	544.7	910.0	98.9	98.3	614.4
1992-93	607.3	558.2	943.3	98.3	97.7	618.2
1993-94	623.3	565.4	963.2	97.1	97.5	618.6
1994-95	636.3	573.0	981.3	98.0	97.0	621.0
1995-96	661.9	583.8	1020.6	98.2	97.9	643.4
1996-97	694.6	607.6	1073.6	100.5	98.6	664.1
QUARTERLY						
1995-96						
September	649.5	575.3	998.9	na	97.5	634.8
December	660.5	582.5	1018.2		98.7	645.2
March	665.1	586.0	1022.8		97.9	644.5
June	672.6	591.6	1039.6		97.3	647.0
1996-97						
September	681.3	598.7	1061.9		98.7	659.3
December	696.0	610.0	1076.3		99.4	669.4
March	697.3	608.5	1075.7		99.0	669.9
June	703.8	613.1	1089.9		97.9	664.1
1997-98						
September	718.9	627.3	1116.9		100.1	673.4

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

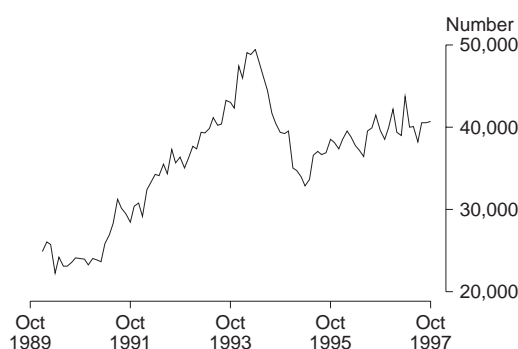
Australian Stock Exchange

Reserve Bank of Australia Bulletin

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

ORIGINAL										
1988–89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989–90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990–91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991–92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992–93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	281,618	61,441	343,059
1993–94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,390	59,943	366,333
1994–95	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995–96	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996–97	19,754	77,125	224,135	321,014	62,399	383,413	34,108	425,820	61,479	487,299
1996–97										
September	18,965	67,716	209,393	296,074	61,290	357,364	30,881	400,221	60,456	460,677
October	19,103	70,598	213,592	303,293	61,824	365,117	31,471	403,796	60,851	464,647
November	19,209	73,955	213,820	306,984	61,981	368,965	31,465	405,721	60,596	466,318
December	19,628	75,837	217,969	313,435	58,851	372,286	33,043	408,600	61,697	470,297
January	19,260	73,750	220,446	313,457	59,201	372,658	33,857	410,838	61,311	472,150
February	19,305	74,838	220,563	314,706	60,592	375,298	33,338	412,016	60,634	472,650
March	19,482	74,640	220,597	314,719	61,043	375,762	32,199	415,039	60,873	475,912
April	19,558	76,280	220,754	316,592	61,514	378,106	33,374	418,585	60,847	479,432
May	19,586	76,543	222,585	318,715	61,735	380,450	33,258	422,441	61,117	483,558
June	19,754	77,125	224,135	321,014	62,399	383,413	34,108	425,820	61,479	487,299
1997–98										
July	19,893	79,647	224,722	324,263	63,372	387,635	32,149	434,089	61,584	495,674
August	20,011	80,581	223,765	324,358	63,923	388,280	30,923	436,451	62,172	498,624
September	20,066	80,849	224,073	324,988	65,729	390,718	30,362	440,041	62,793	502,834
October	20,209	84,268	224,259	328,736	68,291	397,027	29,268	443,423	63,566	506,989
SEASONALLY ADJUSTED										
1996–97										
September	19,035	68,692	209,289	297,016	61,294	358,310	na	na	na	460,282
October	19,102	70,540	213,192	302,834	61,482	364,316				463,533
November	19,134	73,322	213,931	306,387	61,375	367,762				465,589
December	19,136	72,735	217,081	308,952	59,067	368,019				468,799
January	19,247	72,656	219,171	311,074	59,867	370,941				472,317
February	19,428	74,799	219,919	314,145	60,272	374,417				473,691
March	19,296	74,707	219,904	313,907	61,084	374,991				476,818
April	19,819	76,446	221,745	318,011	61,463	379,473				480,400
May	19,724	77,883	223,527	321,133	61,414	382,547				484,030
June	19,853	78,517	225,449	323,818	62,293	386,112				487,883
1997–98										
July	19,932	79,785	224,756	324,473	64,011	388,483				495,109
August	20,067	82,079	224,601	326,747	64,100	390,847				498,834
September	20,143	82,036	223,965	326,145	65,709	391,854				502,412
October	20,208	84,227	223,780	328,216	67,882	396,098				505,796

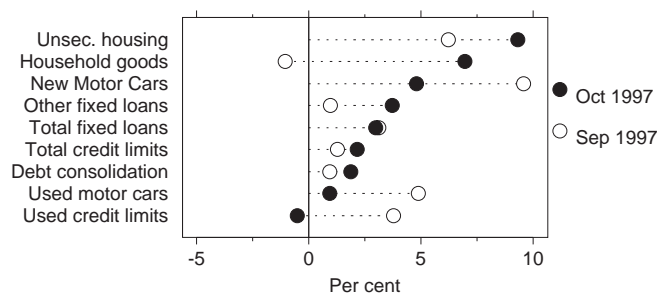
**SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS**
Seasonally adjusted



Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

ANNUAL									
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-97	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-97	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1996-97									
August	5,047	484	1,690	189	33,195	3,296	39,932	3,968	304
September	5,075	499	1,788	206	34,625	3,380	41,488	4,085	268
October	5,597	559	1,843	203	32,219	3,244	39,659	4,006	273
November	5,351	514	1,946	220	31,256	3,210	38,553	3,944	230
December	5,487	543	1,920	209	32,541	3,477	39,948	4,229	213
January	5,705	575	2,030	237	34,462	3,693	42,197	4,504	219
February	5,684	595	1,951	225	31,763	3,298	39,398	4,118	233
March	5,386	564	1,867	217	31,803	3,417	39,056	4,198	242
April	5,948	622	2,302	260	35,481	3,726	43,731	4,608	264
May	5,966	611	2,120	252	31,950	3,423	40,036	4,286	234
June	5,722	607	2,054	248	32,305	3,504	40,081	4,358	223
1997-98									
July	5,918	633	2,019	244	30,348	3,390	38,285	4,266	219
August	6,083	656	1,976	251	32,505	3,582	40,564	4,489	215
September	6,542	735	1,970	247	32,066	3,589	40,578	4,571	240
October	6,097	686	2,006	243	32,647	3,684	40,750	4,613	264
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
April	10.4	10.3	23.3	19.5	11.6	9.0	12.0	9.8	9.1
May	0.3	-1.8	-7.9	-3.1	-10.0	-8.1	-8.4	-7.0	-11.3
June	-4.1	-0.6	-3.1	-1.7	1.1	2.3	0.1	1.7	-4.5
1997-98									
July	3.4	4.2	-1.7	-1.4	-6.1	-3.3	-4.5	-2.1	-2.0
August	2.8	3.8	-2.1	2.7	7.1	5.7	6.0	5.2	-1.6
September	7.5	12.0	-0.3	-1.4	-1.4	0.2	0.0	1.8	11.2
October	-6.8	-6.7	1.8	-1.6	1.8	2.7	0.4	0.9	10.2

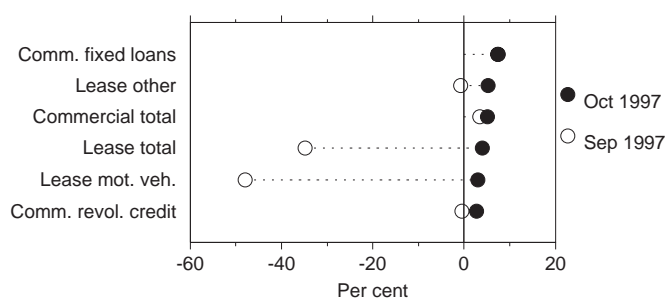
PERSONAL FINANCE COMMITMENTS
Change from previous month

Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

ANNUAL												
1992-93	100,433	1,635	372,156	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993-94	109,568	2,044	419,985	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994-95	131,105	2,624	447,705	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
1995-96	129,692	2,505	468,206	5,557	565	704	6,027	5,574	20,931	11,351	44,402	18,047
1996-97	132,986	2,634	433,733	5,405	739	758	5,615	5,976	21,127	14,441	51,601	21,358
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992-93	2.3	7.9	-1.6	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993-94	9.1	25.0	12.9	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994-95	19.7	28.3	6.6	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995-96	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	9.6	7.6
1996-97	2.5	5.1	-7.4	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3
ORIGINAL												
1996-97												
August	10,865	213	37,451	463	58	60	459	443	1,696	1,080	45,560	18,374
September	10,486	212	35,774	440	52	59	443	482	1,688	1,011	46,057	18,635
October	11,105	225	38,300	476	60	71	448	484	1,764	1,217	46,710	18,849
November	9,987	204	33,293	409	61	72	388	435	1,569	1,054	47,388	19,194
December	10,190	207	33,287	414	60	68	420	491	1,660	1,112	47,941	19,999
January	11,651	229	35,992	457	62	55	416	506	1,725	1,017	48,252	20,173
February	10,930	210	36,615	457	64	61	448	539	1,780	1,097	48,869	20,364
March	11,105	208	33,175	417	66	60	482	514	1,747	1,204	49,394	20,462
April	11,956	237	35,723	453	69	68	525	538	1,891	1,386	49,670	20,389
May	10,939	220	34,219	438	65	66	511	514	1,813	1,434	50,598	20,807
June	12,107	241	40,949	500	60	57	523	542	1,923	1,516	51,601	21,358
1997-98												
July	12,582	255	38,067	493	69	56	508	573	1,954	1,937	52,706	21,921
August	11,467	226	36,157	460	62	50	431	563	1,792	1,725	54,065	22,058
September	12,310	248	38,876	483	61	53	435	568	1,848	1,605	54,749	22,887
October	13,446	260	39,165	487	66	58	444	589	1,903	2,001	55,930	22,766
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1996-97												
April	7.7	14.0	7.7	8.7	5.1	12.9	9.0	4.6	8.2	15.1	0.6	-0.4
May	-8.5	-7.1	-4.2	-3.4	-6.5	-3.4	-2.6	-4.6	-4.1	3.5	1.9	2.0
June	10.7	9.3	19.7	14.3	-6.3	-13.1	2.2	5.4	6.1	5.7	2.0	2.6
1997-98												
July	3.9	5.9	-7.0	-1.6	13.7	-2.6	-2.7	5.9	1.6	27.8	2.1	2.6
August	-8.9	-11.2	-5.0	-6.5	-10.0	-10.9	-15.1	-1.9	-8.3	-10.9	2.6	0.6
September	7.4	9.6	7.5	4.9	-1.0	6.2	0.9	1.0	3.1	-7.0	1.3	3.8
October	9.2	4.8	0.7	0.9	7.0	9.3	1.9	3.7	3.0	24.7	2.2	-0.5

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from previous month



Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

ANNUAL (\$ MILLION)						
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,593	6,463
1995-96	64,317	75,016	139,334	4,086	3,021	7,107
1996-97	75,976	78,560	154,536	4,076	3,302	7,379
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	13.2	10.6
1995-96	27.3	39.4	33.5	5.6	16.5	10.0
1996-97	18.1	4.7	10.9	-0.2	9.3	3.8
ORIGINAL (\$ MILLION)						
1996-97						
August	5,556	5,502	11,058	330	261	591
September	5,495	5,350	10,845	298	236	534
October	5,425	6,101	11,526	308	253	561
November	5,697	6,196	11,892	302	228	530
December	6,743	6,203	12,947	324	271	595
January	5,183	6,741	11,924	281	240	521
February	5,086	5,825	10,911	301	240	541
March	6,377	5,438	11,815	306	242	548
April	6,479	7,457	13,936	363	311	674
May	8,790	8,669	17,458	371	284	654
June	8,185	7,482	15,668	476	448	924
1997-98						
July	8,066	7,902	15,967	425	433	858
August	7,038	7,523	14,562	747	289	1,036
September	7,565	7,494	15,059	389	287	675
October	8,122	7,703	15,825	401	302	703
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1996-97						
April	1.6	37.1	18.0	18.6	28.7	23.1
May	35.7	16.2	25.3	2.2	-8.8	-2.9
June	-6.9	-13.7	-10.3	28.5	57.8	41.2
1997-98						
July	-1.5	5.6	1.9	-10.8	-3.2	-7.1
August	-12.7	-4.8	-8.8	75.7	-33.3	20.7
September	7.5	-0.4	3.4	-47.9	-0.8	-34.8
October	7.4	2.8	5.1	3.1	5.2	4.0

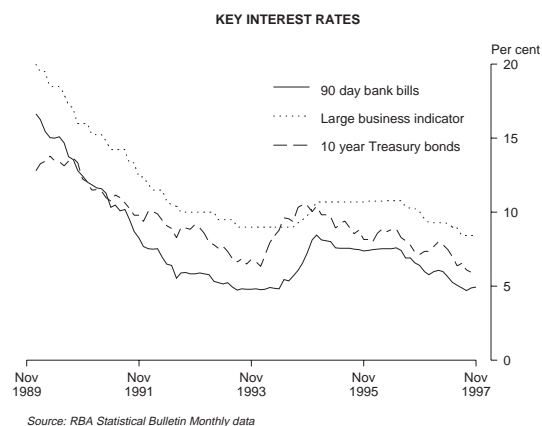


TABLE 8.5. KEY INTEREST RATES (a)

ORIGINAL (PER CENT)											
1988-89	16.95	18.28	15.50	17.72	19.75	19.75	17.00	17.17	na	14.20	13.50
1989-90	14.98	15.09	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40
1990-91	10.39	10.48	10.00	10.54	14.25	14.35	13.00	10.10		11.07	11.17
1991-92	6.41	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-93	5.21	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-94	4.69	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-95	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-97	na	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1996-97											
September	na	6.91	6.40	7.01	10.25	10.75	9.25	6.76	7.07	7.35	7.79
October		6.58	6.15	7.00	10.25	10.75	9.25	6.53	6.76	7.01	7.38
November		6.42	5.95	6.58	10.05	10.75	8.75	6.30	6.67	6.91	7.17
December		5.99	5.70	6.21	9.55	10.25	8.25	5.86	6.64	6.96	7.37
January		5.79	5.65	6.04	9.30	9.75	8.25	5.64	6.47	6.96	7.41
February		6.01	5.50	6.01	9.30	9.75	7.55	5.89	6.85	7.27	7.68
March		6.08	5.50	6.04	9.30	9.75	7.55	5.93	7.12	7.58	8.00
April		5.99	5.50	6.05	9.30	9.75	7.55	5.80	6.77	7.30	7.83
May		5.63	5.30	5.91	9.25	9.75	7.20	5.33	6.21	6.80	7.48
June		5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-98											
July		5.08	4.90	5.44	8.95	9.25	7.20	4.87	5.58	5.95	6.37
August		4.91	4.75	4.98	8.45	8.75	6.70	4.86	5.51	6.00	6.56
September		4.72	4.45	4.98	8.45	8.75	6.70	4.65	5.23	5.67	6.13
October		4.90	4.45	4.98	8.45	8.75	6.70	nya	5.24	5.58	5.96
November		4.97	4.45	5.00	8.45	8.75	6.70		5.59	5.88	6.20

TABLE 8.6. EXCHANGE RATES (a)

ORIGINAL PER (\$A)							
1988-89	0.7553	0.4882	1.4861	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4711	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1996-97	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1996-97							
September	0.7924	0.5070	1.2081	88.09	1.1326	0.54937	58.5
October	0.7919	0.4849	1.1980	90.10	1.1204	0.54823	58.6
November	0.8107	0.4828	1.2417	92.02	1.1426	0.55979	59.9
December	0.7965	0.4710	1.2382	92.51	1.1255	0.55484	59.4
January	0.7620	0.4733	1.2469	92.94	1.1079	0.54841	58.1
February	0.7758	0.4768	1.3088	93.42	1.1232	0.55858	59.3
March	0.7865	0.4818	1.3219	97.33	1.1321	0.57029	60.5
April	0.7811	0.4789	1.3464	99.16	1.1262	0.57270	60.7
May	0.7613	0.4644	1.2922	88.58	1.1056	0.54737	58.0
June	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1997-98							
July	0.7452	0.4551	1.3677	87.89	1.1477	0.55026	58.3
August	0.7344	0.4541	1.3157	87.50	1.1455	0.54015	58.2
September	0.7198	0.4467	1.2721	87.17	1.1272	0.52682	57.7
October	0.7036	0.4221	1.2097	84.61	1.1277	0.51046	57.1
November	0.6803	0.4059	1.1965	86.75	1.1040	0.49880	57.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
May	-2.5	-3.0	-4.0	-10.7	-1.8	-4.4	-4.5
June	-2.1	-3.5	0.2	-3.8	-0.5	-2.3	-2.2
1997-98							
July	0.0	1.5	5.6	3.2	4.4	2.9	2.9
August	-1.4	-0.2	-3.8	-0.4	-0.2	-1.8	-0.1
September	-2.0	-1.6	-3.3	-0.4	-1.6	-2.5	-0.9
October	-2.3	-5.5	-4.9	-2.9	0.1	-3.1	-0.9
November	-3.3	-3.8	-1.1	2.5	-2.1	-2.3	-0.2
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1996-97							
May	-4.6	-10.8	5.5	2.6	-5.9	-0.8	-1.2
June	-5.5	-12.1	7.9	-1.5	-4.8	-2.3	-2.4
1997-98							
July	-3.6	-8.3	20.1	5.8	2.3	4.0	3.2
August	-7.1	-10.6	12.8	2.1	0.2	-0.3	0.6
September	-9.2	-11.9	5.3	-1.0	-0.5	-4.1	-1.4
October	-11.2	-13.0	1.0	-6.1	0.7	-6.9	-2.5
November	-16.1	-15.9	-3.6	-5.7	-3.4	-10.9	-4.9

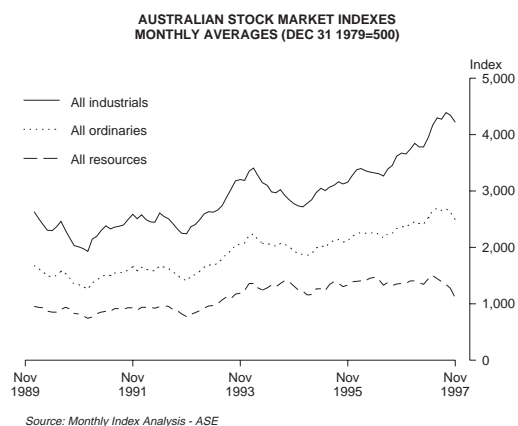
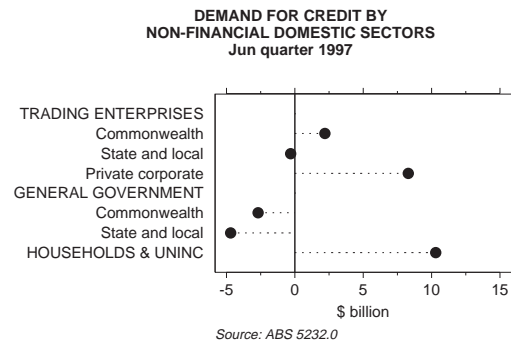
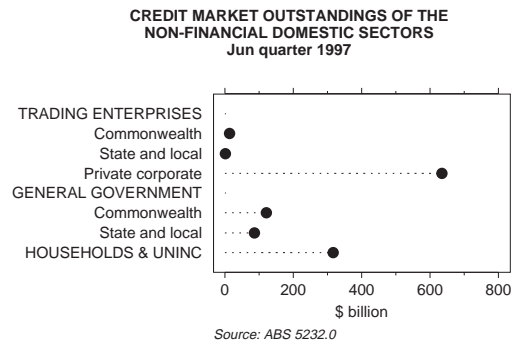


TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

ANNUAL (31 DEC 1979 = 500)									
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-97	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
ORIGINAL (31 DEC 1979 = 500)									
1996-97									
September	2,251.8	2,290.4	2,219.2	3,459.2	3,543.6	3,401.2	1,330.7	1,373.0	1,287.1
October	2,339.0	2,377.6	2,285.5	3,624.0	3,672.7	3,552.2	1,355.2	1,395.4	1,314.5
November	2,370.1	2,394.7	2,339.4	3,675.1	3,698.7	3,631.9	1,370.7	1,403.8	1,331.6
December	2,361.3	2,424.6	2,313.9	3,660.8	3,654.9	3,573.2	1,366.2	1,406.2	1,325.8
January	2,421.7	2,444.2	2,399.5	3,748.2	3,769.8	3,769.5	1,406.5	1,434.2	1,382.2
February	2,466.0	2,501.7	2,409.1	3,849.7	3,911.8	3,755.9	1,403.0	1,425.3	1,375.0
March	2,424.2	2,468.3	2,385.2	3,787.1	3,851.5	3,718.9	1,376.8	1,405.8	1,357.5
April	2,410.2	2,488.0	2,352.2	3,784.8	3,906.3	3,681.5	1,351.1	1,395.2	1,324.9
May	2,538.6	2,610.5	2,485.4	3,960.1	4,062.3	3,901.6	1,447.3	1,497.3	1,390.8
June	2,662.7	2,725.9	2,600.9	4,173.0	4,301.8	4,059.4	1,500.4	1,530.3	1,478.6
1997-98									
July	2,696.6	2,745.9	2,637.6	4,304.2	4,392.5	4,205.0	1,448.1	1,523.1	1,409.4
August	2,656.5	2,727.5	2,593.0	4,274.5	4,306.1	4,177.2	1,395.0	1,436.8	1,357.2
September	2,689.0	2,779.2	2,581.9	4,396.7	4,610.9	4,160.4	1,348.3	1,385.9	1,321.2
October	2,633.8	2,779.2	2,299.2	4,350.5	4,562.5	3,835.8	1,280.9	1,380.2	1,084.0
November	2,493.4	2,571.0	2,435.7	4,220.0	4,317.2	4,146.8	1,121.8	1,187.2	1,051.8

**TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)**

Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors of which:	1,055.2	1,132.8	1,052.6	1,059.5	1,081.0	1,097.2	1,124.5	1,132.2	1,177.1	1,200.8
Commonwealth Public Trading Enterprises	10.8	10.6	11.5	10.5	10.4	9.0	10.8	10.0	12.5	11.0
State and Local Public Trading Enterprises	1.2	1.1	1.5	1.2	1.0	1.1	1.2	1.2	0.9	0.8
Private Corporate Trading Enterprises	567.1	609.0	555.6	565.1	580.7	585.7	600.8	609.0	640.5	659.0
Commonwealth Government	112.6	119.3	113.3	113.1	111.4	117.2	120.6	118.8	120.5	118.7
State and Local Government	92.8	88.1	98.2	91.7	88.4	88.0	90.9	87.3	86.0	87.0
Households and Unincorporated Businesses	279.8	304.7	272.5	277.9	289.1	296.1	300.2	305.9	316.7	324.3
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors of which:	75.4	54.2	26.6	14.3	16.0	7.0	12.1	17.5	17.6	10.8
Commonwealth Public Trading Enterprises	0.0	2.1	1.6	-0.6	0.0	-1.5	1.7	-0.3	2.2	-1.7
State and Local Public Trading Enterprises	-1.9	-0.2	-1.2	-0.2	-0.2	0.0	0.0	0.0	-0.3	0.0
Private Corporate Trading Enterprises	51.5	29.0	17.9	10.2	10.2	1.4	2.7	11.8	13.0	8.1
Loans and placements	17.6	9.8	5.8	4.3	2.2	0.5	-0.2	7.9	1.6	3.8
Short-term debt securities	11.8	3.0	3.6	2.1	3.7	-2.0	0.4	1.4	3.2	-2.0
Long-term debt securities	3.8	-0.9	0.2	1.2	1.5	-1.6	0.4	0.6	-0.3	1.3
Equity	18.2	17.0	8.3	2.7	2.8	4.7	2.2	1.8	8.4	5.1
Commonwealth Government	5.6	3.2	4.4	3.5	-2.1	2.6	2.0	1.4	-2.8	-3.7
Short-term debt securities	1.7	-2.0	0.0	2.6	-3.5	2.2	0.0	0.2	-4.4	-0.6
Long-term debt securities	3.9	5.2	4.3	0.9	1.4	0.4	2.0	1.2	1.6	-3.0
State and Local Government	-10.7	-7.4	-4.9	-4.0	-3.0	-2.6	1.5	-1.1	-5.3	0.4
Loans and placements	0.4	0.5	-0.6	0.3	-0.1	0.1	0.5	-0.2	0.0	0.0
Short-term debt securities	-8.2	1.1	-6.1	-2.1	-1.5	1.2	1.0	-1.0	0.0	2.8
Long-term debt securities	-2.9	-9.0	1.8	-2.2	-1.3	-3.9	0.0	0.0	-5.1	-2.4
Households and Unincorporated Businesses	30.8	27.5	8.7	5.5	11.2	7.1	4.1	5.7	10.7	7.6
Loans and placements	31.6	28.1	8.5	5.9	11.1	7.3	4.2	5.8	10.7	7.6
Short-term debt securities	-0.8	-0.6	0.0	-0.5	0.0	-0.3	-0.1	-0.2	0.0	0.0

9 STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

TABLE 9.1 STATE SUMMARY

	<i>Latest Observation</i>	<i>Frequency</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queens- land</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Nov 97	monthly	61.5	63.0	65.0	61.9	66.0	59.0	69.4	72.3	63.2
Unemployment rate (%) (trend)	Nov 97	monthly	7.9	8.5	9.4	9.7	6.8	11.3	3.7	8.5	8.4
Average weekly total earnings (\$) (original)	Aug 97	quarterly	602.10	587.20	562.80	542.50	557.20	519.40	592.30	677.60	582.20
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)(b)	Jun 97	quarterly	6.1	6.5	5.5	5.2	7.0	4.5	6.8	6.9	6.1
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Sep 97	quarterly	1,587.3	1,430.8	1,480.5	1,376.0	1,584.5	1,422.5	1,562.2	1,752.0	1,509.7
Retail turnover (trend)	Oct 97	monthly	639.0	566.4	601.6	554.7	632.3	579.4	646.7	688.8	606.2
Private new capital expenditure(c) (seasonally adjusted)	Sep 97	quarterly	550.1	543.3	590.4	532.9	1114.9	426.3	na	na	591.6
Registrations of new motor vehicles (no. per '000 population) (trend)	Oct 97	monthly	3.375	3.461	3.369	2.692	3.743	2.714	3.419	4.299	3.375
Res. building approvals (no. per '000 population) (trend)	Oct 97	monthly	0.651	0.602	0.914	0.379	0.758	0.298	0.781	0.397	0.655
Res. building approvals (\$) (original)	Oct 97	monthly	78.7	60.8	89.3	34.6	84.1	29.3	138.4	59.0	72.2
Housing Finance commitments (\$) (original)	Oct 97	monthly	298.7	240.2	217.3	179.3	312.4	127.3	257.9	263.5	255.6
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)(b)	Jun 97	quarterly	1.6	3.4	1.5	0.3	-1.6	-2.1	1.5	-1.7	1.2
Retail turnover (1989-90 prices) (seasonally adjusted)	Sep 97	quarterly	3.6	2.7	2.8	3.3	1.8	4.0	3.9	5.6	3.1
Retail turnover (trend)	Oct 97	monthly	0.4	0.5	0.4	0.4	0.5	0.9	0.9	0.1	0.5
Private new capital expenditure (c) (seasonally adjusted)	Sep 97	quarterly	1.1	-18.7	9.5	13.5	20.5	38.4	na	na	-3.5
Registrations of new motor vehicles (trend)	Oct 97	monthly	1.6	3.2	-0.2	0.8	1.7	-0.5	-0.8	3.2	1.6
Res. building approvals - number (trend)	Oct 97	monthly	-0.6	0.3	2.9	0.0	-0.1	-1.4	-2.7	7.9	0.6
Res. building approvals - value (original)	Oct 97	monthly	9.2	-8.8	-16.2	-1.3	8.1	0.7	117.8	63.4	-0.9
Consumer Price Index (original)	Sep 97	quarterly	-0.5	-0.4	-0.4	-0.7	-0.6	-0.7	-0.5	-0.6	-0.5
Labour force participation rate (percentage points) (trend)	Nov 97	monthly	0.0	0.0	0.1	0.0	0.0	0.2	-0.1	-0.2	0.0
Unemployment rate (percentage points) (trend)	Nov 97	monthly	0.0	-0.2	0.0	0.0	0.0	0.0	-0.4	0.1	-0.1
Average weekly total earnings (original)	Aug 97	quarterly	0.4	2.5	0.2	0.0	-0.9	-0.9	0.7	2.0	0.8
Housing finance commitments (original)	Oct 97	monthly	-0.7	4.2	-2.2	4.9	9.6	-4.0	11.1	-1.7	1.6

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

STATE
COMPARISONS

ANNUAL ('000)									
1988–89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989–90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990–91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991–92	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	17,494.7
1992–93	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	17,667.1
1993–94	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.7
1994–95	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–96	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–97	6,274.4	4,605.1	3,401.2	1,479.8	1,798.1	473.5	187.1	309.8	18,532.2
QUARTERLY ('000) — ORIGINAL									
1994–95									
June	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–96									
September	6,147.8	4,527.5	3,284.8	1,470.1	1,742.3	474.0	178.5	305.8	18,133.8
December	6,168.8	4,539.8	3,303.4	1,471.2	1,749.3	474.1	180.5	305.8	18,196.1
March	6,186.4	4,551.4	3,323.1	1,472.9	1,757.7	474.2	181.4	307.2	18,257.2
June	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–97									
September	6,221.4	4,571.0	3,355.7	1,475.0	1,773.2	474.5	184.2	308.8	18,366.8
December	6,240.9	4,581.3	3,371.4	1,476.2	1,781.9	474.1	185.3	308.5	18,422.7
March	6,261.3	4,596.1	3,388.9	1,477.9	1,790.4	473.6	186.4	310.0	18,487.8
June	6,274.4	4,605.1	3,401.2	1,479.8	1,798.1	473.5	187.1	309.8	18,532.2

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989–90 PRICES — INCOME BASED

ANNUAL (\$ MILLION)									
1989–90	129,122	101,650	55,520	27,909	36,672	8,105	3,955	7,110	370,043
1990–91	128,468	99,553	55,183	27,564	37,523	8,235	4,052	7,292	367,754
1991–92	128,319	97,034	57,517	26,952	39,178	8,325	3,978	7,352	368,865
1992–93	131,835	100,323	61,286	27,914	39,887	8,539	3,886	7,659	380,903
1993–94	137,743	104,653	64,576	29,100	43,350	8,508	4,143	8,253	399,842
1994–95	143,028	109,847	68,736	29,226	46,391	8,610	4,532	8,467	419,248
1995–96	147,545	114,121	70,443	30,465	49,070	8,742	4,647	8,644	434,201
1996–97	151,758	116,538	73,677	30,868	50,574	8,756	4,942	8,545	446,081
QUARTERLY — SEASONALLY ADJUSTED (a) (\$ MILLION)									
1995–96									
September	36,835	28,546	17,441	7,556	11,986	2,152	1,140	2,116	107,445
December	36,558	28,263	17,501	7,624	11,988	2,179	1,158	2,167	107,891
March	37,093	28,971	17,786	7,712	12,448	2,242	1,193	2,210	109,233
June	37,119	28,496	17,873	7,621	12,635	2,183	1,155	2,171	109,344
1996–97									
September	37,876	28,732	18,085	7,676	12,466	2,182	1,222	2,142	110,786
December	38,021	29,068	18,463	7,819	12,725	2,217	1,218	2,106	111,201
March	37,725	28,914	18,443	7,637	12,793	2,197	1,241	2,175	111,342
June	38,330	29,893	18,718	7,661	12,588	2,151	1,260	2,138	112,730
1997–98									
September	na	na	na	na	na	na	na	na	113,929
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER(a)									
1996–97									
September	2.0	0.8	1.2	0.7	–1.3	0.0	5.8	–1.3	1.3
December	0.4	1.2	2.1	1.9	2.1	1.6	–0.3	–1.7	0.4
March	–0.8	–0.5	–0.1	–2.3	0.5	–0.9	1.9	3.3	0.1
June	1.6	3.4	1.5	0.3	–1.6	–2.1	1.5	–1.7	1.2
1997–98									
September	na	na	na	na	na	na	na	na	1.1

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989–90 PRICES

ANNUAL (\$ MILLION)									
1989–90	130,211	94,328	58,180	27,518	35,730	8,669	3,758	9,769	368,134
1990–91	129,933	89,777	58,200	27,907	34,118	8,565	3,902	10,303	362,712
1991–92	130,722	90,064	60,283	27,828	34,703	8,597	3,897	10,779	366,868
1992–93	132,149	92,754	64,010	27,686	37,492	8,791	4,002	11,030	377,920
1993–94	135,751	95,701	67,726	28,446	39,499	9,108	4,280	11,679	392,189
1994–95	144,642	100,839	72,514	30,285	41,267	9,333	4,531	11,819	415,229
1995–96	148,486	104,536	74,065	30,213	43,675	9,548	4,999	11,924	427,446
1996–97	152,370	111,043	77,284	31,059	44,171	9,742	4,928	11,272	441,871
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1995–96									
September	36,337	25,666	18,284	7,503	10,646	2,394	1,210	2,940	105,206
December	37,268	25,795	18,178	7,668	10,830	2,407	1,207	3,023	106,209
March	37,068	26,183	18,599	7,472	11,068	2,372	1,288	3,000	107,568
June	37,640	26,884	18,903	7,553	11,125	2,366	1,297	2,937	108,197
1996–97									
September	37,680	26,453	18,851	7,764	10,753	2,452	1,265	2,786	108,234
December	38,092	27,270	19,058	7,737	11,094	2,456	1,245	2,825	109,789
March	38,107	28,201	19,474	7,689	11,069	2,409	1,195	2,795	111,018
June	38,509	29,344	19,874	7,885	11,231	2,440	1,212	2,879	112,761
1997–98									
September	38,793	28,564	20,059	8,152	11,958	2,474	1,223	2,712	114,619
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996–97									
September	0.1	–1.6	–0.3	2.8	–3.3	3.6	–2.5	–5.1	0.0
December	1.1	3.1	1.1	–0.3	3.2	0.2	–1.6	1.4	1.4
March	0.0	3.4	2.2	–0.6	–0.2	–1.9	–4.0	–1.1	1.1
June	1.1	4.1	2.1	2.5	1.5	1.3	1.4	3.0	1.6
1997–98									
September	0.7	–2.7	0.9	3.4	6.5	1.4	0.9	–5.8	1.6

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

STATE
COMPARISONS

ANNUAL — AVERAGE 1989–90 PRICES (\$ MILLION)									
1988–89	32,644.2	23,101.9	14,444.9	6,860.6	7,952.9	2,160.9	805.9	1,543.5	89,514.8
1989–90	34,082.4	23,117.0	15,168.6	6,972.5	8,318.6	2,240.9	846.6	1,558.2	92,308.4
1990–91	34,187.3	21,969.7	15,359.6	7,142.2	8,299.0	2,330.7	889.7	1,640.7	91,818.9
1991–92	35,055.5	22,191.6	16,011.5	7,128.3	8,829.1	2,388.6	936.0	1,785.6	94,326.2
1992–93	34,112.6	22,416.8	16,675.5	6,882.7	9,513.1	2,460.6	1,011.6	1,859.6	94,932.5
1993–94	34,818.9	22,741.5	17,591.3	7,218.6	10,316.9	2,558.1	1,017.4	1,951.8	98,214.5
1994–95	36,631.6	24,086.8	18,946.1	7,736.9	10,675.7	2,545.7	1,134.7	1,981.2	103,738.7
1995–96	38,657.4	24,604.8	19,342.2	8,107.9	11,205.1	2,588.0	1,230.2	2,008.2	107,743.8
1996–97	38,579.9	25,238.3	19,315.0	7,865.3	11,033.1	2,565.9	1,139.4	2,056.9	107,793.8
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989–90 PRICES (\$ MILLION)									
1995–96									
September	9,441.0	6,172.1	4,857.0	2,049.1	2,773.0	644.3	304.6	502.6	26,743.7
December	9,664.1	6,129.2	4,823.6	2,050.2	2,811.6	645.1	307.7	496.4	26,928.0
March	9,756.2	6,128.2	4,842.7	1,979.9	2,810.3	646.7	310.3	497.9	26,972.2
June	9,701.2	6,120.9	4,795.9	2,004.0	2,783.7	645.0	305.6	507.8	26,864.2
1996–97									
September	9,763.6	6,110.9	4,874.7	1,991.6	2,712.9	632.8	294.0	514.7	26,895.2
December	9,624.0	6,283.2	4,746.8	1,947.1	2,719.0	644.8	285.6	516.0	26,766.5
March	9,606.5	6,458.2	4,864.6	1,965.5	2,836.6	643.4	280.3	509.3	27,164.4
June	9,595.6	6,402.5	4,887.5	1,969.7	2,788.2	647.9	279.2	514.6	27,085.2
1997–98									
September	9,938.1	6,575.3	5,023.3	2,034.7	2,838.1	674.0	290.1	543.3	27,916.9
MONTHLY — TREND (\$ MILLION)									
1996–97									
August	3,867.7	2,395.7	1,932.6	790.5	1,073.6	253.7	119.2	202.4	10,635.2
September	3,859.9	2,409.6	1,925.3	785.9	1,069.6	254.1	117.9	203.1	10,625.4
October	3,852.7	2,432.2	1,917.5	783.1	1,071.6	255.1	116.8	204.0	10,633.0
November	3,847.3	2,461.6	1,914.3	782.7	1,079.4	256.4	115.8	204.4	10,661.8
December	3,845.3	2,492.8	1,920.2	784.2	1,091.1	257.6	115.0	204.3	10,710.5
January	3,845.4	2,519.0	1,933.3	786.4	1,103.2	258.3	114.4	203.5	10,763.6
February	3,847.6	2,535.3	1,949.4	788.5	1,111.6	258.8	113.9	202.4	10,807.6
March	3,852.1	2,541.3	1,965.3	790.6	1,115.1	259.3	113.7	202.1	10,839.7
April	3,864.0	2,542.4	1,979.3	793.3	1,114.9	260.2	113.8	203.0	10,870.9
May	3,885.0	2,544.9	1,990.8	797.3	1,114.1	261.7	114.3	205.2	10,913.3
June	3,912.2	2,551.9	2,000.8	802.6	1,114.3	264.0	115.3	208.1	10,969.0
1997–98									
July	3,939.7	2,563.9	2,011.6	808.1	1,117.6	266.6	116.5	210.6	11,034.4
August	3,963.6	2,577.9	2,022.4	812.7	1,122.4	269.4	117.7	212.3	11,098.4
September	3,983.3	2,590.9	2,032.2	816.6	1,127.3	272.1	119.0	213.3	11,155.5
October	4,000.8	2,603.1	2,041.4	820.2	1,132.5	274.5	120.1	213.6	11,210.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996–97									
April	0.3	0.0	0.7	0.3	0.0	0.3	0.1	0.5	0.3
May	0.5	0.1	0.6	0.5	-0.1	0.6	0.5	1.1	0.4
June	0.7	0.3	0.5	0.7	0.0	0.9	0.8	1.4	0.5
1997–98									
July	0.7	0.5	0.5	0.7	0.3	1.0	1.0	1.2	0.6
August	0.6	0.5	0.5	0.6	0.4	1.0	1.1	0.8	0.6
September	0.5	0.5	0.5	0.5	0.4	1.0	1.1	0.5	0.5
October	0.4	0.5	0.5	0.4	0.5	0.9	1.0	0.1	0.5

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

ANNUAL (\$ MILLION)							
1988-89	na	na	na	na	na	na	30,288
1989-90	11,451	8,127	4,219	1,848	4,492	597	31,251
1990-91	11,273	6,633	4,217	1,906	4,214	621	29,588
1991-92	8,934	5,448	3,804	1,625	4,216	450	25,133
1992-93	8,948	5,871	4,169	1,595	5,595	468	27,237
1993-94	9,640	7,374	4,413	1,561	5,829	467	29,990
1994-95	12,129	7,920	5,522	2,263	6,622	689	35,561
1995-96	12,607	10,294	5,853	1,873	7,907	613	40,473
1996-97	13,663	11,496	7,602	2,580	6,617	687	43,837
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1995-96							
September	2,905	2,299	1,375	409	2,002	175	9,216
December	3,031	2,365	1,349	478	1,951	155	9,556
March	3,123	2,785	1,418	455	1,880	159	10,136
June	3,541	2,863	1,674	531	2,065	134	11,487
1996-97							
September	3,419	2,588	1,773	712	1,716	176	10,606
December	3,402	2,933	1,954	597	1,600	199	10,772
March	3,433	2,884	2,062	595	1,661	176	11,162
June	3,406	3,073	1,829	694	1,657	146	11,339
1997-98							
September	3,444	2,497	2,003	788	1,997	202	10,939
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
September	-3.5	-9.6	5.9	34.1	-16.9	31.0	-7.7
December	-0.5	13.3	10.2	-16.1	-6.8	13.1	1.6
March	0.9	-1.7	5.5	-0.4	3.9	-11.5	3.6
June	-0.8	6.6	-11.3	16.7	-0.2	-17.1	1.6
1997-98							
September	1.1	-18.8	9.5	13.5	20.5	38.7	-3.5

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

STATE
COMPARISONS

ANNUAL									
1988–89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989–90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990–91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991–92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992–93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993–94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267
1994–95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
1995–96	221,295	150,996	123,811	42,895	64,486	13,262	7,660	12,137	636,542
1996–97	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	663,852
MONTHLY — SEASONALLY ADJUSTED									
1996–97									
August	18,086	12,572	11,351	3,453	5,740	1,264	627	1,027	54,121
September	18,746	13,194	10,300	3,431	5,776	1,232	571	808	54,058
October	18,025	12,970	9,166	3,077	5,884	1,150	526	895	51,694
November	17,875	13,758	10,749	3,456	5,447	1,344	626	850	54,105
December	18,534	13,553	10,123	3,563	5,739	1,169	573	790	54,043
January	19,426	13,714	9,928	3,673	5,919	1,215	728	991	55,594
February	20,232	14,533	10,813	4,012	6,234	1,093	664	999	58,580
March	20,602	15,529	11,206	3,750	5,414	1,165	662	1,018	59,345
April	18,917	13,503	10,040	3,935	6,222	1,270	822	1,019	55,728
May	18,918	13,580	10,364	3,600	5,934	1,236	692	1,043	55,368
June	22,409	13,531	13,422	4,066	6,259	1,222	684	1,300	62,892
1997–98									
July	19,113	14,631	10,616	3,729	6,359	1,386	589	1,204	57,627
August	19,272	15,232	11,456	3,930	6,179	1,270	629	1,138	59,104
September	21,890	15,704	11,737	3,946	6,478	1,306	651	1,277	62,989
October	21,322	16,054	10,883	4,046	7,099	1,242	685	1,421	62,752
MONTHLY — TREND									
1996–97									
August	17,989	12,954	10,459	3,389	5,734	1,231	587	910	53,252
September	18,026	13,003	10,283	3,344	5,727	1,244	576	880	53,083
October	18,198	13,162	10,151	3,357	5,729	1,239	578	864	53,278
November	18,526	13,457	10,123	3,437	5,748	1,222	594	868	53,977
December	18,854	13,820	10,166	3,554	5,776	1,202	624	886	54,881
January	19,223	14,105	10,292	3,679	5,812	1,183	659	917	55,871
February	19,587	14,220	10,455	3,779	5,865	1,179	693	963	56,740
March	19,843	14,188	10,691	3,837	5,929	1,187	713	1,016	57,404
April	19,950	14,090	10,936	3,851	5,988	1,211	713	1,065	57,803
May	19,970	14,057	11,172	3,844	6,054	1,244	698	1,110	58,148
June	20,040	14,193	11,360	3,849	6,149	1,273	676	1,153	58,692
1997–98									
July	20,231	14,514	11,455	3,872	6,282	1,289	657	1,199	59,499
August	20,500	14,959	11,482	3,908	6,432	1,295	645	1,247	60,468
September	20,788	15,410	11,452	3,950	6,591	1,293	640	1,292	61,416
October	21,131	15,907	11,430	3,981	6,705	1,286	635	1,333	62,408
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996–97									
April	0.5	-0.7	2.3	0.4	1.0	2.0	0.0	4.7	0.7
May	0.1	-0.2	2.2	-0.2	1.1	2.7	-2.2	4.3	0.6
June	0.4	1.0	1.7	0.1	1.6	2.3	-3.1	3.9	0.9
1997–98									
July	1.0	2.3	0.8	0.6	2.2	1.3	-2.8	4.0	1.4
August	1.3	3.1	0.2	0.9	2.4	0.4	-1.8	3.9	1.6
September	1.4	3.0	-0.3	1.1	2.5	-0.1	-0.8	3.6	1.6
October	1.7	3.2	-0.2	0.8	1.7	-0.6	-0.7	3.2	1.6

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,707	30,451	5,968	15,853	2,546	1,452	2,150	124,711
1996-97	47,884	27,850	33,086	6,264	15,743	1,861	1,987	1,957	136,632
MONTHLY — TREND									
1996-97									
August	3,584	2,114	2,728	488	1,258	166	159	171	10,623
September	3,618	2,108	2,738	493	1,285	161	164	166	10,726
October	3,698	2,117	2,762	489	1,303	160	167	168	10,888
November	3,836	2,161	2,803	482	1,312	160	166	172	11,129
December	3,989	2,244	2,846	483	1,323	160	158	176	11,418
January	4,112	2,360	2,871	495	1,336	158	152	177	11,700
February	4,153	2,461	2,869	523	1,352	156	151	173	11,881
March	4,132	2,528	2,835	556	1,371	155	158	163	11,946
April	4,100	2,570	2,797	581	1,387	154	168	143	11,941
May	4,087	2,603	2,781	590	1,393	152	174	124	11,916
June	4,087	2,642	2,793	583	1,387	149	174	110	11,885
1997-98									
July	4,096	2,695	2,849	571	1,375	146	166	105	11,907
August	4,101	2,739	2,932	563	1,365	144	157	107	11,974
September	4,096	2,759	3,015	561	1,359	143	149	114	12,050
October	4,073	2,766	3,101	561	1,358	141	145	123	12,119
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
April	-0.8	1.6	-1.3	4.6	1.2	-0.9	5.9	-12.1	0.0
May	-0.3	1.3	-0.6	1.6	0.4	-1.3	4.0	-13.4	-0.2
June	0.0	1.5	0.5	-1.3	-0.4	-1.9	-0.4	-11.1	-0.3
1997-98									
July	0.2	2.0	2.0	-2.1	-0.9	-1.9	-4.6	-4.9	0.2
August	0.1	1.6	2.9	-1.4	-0.7	-1.6	-5.5	2.4	0.6
September	-0.1	0.7	2.8	-0.4	-0.4	-1.1	-4.9	6.4	0.6
October	-0.6	0.2	2.9	0.1	-0.1	-1.4	-2.6	7.3	0.6
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,279.7	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,118.6
1996-97	5,030.4	2,839.9	3,191.7	515.5	1,524.7	157.4	209.8	209.1	13,678.6
MONTHLY — ORIGINAL (\$ MILLION)									
1996-97									
August	359.1	266.7	274.3	45.2	121.4	15.0	17.8	28.9	1,128.4
September	362.4	187.9	248.2	43.4	117.2	13.2	13.6	14.4	1,000.2
October	385.5	230.2	323.1	43.7	126.9	17.3	18.3	13.7	1,158.6
November	418.2	199.7	292.4	39.9	127.8	13.4	23.5	24.7	1,139.6
December	367.1	189.7	216.9	34.8	120.5	12.9	14.2	10.2	966.4
January	381.2	216.4	213.3	29.6	119.0	12.2	11.1	15.1	997.9
February	412.4	240.8	248.4	39.7	101.3	13.7	12.5	27.2	1,095.9
March	356.8	251.0	269.4	41.8	125.8	10.9	15.2	12.6	1,083.5
April	454.0	261.8	258.2	52.6	159.2	16.9	23.2	16.6	1,242.5
May	609.2	301.1	298.0	52.5	157.3	12.8	15.3	24.2	1,470.2
June	426.9	265.0	243.8	49.5	130.2	9.5	30.0	6.4	1,161.2
1997-98									
July	466.2	277.8	330.5	51.1	147.2	14.3	15.8	10.6	1,313.6
August	593.7	323.7	301.7	49.3	135.0	11.0	19.0	16.1	1,449.5
September	451.1	306.3	361.7	51.9	139.3	13.8	11.8	11.2	1,347.1
October	492.7	279.2	303.1	51.2	150.6	13.9	25.7	18.3	1,334.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1996-97									
April	27.2	4.3	-4.1	25.9	26.5	54.7	52.2	31.4	14.7
May	34.2	15.0	15.4	-0.3	-1.2	-24.5	-33.9	46.1	18.3
June	-29.9	-12.0	-18.2	-5.7	-17.2	-25.9	95.9	-73.6	-21.0
1997-98									
July	9.2	4.8	35.6	3.3	13.1	51.0	-47.4	66.6	13.1
August	27.3	16.5	-8.7	-3.5	-8.3	-23.1	20.4	51.2	10.3
September	-24.0	-5.4	19.9	5.2	3.2	25.6	-38.0	-30.5	-7.1
October	9.2	-8.9	-16.2	-1.2	8.1	0.5	118.6	63.5	-0.9

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

ANNUAL (1989-90 = 100.0)									
1988-89	92.5	92.3	93.0	93.3	92.3	93.5	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.8	104.9	106.2	105.1	104.9	105.7	105.1	105.3
1991-92	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	107.3
1992-93	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994-95	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995-96	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996-97	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
QUARTERLY (1989-90 = 100.0)									
1995-96									
September	117.3	117.6	117.9	120.1	115.6	118.4	118.0	119.1	117.6
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
1996-97									
September	120.2	119.6	120.6	122.2	118.3	121.1	121.6	121.4	120.1
December	120.4	119.9	120.8	122.6	118.4	121.3	121.7	121.4	120.3
March	120.6	120.1	121.5	122.6	118.2	121.9	121.6	121.4	120.5
June	120.2	119.9	121.1	121.9	118.1	121.3	121.5	120.4	120.2
1997-98									
September	119.8	119.5	120.7	121.2	117.5	120.6	121.0	119.8	119.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
September	0.3	0.3	0.2	0.2	0.3	0.4	0.7	0.0	0.3
December	0.2	0.3	0.2	0.3	0.1	0.2	0.1	0.0	0.2
March	0.2	0.2	0.6	0.0	-0.2	0.5	-0.1	0.0	0.2
June	-0.3	-0.2	-0.3	-0.6	-0.1	-0.5	-0.1	-0.8	-0.2
1997-98									
September	-0.3	-0.3	-0.3	-0.6	-0.5	-0.6	-0.4	-0.5	-0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1996-97									
September	2.5	1.7	2.3	1.7	2.3	2.3	3.1	1.9	2.1
December	1.8	1.2	1.9	1.2	1.8	1.8	2.1	1.2	1.5
March	1.3	1.5	1.6	0.8	0.9	1.5	1.5	0.5	1.3
June	0.3	0.6	0.6	-0.1	0.2	0.6	0.6	-0.8	0.3
1997-98									
September	-0.3	-0.1	0.1	-0.8	-0.7	-0.4	-0.5	-1.3	-0.3

TABLE 9.10. EMPLOYED PERSONS

ANNUAL AVERAGE ('000)									
1988–89	2,543.4	1,996.8	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.7
1989–90	2,625.9	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990–91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991–92	2,590.8	1,954.3	1,316.1	628.2	732.1	193.3	78.7	143.2	7,636.7
1992–93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993–94	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.6
1994–95	2,703.8	2,015.9	1,476.6	648.5	815.7	197.0	81.2	154.4	8,093.1
1995–96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
1996–97	2,806.1	2,093.0	1,544.6	660.6	848.8	197.1	83.7	155.1	8,389.1
MONTHLY — SEASONALLY ADJUSTED ('000)									
1996–97									
September	2,792.1	2,081.6	1,542.7	656.3	845.7	199.6	na	na	8,356.0
October	2,811.8	2,084.3	1,536.9	662.0	844.8	199.6			8,377.9
November	2,799.3	2,107.1	1,544.2	656.7	844.3	198.8			8,393.6
December	2,820.8	2,095.4	1,544.2	657.8	850.2	195.6			8,396.7
January	2,831.7	2,114.8	1,541.8	659.7	855.9	197.8			8,425.1
February	2,801.9	2,099.6	1,549.7	662.7	857.7	195.4			8,417.9
March	2,813.4	2,087.8	1,537.4	667.5	849.6	196.0			8,384.0
April	2,826.2	2,102.8	1,547.8	660.8	847.3	194.7			8,421.1
May	2,799.0	2,085.8	1,549.1	658.4	847.9	194.5			8,380.8
June	2,788.1	2,099.9	1,563.5	665.3	851.6	189.9			8,392.7
1997–98									
July	2,804.2	2,092.3	1,572.3	661.2	853.4	190.6			8,414.0
August	2,767.9	2,070.2	1,566.5	661.9	862.6	194.9			8,375.9
September	2,817.4	2,103.4	1,570.0	662.5	870.8	191.1			8,450.6
October	2,781.8	2,104.3	1,594.2	665.5	865.7	193.3			8,450.4
November	2,839.0	2,117.7	1,584.3	662.7	869.4	194.4			8,521.2
MONTHLY — TREND ('000)									
1996–97									
September	2,800.3	2,086.1	1,540.6	658.8	845.5	200.3	83.8	153.4	8,371.5
October	2,805.4	2,091.3	1,541.7	658.4	847.4	199.5	83.5	152.6	8,382.7
November	2,810.2	2,096.9	1,542.4	658.7	849.1	198.4	82.9	152.2	8,393.3
December	2,814.6	2,100.8	1,542.7	659.5	850.7	197.5	82.4	152.6	8,402.3
January	2,817.3	2,102.0	1,542.7	660.7	851.7	196.8	82.2	153.6	8,407.4
February	2,817.7	2,101.3	1,543.3	661.7	851.9	196.0	82.6	155.2	8,408.9
March	2,814.7	2,098.9	1,545.2	662.4	851.1	195.2	83.4	156.9	8,405.9
April	2,809.5	2,095.3	1,548.4	662.6	850.1	194.2	84.3	158.2	8,399.9
May	2,802.6	2,091.8	1,553.1	662.4	850.3	193.2	85.0	158.8	8,394.1
June	2,796.7	2,089.9	1,559.1	662.1	852.4	192.5	85.2	158.7	8,393.9
1997–98									
July	2,793.9	2,090.3	1,565.6	662.1	856.3	192.1	85.2	158.2	8,402.1
August	2,794.4	2,092.9	1,571.9	662.5	860.7	192.2	85.4	157.4	8,417.5
September	2,798.1	2,096.8	1,577.5	663.0	864.7	192.6	85.7	156.7	8,437.1
October	2,803.6	2,101.7	1,582.4	663.5	868.0	193.0	86.2	156.1	8,458.1
November	2,811.2	2,107.5	1,586.5	663.8	870.4	193.5	86.7	155.6	8,480.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996–97									
May	-0.2	-0.2	0.3	0.0	0.0	-0.5	0.7	0.4	-0.1
June	-0.2	-0.1	0.4	0.0	0.2	-0.4	0.3	-0.1	0.0
1997–98									
July	-0.1	0.0	0.4	0.0	0.5	-0.2	0.0	-0.4	0.1
August	0.0	0.1	0.4	0.1	0.5	0.0	0.1	-0.5	0.2
September	0.1	0.2	0.4	0.1	0.5	0.2	0.4	-0.4	0.2
October	0.2	0.2	0.3	0.1	0.4	0.2	0.6	-0.4	0.2
November	0.3	0.3	0.3	0.0	0.3	0.2	0.6	-0.3	0.3

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

STATE
COMPARISONS

ANNUAL AVERAGE (PER CENT)									
1988–89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989–90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990–91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991–92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992–93	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993–94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994–95	8.6	9.6	8.9	10.2	7.6	10.7	7.4	7.2	8.9
1995–96	7.8	8.8	9.3	9.4	7.6	10.0	7.0	7.5	8.5
1996–97	8.0	9.1	9.5	9.5	7.5	10.7	5.7	7.9	8.7
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1996–97									
September	8.1	9.2	9.4	9.7	7.6	10.7	na	na	8.7
October	7.9	9.4	9.8	9.4	7.7	10.7			8.8
November	7.5	9.1	9.1	9.5	7.6	10.1			8.5
December	7.8	9.1	9.6	9.6	7.7	10.8			8.6
January	7.8	8.8	10.1	9.3	7.6	10.4			8.6
February	8.5	9.0	9.7	9.4	7.6	11.0			8.8
March	7.9	9.2	9.9	9.5	7.5	10.8			8.7
April	8.1	9.1	9.5	9.7	7.4	10.8			8.7
May	8.3	9.2	9.7	9.8	7.0	10.4			8.8
June	7.6	9.4	8.9	9.7	7.2	11.0			8.5
1997–98									
July	8.4	8.9	9.1	9.8	7.2	11.2			8.7
August	8.0	9.3	9.8	9.5	7.2	11.0			8.7
September	7.8	9.0	9.4	9.8	7.0	11.5			8.6
October	8.1	8.4	9.2	9.6	6.5	11.6			8.4
November	7.7	8.3	9.4	9.8	6.9	10.9			8.4
MONTHLY — TREND (PER CENT)									
1996–97									
September	7.9	9.1	9.5	9.5	7.7	10.6	5.1	8.6	8.7
October	7.9	9.2	9.5	9.5	7.7	10.5	5.0	8.6	8.7
November	7.9	9.2	9.6	9.5	7.7	10.5	5.0	8.5	8.7
December	7.9	9.1	9.7	9.5	7.6	10.6	5.1	8.3	8.6
January	7.9	9.1	9.7	9.4	7.6	10.6	5.4	7.9	8.7
February	8.0	9.0	9.7	9.5	7.5	10.7	5.7	7.5	8.7
March	8.1	9.1	9.7	9.5	7.4	10.7	6.0	7.2	8.7
April	8.1	9.2	9.6	9.6	7.3	10.8	6.2	7.1	8.7
May	8.1	9.2	9.5	9.7	7.3	10.9	6.2	7.1	8.7
June	8.1	9.2	9.4	9.7	7.2	11.0	6.0	7.4	8.7
1997–98									
July	8.0	9.2	9.3	9.7	7.1	11.1	5.7	7.7	8.6
August	8.0	9.0	9.4	9.7	7.0	11.2	5.2	8.0	8.6
September	8.0	8.9	9.4	9.7	6.9	11.3	4.6	8.2	8.5
October	7.9	8.7	9.4	9.7	6.8	11.3	4.1	8.4	8.5
November	7.9	8.5	9.4	9.7	6.8	11.3	3.7	8.5	8.4
PERCENTAGE POINT CHANGE FROM PREVIOUS MONTH — TREND (a)									
1996–97									
May	0.0	0.1	–0.1	0.1	–0.1	0.1	0.0	0.1	0.0
June	0.0	0.0	–0.1	0.0	–0.1	0.1	–0.2	0.2	0.0
1997–98									
July	0.0	–0.1	0.0	0.0	–0.1	0.1	–0.4	0.3	0.0
August	0.0	–0.1	0.0	0.0	–0.1	0.1	–0.5	0.3	0.0
September	0.0	–0.2	0.0	0.0	–0.1	0.1	–0.5	0.2	–0.1
October	0.0	–0.2	0.0	0.0	–0.1	0.0	–0.5	0.2	–0.1
November	0.0	–0.2	0.0	0.0	–0.1	0.0	–0.4	0.1	–0.1

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

PERSONS — ORIGINAL (\$ PER WEEK)									
1995–96									
August	578.50	549.70	503.50	510.20	544.40	495.60	578.20	623.40	547.80
November	582.90	563.60	505.50	510.60	548.40	513.80	568.30	632.40	554.30
February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
May	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
1996–97									
August	612.10	557.80	520.80	523.60	549.90	506.50	579.00	647.70	566.70
November	598.80	577.50	530.40	522.20	549.50	517.70	581.90	663.90	570.00
February	601.90	590.00	553.20	530.80	568.00	533.10	584.60	679.30	581.60
May	599.60	572.70	561.70	542.50	562.50	524.20	588.10	664.30	577.80
1997–98									
August	602.10	587.20	562.80	542.50	557.20	519.40	592.30	677.60	582.20
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1996–97									
August	2.0	-2.1	2.3	-2.1	-0.5	0.6	1.3	1.0	0.4
November	-2.2	3.5	1.8	-0.3	-0.1	2.2	0.5	2.5	0.6
February	0.5	2.2	4.3	1.6	3.4	3.0	0.5	2.3	2.0
May	-0.4	-2.9	1.5	2.2	-1.0	-1.7	0.6	-2.2	-0.7
1997–98									
August	0.4	2.5	0.2	0.0	-0.9	-0.9	0.7	2.0	0.8
MALES — ORIGINAL (\$ PER WEEK)									
1995–96									
August	687.90	657.00	600.00	600.80	677.00	598.70	674.20	733.00	654.80
November	692.00	672.50	602.30	607.60	682.70	615.50	674.10	749.10	662.70
February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
May	707.60	673.20	602.40	640.50	687.30	621.90	680.50	742.60	671.50
1996–97									
August	715.70	662.30	617.50	628.50	691.10	624.30	672.50	762.00	673.80
November	706.60	686.50	631.90	626.80	686.40	643.00	672.10	769.90	679.80
February	712.10	687.70	653.80	639.80	699.90	658.80	672.50	777.30	688.70
May	708.50	676.20	662.30	652.30	702.40	652.70	678.40	763.20	687.10
1997–98									
August	715.40	695.20	660.00	651.00	707.60	636.40	671.30	779.60	693.80
FEMALES — ORIGINAL (\$ PER WEEK)									
1995–96									
August	455.20	430.30	399.10	408.60	401.30	384.80	473.40	511.30	429.50
November	455.20	432.60	399.90	396.30	406.50	403.20	454.60	516.00	430.00
February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40
May	472.40	441.90	409.70	408.30	410.60	389.30	456.50	541.30	441.10
1996–97									
August	489.30	432.30	415.00	403.60	411.30	387.70	475.90	545.60	445.10
November	481.30	443.80	418.20	402.30	409.70	393.70	482.90	561.60	447.10
February	480.60	462.40	437.00	409.50	426.30	407.80	487.40	576.50	457.80
May	481.80	453.90	447.50	419.50	415.90	397.00	487.30	563.80	457.40
1997–98									
August	482.50	460.40	447.80	420.00	419.20	400.70	506.70	576.90	460.20

TABLE 9.13. TOTAL JOB VACANCIES (a)

STATE
COMPARISONS

ANNUAL AVERAGE ('000)									
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
1996-97	23.3	12.7	10.6	3.6	8.2	1.3	0.9	1.1	61.6
QUARTERLY ('000) — ORIGINAL									
1995-96									
August	32.0	10.6	9.3	2.5	4.9	0.8	1.0	0.8	62.0
November	25.4	12.0	6.8	1.5	6.9	1.1	1.0	1.4	56.1
February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9
May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6
1996-97									
August	25.2	13.6	9.0	5.0	7.5	1.3	0.9	0.9	63.5
November	25.6	12.8	9.0	2.6	8.8	1.1	1.1	1.4	62.3
February	22.9	12.8	12.2	3.7	7.8	1.4	0.7	1.0	62.6
May	19.6	11.5	12.1	3.0	8.6	1.4	0.9	1.0	58.1
1997-98									
August	19.3	17.4	16.7	4.8	7.2	1.9	1.0	1.0	69.3

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

ANNUAL AVERAGE									
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
1996-97	1.11	1.17	0.98	1.01	1.15	0.81	1.23	0.51	1.08
QUARTERLY — ORIGINAL									
1995-96									
August	1.12	1.09	1.08	1.04	1.28	0.82	0.92	0.49	1.09
November	1.15	1.27	1.05	0.95	1.34	0.94	1.11	0.50	1.15
February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13
May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14
1996-97									
August	1.05	0.97	0.97	0.96	1.18	0.78	1.66	0.44	1.01
November	1.18	1.27	1.01	0.96	1.20	0.78	1.11	0.49	1.14
February	1.12	1.20	0.99	1.03	1.09	0.90	0.95	0.56	1.09
May	1.10	1.26	0.94	1.08	1.13	0.78	1.20	0.54	1.10
1997-98									
August	1.02	1.23	0.88	1.01	1.08	0.71	1.29	0.55	1.04

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1991–92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992–93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993–94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994–95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995–96	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–97	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
MONTHLY — ORIGINAL									
1996–97									
August	13,526	9,845	7,212	2,776	5,031	1,163	302	849	40,704
September	13,402	10,153	7,306	3,064	4,755	1,067	309	857	40,913
October	12,969	9,947	7,366	2,965	5,560	1,117	317	797	41,038
November	12,847	8,743	7,156	3,115	4,843	909	370	750	38,733
December	11,815	8,557	6,525	2,995	5,044	787	374	784	36,881
January	11,717	7,816	6,360	2,885	5,280	742	319	749	35,868
February	12,489	8,759	7,308	3,013	5,350	778	322	753	38,772
March	13,640	8,634	7,139	3,117	5,256	814	360	761	39,721
April	14,806	10,637	7,274	3,318	6,122	933	400	819	44,309
May	14,265	10,302	6,796	3,228	5,380	943	371	710	41,995
June	13,233	10,081	6,574	3,172	5,063	756	327	661	39,867
1997–98									
July	13,843	10,199	7,293	3,004	5,477	786	331	713	41,646
August	13,237	9,890	6,886	3,085	5,074	801	309	713	39,995
September	14,019	10,059	7,185	3,034	5,236	796	392	739	41,460
October	13,462	10,491	7,109	3,134	5,629	841	418	760	41,844
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1996–97									
April	8.5	23.2	1.9	6.4	16.5	14.6	11.1	7.6	11.6
May	-3.7	-3.1	-6.6	-2.7	-12.1	1.1	-7.2	-13.3	-5.2
June	-7.2	-2.1	-3.3	-1.7	-5.9	-19.8	-11.9	-6.9	-5.1
1997–98									
July	4.6	1.2	10.9	-5.3	8.2	4.0	1.2	7.9	4.5
August	-4.4	-3.0	-5.6	2.7	-7.4	1.9	-6.6	0.0	-4.0
September	5.9	1.7	4.3	-1.7	3.2	-0.6	26.9	3.6	3.7
October	-4.0	4.3	-1.1	3.3	7.5	5.7	6.6	2.8	0.9
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1991–92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992–93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993–94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994–95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995–96	15,867.7	9,405.5	7,748.5	2,982.2	5,536.2	769.4	424.3	944.7	43,678.5
1996–97	19,979.1	10,653.1	8,182.1	2,956.1	6,048.6	750.0	430.6	979.8	49,979.3
MONTHLY — ORIGINAL (\$ MILLION)									
1996–97									
August	1,599.4	874.1	683.3	216.9	484.1	77.2	35.1	84.4	4,054.6
September	1,573.9	899.6	686.1	250.6	443.6	68.8	34.6	87.1	4,044.2
October	1,567.9	903.3	700.6	233.6	504.8	75.9	35.1	77.0	4,098.2
November	1,615.0	798.3	679.3	248.1	461.6	60.7	37.2	80.3	3,980.5
December	1,491.0	809.6	631.0	251.5	490.2	54.4	42.4	83.9	3,854.0
January	1,494.5	740.7	627.5	231.3	503.9	49.5	33.2	77.7	3,758.3
February	1,555.1	818.1	723.3	246.6	522.7	56.1	32.0	76.5	4,030.5
March	1,743.3	838.6	718.8	251.4	506.2	59.2	34.2	79.7	4,231.5
April	1,932.3	1,030.9	721.1	270.4	602.8	64.0	40.8	84.4	4,746.7
May	1,941.1	1,018.4	672.6	264.5	518.9	63.6	37.6	75.7	4,592.4
June	1,764.0	1,021.5	674.1	253.3	488.5	54.6	35.6	70.7	4,362.3
1997–98									
July	1,877.8	1,039.2	745.1	243.4	538.9	57.7	36.4	76.0	4,614.5
August	1,794.1	1,031.1	711.9	251.1	502.4	60.7	33.8	76.0	4,461.1
September	1,883.8	1,059.4	754.2	252.7	510.5	62.8	43.1	83.1	4,649.4
October	1,870.0	1,104.0	737.4	265.1	559.6	60.3	47.9	81.7	4,725.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996–97									
April	10.8	22.9	0.3	7.5	19.1	8.0	19.5	6.0	12.2
May	0.5	-1.2	-6.7	-2.2	-13.9	-0.7	-8.0	-10.3	-3.3
June	-9.1	0.3	0.2	-4.2	-5.9	-14.2	-5.4	-6.6	-5.0
1997–98									
July	6.5	1.7	10.5	-3.9	10.3	5.9	2.2	7.4	5.8
August	-4.5	-0.8	-4.5	3.1	-6.8	5.2	-7.1	0.1	-3.3
September	5.0	2.7	5.9	0.6	1.6	3.3	27.7	9.3	4.2
October	-0.7	4.2	-2.2	4.9	9.6	-3.9	11.0	-1.7	1.6

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

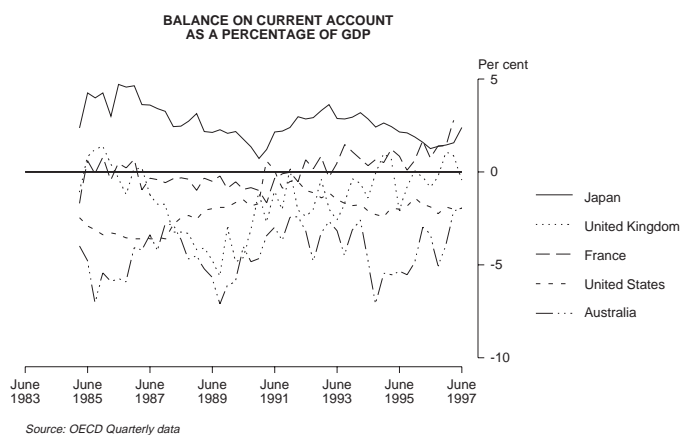
RELATED PUBLICATIONS

Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

ANNUAL (1990 = 100.0)									
1988-89	97.4	92.9	na	95.7	96.5	99.0	99.3	96.2	96.5
1989-90	99.8	97.5		99.0	99.3	100.2	100.6	99.1	99.8
1990-91	99.2	102.4		100.2	100.4	98.8	98.5	100.6	99.4
1991-92	100.1	104.7	113.6	101.7	101.9	97.5	98.7	102.2	100.0
1992-93	102.9	104.8	113.3	101.1	100.9	98.3	99.8	103.5	103.5
1993-94	105.9	105.4	114.5	101.5	101.3	101.5	102.9	105.5	108.3
1994-95	108.9	106.3	117.7	105.1	104.5	105.5	107.1	108.3	113.0
1995-96	111.3	109.4	118.9	106.2	106.2	107.8	108.2	110.5	117.2
1996-97	115.0	111.7	121.4	108.1	106.8	111.0	111.1	113.4	120.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	3.7	5.5	na	4.5	3.2	3.8	3.5	4.1	4.0
1989-90	2.5	4.9		3.5	2.9	1.2	1.3	3.0	3.4
1990-91	-0.7	5.1		1.2	1.1	-1.3	-2.0	1.5	-0.4
1991-92	1.0	2.2		1.5	1.5	-1.3	0.2	1.6	0.6
1992-93	2.8	0.2	-0.3	-0.6	-1.0	0.8	1.1	1.3	3.5
1993-94	2.9	0.5	1.1	0.4	0.4	3.2	3.1	1.9	4.6
1994-95	2.8	0.8	2.8	3.5	3.2	4.0	4.1	2.7	4.3
1995-96	2.2	3.0	1.0	1.1	1.7	2.2	1.1	2.0	3.7
1996-97	3.3	2.1	2.1	1.8	0.6	2.9	2.6	2.6	2.5
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
September	110.2	107.3	118.6	105.8	106.0	107.0	107.8	109.5	116.1
December	110.8	108.8	118.5	105.5	106.2	107.5	108.0	110.0	116.7
March	111.2	111.0	118.3	106.9	106.8	108.1	108.4	110.8	118.1
June	112.9	110.7	120.2	106.7	105.9	108.7	108.8	111.7	118.1
1996-97									
September	113.2	111.0	120.8	107.5	106.7	109.3	109.7	112.1	119.2
December	114.4	112.0	121.0	107.8	106.5	110.5	110.4	113.0	119.5
March	115.7	113.6	121.4	108.0	106.2	111.5	111.5	114.1	120.0
June	116.7	110.3	122.6	109.1	107.9	112.6	112.8	114.4	121.7
1997-98									
September	nya	nya	nya	nya	nya	nya	nya	nya	123.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
September	0.3	0.3	0.5	0.7	0.8	0.6	0.8	0.4	1.0
December	1.1	0.9	0.2	0.3	-0.2	1.1	0.6	0.8	0.2
March	1.1	1.4	0.3	0.2	-0.3	0.9	1.0	1.0	0.4
June	0.9	-2.9	1.0	1.0	1.6	1.0	1.2	0.3	1.4
1997-98									
September	nya	nya	nya	nya	nya	nya	nya	nya	1.5

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

ANNUAL								
1988-89	-2.2	2.6	na	-0.5	-1.4	-4.1	-3.5	-5.0
1989-90	-1.7	2.1		-0.6	-1.4	-4.5	-3.8	-5.7
1990-91	-0.7	1.4		-1.0	-1.6	-2.0	-3.3	-4.0
1991-92	-0.7	2.6	-1.0	0.0	-2.2	-1.6	-4.0	-2.9
1992-93	-1.3	3.2	-0.5	0.3	-1.1	-1.7	-3.4	-3.5
1993-94	-1.8	3.0	-0.7	0.9	1.6	-1.0	-3.9	-3.7
1994-95	-2.2	2.4	-1.2	0.8	2.0	-0.1	-1.9	-5.8
1995-96	-1.7	1.7	-0.9	0.8	2.7	-0.5	0.2	-4.2
1996-97	-2.0	1.7	-0.5	nya	nya	0.3	-0.4	-3.2
SEASONALLY ADJUSTED								
1995-96								
September	-1.8	2.1	-1.8	0.1	3.1	-0.8	0.1	-5.5
December	-1.4	1.9	-1.1	0.7	2.2	0.1	1.1	-4.9
March	-1.8	1.6	-0.2	1.7	2.1	-0.3	-1.5	-3.0
June	-1.9	1.3	-0.6	0.8	3.6	-0.8	1.2	-3.4
1996-97								
September	-2.2	1.4	-1.4	1.4	4.8	-0.3	1.7	-5.0
December	-1.9	1.5	-0.2	1.4	3.0	1.1	0.5	-3.9
March	-2.0	1.6	-1.0	2.8	3.0	0.9	-1.7	-2.1
June	-1.9	2.4	0.5	nya	nya	-0.4	-2.1	-1.9

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

ANNUAL (\$US MILLION)									
1988-89	-112,829	77,747	74,205	-10,306	-13,524	-48,852	5,343	-2,904	1,424
1989-90	-103,029	56,755	73,369	-10,777	-11,320	-43,419	6,036	-1,569	-480
1990-91	-84,114	58,313	30,947	-15,789	-12,539	-30,970	12,071	2,785	304
1991-92	-71,397	93,358	18,157	-3,319	-13,396	-26,469	9,621	3,158	1,251
1992-93	-102,894	113,646	32,261	4,137	6,183	-27,936	13,948	868	835
1993-94	-129,333	122,555	40,025	10,074	23,857	-25,272	12,926	90	755
1994-95	-164,887	117,037	51,178	12,727	23,706	-20,812	22,978	-5,581	-277
1995-96	-155,089	78,805	58,497	13,197	35,723	-27,168	32,080	-1,443	-591
1996-97	-177,574	67,684	71,447	24,093	nya	-21,378	26,114	-15	-178
SEASONALLY ADJUSTED (\$US MILLION)									
1996-97									
August	-14,637	6,500	5,530	2,159	5,043	-1,172	3,314	-10	-67
September	-16,361	4,642	5,844	1,272	3,106	-2,041	2,480	-55	-28
October	-13,940	4,588	6,151	2,199	4,472	-1,551	1,876	-237	52
November	-13,608	7,977	6,218	1,224	3,847	-2,153	1,940	-229	23
December	-16,144	4,502	5,156	1,482	2,190	-2,382	2,723	-125	15
January	-17,350	5,455	2,993	1,939	3,062	-1,478	2,503	80	-15
February	-15,661	3,781	5,789	1,838	2,929	-1,684	2,135	155	-24
March	-12,434	3,611	6,903	1,655	2,739	-1,504	2,543	-150	-174
April	-13,811	6,476	6,488	2,633	2,983	-2,360	1,090	301	-107
May	-14,471	9,305	5,993	2,848	2,399	-1,566	1,856	506	60
June	-13,496	7,563	7,241	3,153	2,263	-1,822	1,124	-91	3
1997-98									
July	-15,838	6,317	6,139	4,077	3,198	-1,588	1,100	-19	-130
August	nya	9,140	nya	nya	nya	nya	nya	344	nya

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

ANNUAL (1990 = 100.0)								
1988-89	97.4	93.4	na	96.0	96.2	98.5	97.7	94.8
1989-90	99.5	98.2		99.0	99.0	100.0	99.8	99.0
1990-91	99.6	101.2		100.5	101.3	99.0	98.7	100.1
1991-92	100.4	104.1	100.8	102.1	103.7	97.3	99.2	102.7
1992-93	103.6	104.8	102.5	102.8	102.2	98.8	100.4	105.8
1993-94	106.9	107.0	103.5	103.4	101.9	101.7	102.7	109.5
1994-95	109.9	108.7	105.1	105.4	103.5	103.9	104.9	114.9
1995-96	112.7	112.1	106.6	107.3	104.9	106.3	106.8	119.4
1996-97	115.7	114.2	107.8	108.4	106.2	110.5	110.2	122.1
SEASONALLY ADJUSTED (1990 = 100.0)								
1995-96								
September	111.6	110.5	106.5	106.6	104.9	104.8	106.1	117.7
December	112.1	111.5	106.0	106.2	104.7	105.5	106.1	119.3
March	113.0	113.8	106.9	108.7	104.9	107.0	107.4	119.6
June	114.0	112.6	107.2	107.7	105.1	107.8	107.6	120.9
1996-97								
September	114.2	112.4	107.8	108.6	105.3	108.6	108.1	120.8
December	115.1	113.8	107.2	108.1	105.8	110.0	109.6	121.7
March	116.6	118.7	107.3	108.4	106.5	110.9	110.9	122.3
June	116.9	111.9	108.7	108.3	107.1	112.6	112.2	123.4
1997-98								
September	nya	nya	nya	nya	nya	nya	nya	125.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
September	0.1	-0.2	0.5	0.9	0.2	0.7	0.5	-0.1
December	0.8	1.2	-0.5	-0.5	0.5	1.3	1.4	0.8
March	1.3	4.4	0.1	0.2	0.7	0.8	1.2	0.5
June	0.2	-5.7	1.3	-0.1	0.5	1.5	1.1	0.9
1997-98								
September	nya	nya	nya	nya	nya	nya	nya	1.8

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

ANNUAL (1990 = 100.0)								
1988-89	100.5	88.3	na	94.2	101.8	101.2	111.5	
1989-90	101.7	96.0		99.1	102.4	103.9	106.6	
1990-91	95.9	103.1		100.4	99.6	96.7	94.4	
1991-92	95.2	102.5	102.5	99.0	101.3	89.6	88.7	
1992-93	100.4	100.4	99.3	93.8	92.6	89.2	96.0	
1993-94	106.6	99.5	97.9	90.2	85.4	91.2	104.8	
1994-95	113.1	98.5	102.0	93.6	89.4	95.3	114.8	
1995-96	118.0	105.0	99.6	94.0	94.2	95.6	116.9	
1996-97	127.0	107.1	101.2	93.7	93.1	98.2	130.8	
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	1.7	8.7	na	9.6	5.6	8.7	14.2	
1989-90	1.2	8.7		5.1	5.4	0.6	-4.4	
1990-91	-5.7	7.3		1.4	0.3	-7.6	-11.5	
1991-92	-0.7	-0.5		-1.4	1.7	-5.2	-6.0	
1992-93	5.4	-2.1	-3.1	-5.3	-8.5	-0.5	8.3	
1993-94	6.1	-0.8	-1.4	-3.8	-7.9	2.3	9.2	
1994-95	6.1	-1.0	4.1	3.8	4.7	4.4	9.5	
1995-96	4.4	6.6	-2.3	0.5	5.4	0.3	1.9	
1996-97	7.6	2.0	1.5	-0.4	-1.1	2.7	11.9	
SEASONALLY ADJUSTED (1990 = 100.0)								
1995-96								
September	114.4	99.8	101.3	95.0	93.5	94.4	115.6	
December	116.0	103.5	99.7	94.8	94.7	94.5	113.8	
March	118.9	107.0	95.9	93.8	94.4	95.4	117.6	
June	122.9	109.6	101.6	92.6	94.1	98.0	120.7	
1996-97								
September	125.1	109.9	101.9	94.2	93.7	95.6	124.5	
December	126.0	109.5	102.1	94.2	93.2	98.0	125.9	
March	126.7	105.4	99.9	93.1	92.8	98.5	129.8	
June	130.2	103.4	100.6	93.2	92.8	100.5	143.1	
1997-98								
September	nya	nya	nya	nya	nya	nya	143.7	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
September	1.8	0.3	0.4	1.7	-0.5	-2.4	3.1	
December	0.7	-0.4	0.2	0.0	-0.5	2.5	1.1	
March	0.5	-3.8	-2.1	-1.2	-0.4	0.5	3.1	
June	2.8	-1.9	0.7	0.2	0.0	2.0	10.3	
1997-98								
September	nya	nya	nya	nya	nya	nya	0.4	

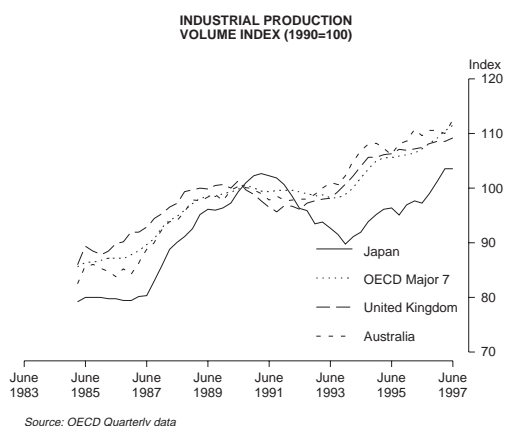


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

ANNUAL (1990 = 100.0)									
1988-89	100.0	93.8	92.8	96.9	98.2	99.8	103.8	97.5	97.4
1989-90	99.9	97.2	97.4	99.6	100.7	100.7	102.1	99.2	99.2
1990-91	98.5	102.1	103.0	99.3	99.3	98.2	96.9	99.8	99.2
1991-92	99.5	99.4	102.9	98.8	100.0	96.3	96.1	99.5	98.0
1992-93	103.1	94.0	96.0	95.4	96.9	97.8	99.0	98.7	99.5
1993-94	106.8	91.1	94.5	94.5	97.5	101.6	103.9	99.8	103.7
1994-95	112.1	95.4	99.0	99.7	104.9	106.0	111.5	104.9	107.5
1995-96	114.6	96.8	98.4	99.4	107.1	107.2	112.2	106.4	109.3
1996-97	119.0	101.9	101.1	101.1	105.3	108.6	116.3	109.9	110.9
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
September	113.7	95.1	98.9	100.2	107.8	107.1	112.0	105.9	108.1
December	114.0	97.0	97.6	98.2	108.8	107.0	111.7	106.2	108.7
March	114.5	97.7	98.1	99.4	106.2	107.2	112.4	106.5	110.8
June	116.2	97.3	99.1	99.8	105.7	107.5	112.6	107.2	109.6
1996-97									
September	117.1	99.1	100.3	100.8	104.9	108.2	115.0	108.3	110.6
December	118.4	101.3	100.0	100.2	103.9	108.6	115.6	109.2	110.6
March	119.7	103.6	101.6	100.4	104.8	108.6	116.4	110.5	110.0
June	121.0	103.6	102.6	102.9	107.4	109.2	118.3	111.6	112.5

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

ANNUAL (1990 = 100.0)										
1988-89	92.7	95.7	96.0	94.9	91.3	88.1	93.0	93.2	89.7	91.0
1989-90	97.2	98.4	98.6	98.3	97.0	95.2	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.6	103.3	103.5	103.1	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.0	104.0	103.0
1992-93	109.1	105.5	111.3	106.7	114.4	110.6	108.2	109.0	105.0	104.2
1993-94	111.9	106.6	115.3	108.8	119.1	112.9	109.3	111.7	106.9	105.6
1994-95	115.1	106.6	118.0	110.6	124.3	116.2	110.5	114.3	110.4	109.1
1995-96	118.2	106.2	119.9	112.9	130.8	119.6	112.5	116.9	115.1	112.0
1996-97	121.6	107.0	121.8	114.5	134.1	122.7	114.5	119.5	116.6	114.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.6	1.3	2.1	3.2	5.7	7.0	4.4	4.0	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.4	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.5	1.9	1.2
1992-93	3.1	1.1	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.0	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.1	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-96	2.7	-0.4	1.6	2.1	5.2	2.9	1.8	2.3	4.2	2.7
1996-97	2.8	0.7	1.6	1.5	2.5	2.5	1.8	2.2	1.3	2.0
ORIGINAL (1990 = 100.0)										
1995-96										
September	117.0	106.3	119.4	111.8	128.7	118.8	112.1	116.0	114.0	111.0
December	117.6	106.2	119.4	112.4	130.4	119.0	112.1	116.4	114.9	111.7
March	118.6	105.9	120.1	113.2	131.3	119.6	112.6	117.1	115.3	112.2
June	119.8	106.6	120.7	114.1	132.9	121.2	113.4	118.2	116.1	113.0
1996-97										
September	120.4	106.3	121.2	113.8	133.2	121.4	113.6	118.5	116.4	113.7
December	121.3	106.6	121.1	114.3	133.9	122.1	114.3	119.2	116.6	114.5
March	122.1	106.2	122.2	114.9	134.5	122.8	115.0	119.8	116.8	114.2
June	122.6	108.8	122.6	115.1	135.0	124.4	115.3	120.6	116.5	114.3
1997-98										
September	nya	nya	nya	nya	135.2	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1996-97										
September	2.9	0.0	1.5	1.8	3.5	2.2	1.3	2.2	2.1	2.4
December	3.1	0.4	1.4	1.7	2.7	2.6	2.0	2.4	1.5	2.5
March	3.0	0.3	1.7	1.5	2.4	2.7	2.1	2.3	1.3	1.8
June	2.3	2.1	1.6	0.9	1.6	2.6	1.7	2.0	0.3	1.2
1997-98										
September	nya	nya	nya	nya	1.5	nya	nya	nya	nya	nya

TABLE 10.8. PRODUCER PRICES INDEX (a)

ANNUAL (1990 = 100.0)										
1988-89	93.1	96.9	97.2	99.5	93.4	92.3	99.4	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.3
1990-91	101.7	100.8	101.2	99.7	102.0	102.9	100.1	101.4	101.4	100.1
1991-92	102.6	100.6	103.2	98.2	104.2	107.4	98.3	102.2	101.8	101.4
1992-93	104.4	99.5	104.1	96.5	107.1	111.0	101.3	103.3	104.2	105.2
1993-94	104.6	97.5	104.0	95.4	111.0	114.6	105.0	103.7	105.4	107.6
1994-95	106.4	96.5	105.8	99.7	117.6	117.9	113.7	105.8	107.8	108.6
1995-96	108.6	95.7	107.1	100.7	124.1	122.6	118.0	107.7	110.5	109.4
1996-97	110.8	95.7	nya	98.2	125.1	124.8	118.3	108.8	111.1	109.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.7	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.1	3.5	6.5	7.6
1990-91	4.5	1.4	2.1	-0.4	4.0	5.9	0.6	3.2	4.4	0.8
1991-92	0.9	-0.2	2.0	-1.6	2.2	4.3	-1.8	0.9	0.4	1.2
1992-93	1.8	-1.1	0.8	-1.7	2.8	3.4	3.1	1.1	2.4	3.8
1993-94	0.2	-2.0	-0.1	-1.2	3.6	3.3	3.6	0.3	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.3	2.0	2.3	1.0
1995-96	2.1	-0.8	1.2	1.0	5.5	4.0	3.8	1.9	2.5	0.7
1996-97	2.0	0.0	nya	-2.5	0.8	1.8	0.3	1.0	0.6	-0.3
ORIGINAL (1990 = 100.0)										
1995-96										
September	107.5	95.9	107.1	102.3	123.7	120.9	118.0	107.3	110.3	109.4
December	108.1	95.8	107.1	101.1	123.9	121.9	118.3	107.5	110.3	109.9
March	108.8	95.6	107.1	100.3	124.4	123.5	118.1	107.9	110.8	109.2
June	110.0	95.4	107.0	99.3	124.4	124.1	117.7	108.3	110.5	109.0
1996-97										
September	110.5	95.2	106.8	98.4	124.2	124.0	118.0	108.4	110.4	109.2
December	111.3	95.2	nya	98.0	124.9	124.4	118.1	108.8	110.9	109.1
March	111.0	95.3		98.0	125.5	125.2	118.3	108.8	111.5	108.9
June	110.4	97.1		98.4	125.9	125.8	119.0	109.1	111.6	108.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1996-97										
September	2.8	-0.7	-0.3	-3.8	0.4	2.6	0.0	1.0	0.1	-0.2
December	3.0	-0.6	nya	-3.1	0.8	2.1	-0.2	1.2	0.5	-0.7
March	2.0	-0.3		-2.3	0.9	1.4	0.2	0.8	0.6	-0.3
June	0.4	1.8		-0.9	1.2	1.4	1.1	0.7	1.0	-0.1

TABLE 10.9. WAGES INDEX (a)

INTERNATIONAL
COMPARISONS

ANNUAL (1990 = 100.0)										
1988-89	95.5	91.8	94.2	92.8	90.4	87.7	92.9	93.5	91.4	94.0
1989-90	98.2	97.5	97.5	96.9	96.6	95.5	97.8	97.5	96.9	97.7
1990-91	101.7	101.7	102.9	101.7	104.4	104.2	102.6	102.5	102.0	101.7
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.7	107.0	104.2
1993-94	110.0	106.6	122.3	111.9	122.2	123.3	111.6	112.9	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.8	116.2	109.6	107.2
1995-96	116.0	111.2	132.4	117.1	129.1	134.7	115.4	119.8	111.9	109.5
1996-97	119.8	115.0	135.5	120.2	132.6	140.7	119.1	123.5	113.7	111.5
ORIGINAL (1990 = 100.0)										
1996-97										
August	118.1	97.4			130.9	136.1	118.5	122.0	113.1	
September	119.1	87.0	134.9	119.3	130.9	136.6	119.5	122.0	113.2	111.0
October	118.5	87.1			131.4	137.6	119.3	122.0	113.4	
November	119.4	92.6			131.5	139.5	120.5	123.0	113.5	
December	120.7	241.3	135.2	119.8	131.8	143.1	120.1	124.0	113.6	111.0
January	120.4	96.2			133.8	139.2	118.7	123.0	113.7	
February	120.2	87.4			133.8	142.9	119.7	124.0	113.7	
March	120.8	88.7	135.2	120.6	134.0	146.7	119.2	125.0	113.9	112.0
April	120.9	89.4			134.1	142.2	118.6	125.0	113.9	
May	120.9	89.1			134.1	142.3	120.2	125.0	114.3	
June	121.0	160.4	136.7	121.3	134.3	143.5	118.0	125.0	114.6	112.0
1997-98										
July	121.1	169.0			135.4	144.4	117.5	nya	nya	
August	121.4	97.9			135.4	nya	nya			
September	122.4	nya	nya	122.6	nya					nya

TABLE 10.10. EMPLOYMENT INDEX (a)

ANNUAL (1990 = 100.0)										
1988-89	98.6	97.0	96.6	98.3	98.7	98.0	98.4	98.0	96.0	99.4
1989-90	100.0	99.1	98.6	99.7	99.4	99.5	100.0	99.6	99.6	99.4
1990-91	99.5	101.0	101.5	100.1	100.6	98.2	98.8	100.1	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.9	97.3	99.5
1993-94	102.7	103.3	99.1	98.0	95.1	93.5	99.6	100.6	99.1	102.9
1994-95	105.4	103.2	99.1	98.9	93.9	94.5	102.1	101.8	103.0	107.8
1995-96	106.4	103.4	nya	99.3	94.1	95.5	103.2	102.3	105.6	112.3
1996-97	108.8	104.5		99.0	94.3	97.0	104.6	103.5	106.8	114.3
ORIGINAL (1990 = 100.0)										
1996-97										
August	108.7	104.7	nya				107.4	103.8	106.0	
September	108.2	105.1		99.0	95.3	97.0	104.8	103.6	107.0	114.4
October	108.9	104.7					104.7	103.7	107.0	
November	108.7	104.0					103.9	103.4	107.0	
December	108.5	103.3		99.0	94.5	97.0	103.4	103.2	108.0	114.8
January	107.2	102.7					101.3	102.1	106.0	
February	107.6	102.7					101.6	102.2	106.0	
March	108.7	103.8		99.0	93.0	97.0	102.4	102.9	107.0	114.0
April	109.1	105.2					103.2	103.7	107.0	
May	109.9	106.1					106.4	104.3	107.0	
June	110.6	106.9		99.1	94.3	97.0	109.0	104.9	107.0	114.1
1997-98										
July	111.4	106.4					109.5	nya	108.0	
August	111.0	105.4					109.8		106.0	
September	110.2	nya	nya	95.3	nya	nya	nya		nya	nya

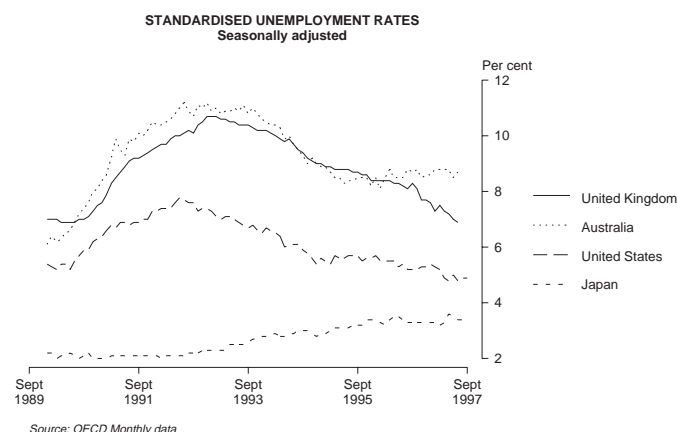


TABLE 10.11. UNEMPLOYMENT RATES (a)

ANNUAL (PER CENT)										
1988-89	5.3	2.2	na	9.3	10.2	7.2	7.4	na	6.1	7.2
1989-90	5.2	2.2		8.9	9.2	6.9	7.6		6.6	7.4
1990-91	6.9	2.1		9.5	8.7	8.9	10.5		9.3	10.2
1991-92	7.8	2.1		10.4	8.7	10.0	11.5		11.0	10.1
1992-93	7.0	2.5	7.9	11.7	10.3	10.5	11.4	7.3	11.0	9.9
1993-94	6.1	2.9	8.6	12.4	11.2	9.9	10.3	7.1	10.0	8.3
1994-95	5.6	3.1	8.2	11.5	11.8	8.8	9.5	6.8	8.3	6.3
1995-96	5.3	3.5	8.8	12.4	12.0	8.3	10.0	6.8	8.5	6.0
1996-97	5.0	3.5	9.7	12.6	nya	7.0	9.1	6.7	8.5	6.7
SEASONALLY ADJUSTED (PER CENT)										
1996-97										
August	5.2	3.3	8.9	12.5		8.1	9.5	6.7	8.8	
September	5.2	3.3	9.0	12.6	12.0	8.3	10.0	6.8	8.7	6.3
October	5.2	3.3	9.0	12.6		8.1	10.0	6.8	8.8	
November	5.3	3.3	9.2	12.6		7.7	10.0	6.8	8.5	
December	5.3	3.3	9.2	12.5	12.0	7.7	9.7	6.8	8.6	6.0
January	5.4	3.3	9.4	12.5		7.6	9.7	6.8	8.6	
February	5.3	3.3	9.5	12.5		7.3	9.7	6.8	8.8	
March	5.2	3.2	9.5	12.5	12.2	7.5	9.3	6.7	8.8	6.5
April	4.9	3.3	9.5	12.5		7.3	9.6	6.6	8.8	
May	4.8	3.6	9.6	12.6		7.2	9.5	6.6	8.8	
June	5.0	3.5	9.7	12.6	nya	7.0	9.1	6.7	8.5	6.7
1997-98										
July	4.8	3.4	9.7	12.6		6.9	9.0	6.6	8.7	
August	4.9	3.4	nya	nya		nya	9.0	nya	nya	
September	4.9	nya					nya			nya

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

ANNUAL (1990 = 100.0)									
1988-89	93.8	84.9	90.8	83.7	87.8	75.6	80.3	83.0	86.3
1989-90	98.1	93.4	95.0	91.5	93.3	89.4	91.3	94.4	89.2
1990-91	100.2	100.1	106.7	98.7	99.5	100.1	100.2	99.0	99.0
1991-92	100.8	104.7	120.7	103.0	104.5	105.8	107.1	99.8	106.9
1992-93	101.9	107.6	131.1	107.8	107.1	109.1	112.1	102.1	117.5
1993-94	103.8	110.9	143.5	104.7	112.3	113.9	115.2	106.4	132.7
1994-95	107.3	115.0	148.1	106.3	112.1	119.6	118.6	114.8	137.3
1995-96	114.9	119.5	153.0	109.9	109.3	130.9	124.0	125.0	148.0
1996-97	122.8	123.9	nya	108.0	115.2	144.5	127.3	137.1	163.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	6.8	9.3	6.5	8.6	5.7	18.1	12.5	15.7	6.6
1989-90	4.6	10.1	4.7	9.3	6.2	18.2	13.6	13.7	3.3
1990-91	2.1	7.1	12.3	7.9	6.7	12.0	9.8	4.9	11.0
1991-92	0.6	4.6	13.2	4.4	5.0	5.6	6.9	0.7	7.9
1992-93	1.1	2.7	8.6	4.6	2.5	3.2	4.7	2.3	10.0
1993-94	1.8	3.1	9.4	-2.9	4.9	4.4	2.8	4.3	12.9
1994-95	3.4	3.7	3.2	1.5	-0.2	5.0	3.0	7.8	3.4
1995-96	7.1	3.8	3.3	3.4	-2.5	9.5	4.5	8.9	7.8
1996-97	6.9	3.7	nya	-1.8	5.4	10.4	2.7	9.6	10.7
SEASONALLY ADJUSTED (1990 = 100.0)									
1996-97									
August	119.5	122.2	160.5	109.4	110.8	138.6	126.2	132.6	161.2
September	120.3	122.5	161.1	108.8	112.1	139.9	126.4	132.7	160.4
October	120.8	122.8	162.3	108.2	112.8	141.5	127.0	135.0	163.6
November	121.7	123.3	162.8	109.1	114.9	143.0	127.5	136.2	163.2
December	122.6	123.6	163.8	107.1	113.5	142.6	128.0	136.3	165.7
January	122.9	124.1	166.0	107.1	116.1	145.0	128.2	137.4	163.5
February	123.9	124.5	nya	106.3	117.8	146.9	128.2	138.7	166.0
March	124.7	124.7		107.3	116.8	148.4	127.9	138.9	165.8
April	125.9	125.5		107.3	116.8	148.7	127.6	140.6	165.3
May	126.2	125.6		108.0	120.2	150.7	127.9	141.7	163.9
June	126.7	125.7		108.0	120.3	152.0	127.1	143.0	168.2
1997-98									
July	127.4	125.8		108.4	nya	153.7	126.5	143.9	170.6
August	nya	126.4		nya		154.8	nya	nya	169.3
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1996-97									
April	7.5	4.1	nya	-2.1	7.2	10.3	1.7	9.4	8.2
May	7.4	3.6		-1.7	11.1	11.2	1.4	10.2	3.3
June	7.1	3.2		-0.9	10.3	11.4	1.0	9.7	4.0
1997-98									
July	7.1	3.2		-0.5	nya	12.0	0.6	9.3	7.1
August	nya	3.4		nya		11.7	nya	nya	5.0

TABLE 10.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

ANNUAL (1989-90 = 100.0)												
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	94.2	na	93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	108.7	103.3	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	120.0	106.1	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	129.0	108.1	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	137.8	110.9	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	150.3	114.5	116.5	110.5
1995-96	120.9	107.3	116.3	116.0	128.3	160.8	144.4	122.5	163.7	116.0	121.1	111.9
1996-97	124.3	108.2	117.7	118.8	131.5	168.2	151.3	125.7	174.1	118.1	123.9	113.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.9	na	6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.2		6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	8.7	3.3	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	10.4	2.7	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	7.5	1.9	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	6.8	2.6	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	9.1	3.2	2.6	1.0
1995-96	2.5	-0.5	1.0	2.3	2.8	6.2	4.6	2.9	8.9	1.3	3.9	1.3
1996-97	2.8	0.8	1.2	2.4	2.5	4.6	4.8	2.6	6.4	1.8	2.3	1.6
ORIGINAL (1989-90 = 100.0)												
1995-96												
September	119.7	107.3	116.1	115.3	127.0	158.6	141.8	121.4	157.9	115.4	119.8	111.2
December	120.2	107.3	115.7	115.3	127.7	159.6	142.3	122.0	161.6	115.6	120.8	111.6
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	167.0	116.3	121.5	112.0
June	122.6	107.8	116.9	117.3	130.0	164.1	148.1	124.3	168.1	116.8	122.3	112.8
1996-97												
September	123.1	107.3	117.3	117.5	130.3	165.5	149.6	126.1	168.5	117.3	122.7	113.0
December	124.1	107.3	117.1	118.5	131.2	167.4	149.5	126.3	173.1	117.7	123.6	113.8
March	124.7	107.2	118.0	119.2	131.6	168.9	152.4	124.7	177.1	118.4	124.5	113.9
June	125.1	110.7	118.2	119.8	132.8	170.8	153.8	125.7	177.7	118.8	124.8	114.1
1997-98												
September	125.3	nya	119.3	nya	133.5	nya	nya	127.6	183.3	nya	124.4	114.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1996-97												
September	0.4	-0.5	0.3	0.2	0.2	0.9	1.0	1.4	0.2	0.4	0.3	0.2
December	0.8	0.2	-0.2	0.9	0.7	1.1	-0.1	0.2	2.7	0.3	0.7	0.7
March	0.5	-0.3	0.8	0.6	0.3	0.9	1.9	-1.3	2.3	0.6	0.7	0.1
June	0.3	3.3	0.2	0.5	0.9	1.1	0.9	0.8	0.3	0.3	0.2	0.2
1997-98												
September	0.2	nya	0.9	nya	0.5	nya	nya	1.5	3.2	nya	-0.3	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1996-97												
September	2.8	0.0	1.0	1.9	2.6	4.4	5.5	3.9	6.7	1.6	2.4	1.6
December	3.2	0.2	1.2	2.8	2.7	4.9	5.1	3.5	7.1	1.8	2.3	2.0
March	2.9	0.3	1.4	2.8	2.4	5.1	5.0	2.0	6.0	1.8	2.5	1.7
June	2.0	2.7	1.1	2.1	2.2	4.1	3.8	1.1	5.7	1.7	2.0	1.2
1997-98												
September	1.8	nya	1.7	nya	2.5	nya	nya	1.2	8.8	nya	1.4	1.3

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Wages, Salaries and Supplements	1,7	Consumption	1,3
Gross Operating Surplus	1,7	Investment	1,3
Net Indirect Taxes	1	Increase in Stocks	1,3,4
		Exports less Imports	1,3
<hr/>		<hr/>	
Gross Domestic Product (income based)	1	Gross Domestic Product (expenditure based)	1
<hr/>			
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Consumption	1,3	Wages, etc.	1,7
Saving	1,7	Net Operating Surplus	1,7
		Net income/transfers from Overseas	1,2,7
		Net Indirect Taxes	1
<hr/>		<hr/>	
Disposal of Income	1,7	National Disposable Income	1,7
<hr/>			
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Investment	1,3	Depreciation	1,7
Increase in Stocks	1,3,4	Saving	1,7
Net Lending to Overseas	2		
<hr/>		<hr/>	
Gross Accumulation	1	Finance of Gross Accumulation	1
<hr/>			

Table B - Cross Reference to Industry and Sector Statistics

<i>Chapter</i>	<i>National Accounts</i>	<i>International Accounts</i>	<i>Consumption and Investment</i>	<i>Production</i>	<i>Prices</i>	<i>Labour Force and Demography</i>	<i>Incomes and Labour Costs</i>	<i>Financial Markets</i>
<i>Sector, Industry</i>	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>
Table number								
<u>Sector</u>								
Trading enterprises ^(a)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(a)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
<u>Industry</u>								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.

(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)

Classification Manual for Government Financial Statistics, Australia (5514.0)

Australian National Accounts: Concepts, Sources and Methods (5216.0)

Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)

A Guide to Labour Statistics (6102.0)

The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend* (1316.0).

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

billion = thousand million

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.

nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.

. . not applicable.

0, 0.0 nil or rounded to zero.

nec not elsewhere classified.

nes not elsewhere specified

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988–89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

Deca (da)	= ten
Hecto (h)	= hundred
Kilo (k)	= thousand
Mega (M)	= million
Giga (G)	= thousand million
Tera (T)	= million million